🇻🇳 Vietnam: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Vietnam exported **$469B** of goods and imported **$428B** in 2025, a trade surplus of **$41B**. Its largest export market was United States (34.0% of exports) and its largest supplier was China (42.9% of imports).

#16
largest exporter of 202 economies, and #19 importer
#1 #202

34%
of exports go to 🇺🇸 United States, the largest market

55%
of exports go to just three markets, out of 64

+41B
trade surplus: exports pay for 110% of imports

+19.5%
change in exports on 2024: $392B then, $469B in 2025

43%
of imports come from 🇨🇳 China, the largest supplier

Vietnam in 2025 and 2026: the latest figures

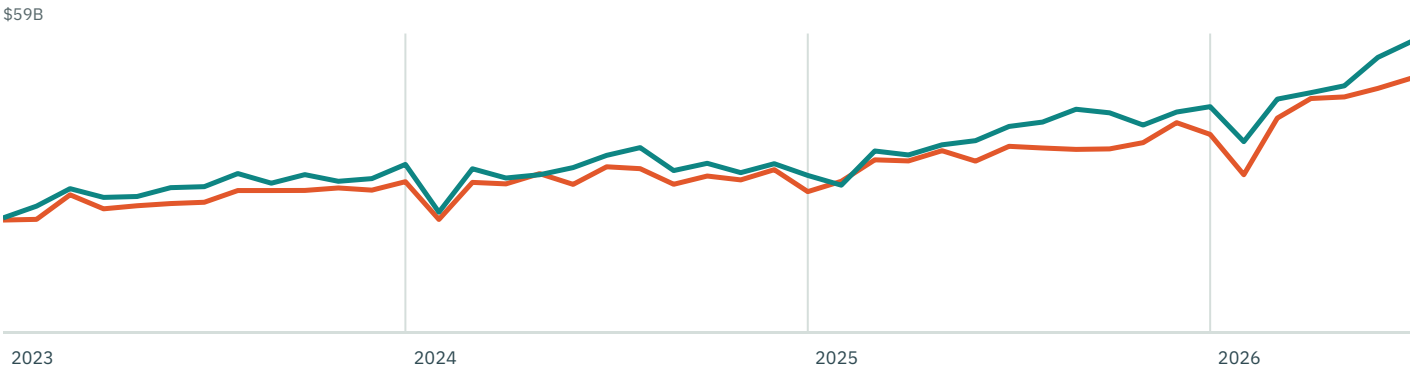
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$469B
Exports, 2025 **+19.5%** on 2024

$428B
Imports, 2025 **+17.0%** on 2024

$343B
Exports, Jan–Jul 2026 **+36.5%** on the same months of 2025

$310B
Imports, Jan–Jul 2026 **+31.0%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$343B	$310B	+33B
2025	$469B	$428B	+41B
2024	$392B	$366B	+27B
2023	$345B	$318B	+27B
2022	$364B	$351B	+13B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
United States †	$159B	+33.5%	34.0%	$127B	+48.8%
China †	$72B	+17.5%	15.3%	$59B	+69.6%
South Korea †	$29B	+12.4%	6.1%	$19B	+17.6%
Japan †	$28B	+12.7%	5.9%	$19B	+25.9%
Hong Kong †	$18B	+45.7%	3.8%	$13B	+38.0%
Netherlands †	$13B	+2.7%	2.8%	$8.8B	+18.6%
Canada †	$13B	+98.9%	2.7%	$9.9B	+74.9%
India †	$11B	+16.7%	2.3%	$7.0B	+17.1%
Germany †	$9.0B	+13.5%	1.9%	$5.5B	+0.5%
United Kingdom †	$8.5B	+13.3%	1.8%	$4.5B	−4.6%

Largest suppliers in 2025 and 2026 so far

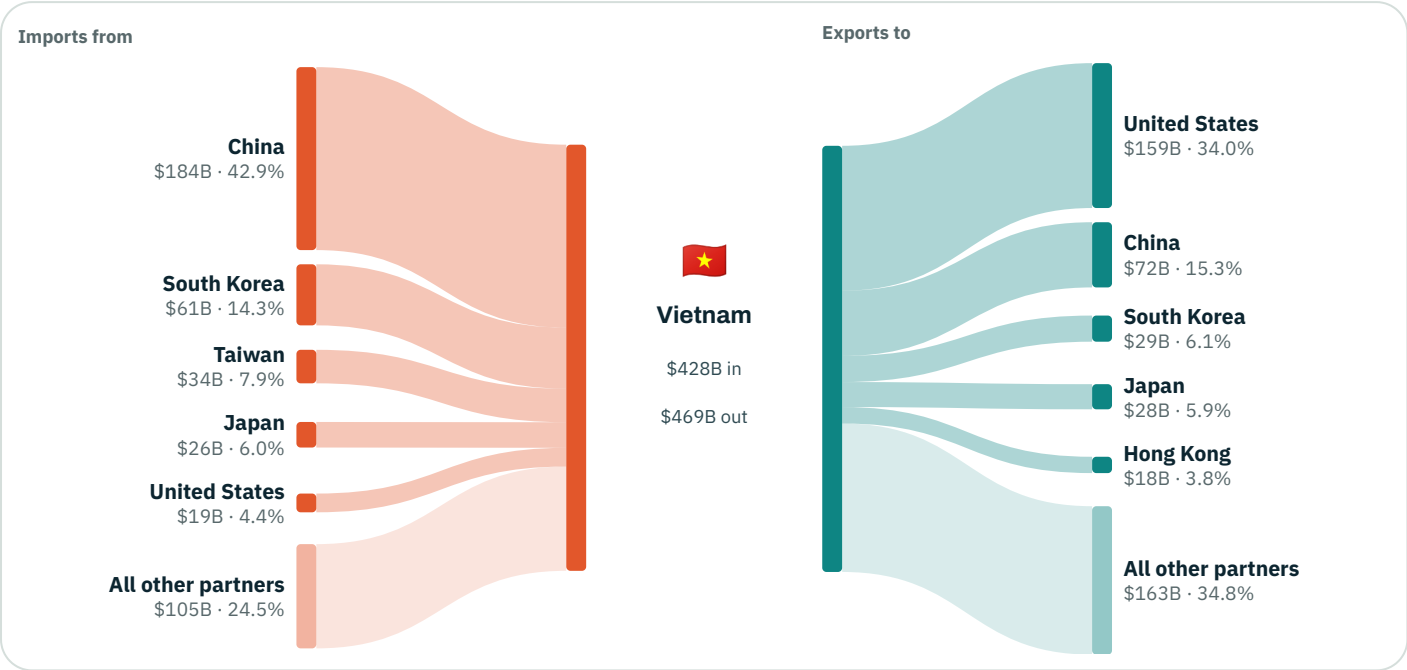
Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
China †	$184B	+27.6%	42.9%	$131B	+28.9%
South Korea †	$61B	+9.4%	14.3%	$53B	+58.6%
Taiwan †	$34B	+47.9%	7.9%	$26B	+45.6%
Japan †	$26B	+19.3%	6.0%	$17B	+23.2%
United States †	$19B	+26.1%	4.4%	$12B	+15.2%
Malaysia †	$11B	+25.7%	2.7%	$8.7B	+40.0%
Indonesia †	$11B	+7.0%	2.6%	$7.0B	+6.1%
Australia †	$7.2B	−5.6%	1.7%	$4.6B	+9.9%
Kuwait †	$6.8B	−6.4%	1.6%	$5.0B	+30.2%
Cambodia †	$6.1B	+27.5%	1.4%	$3.9B	+2.3%

† Vietnam had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

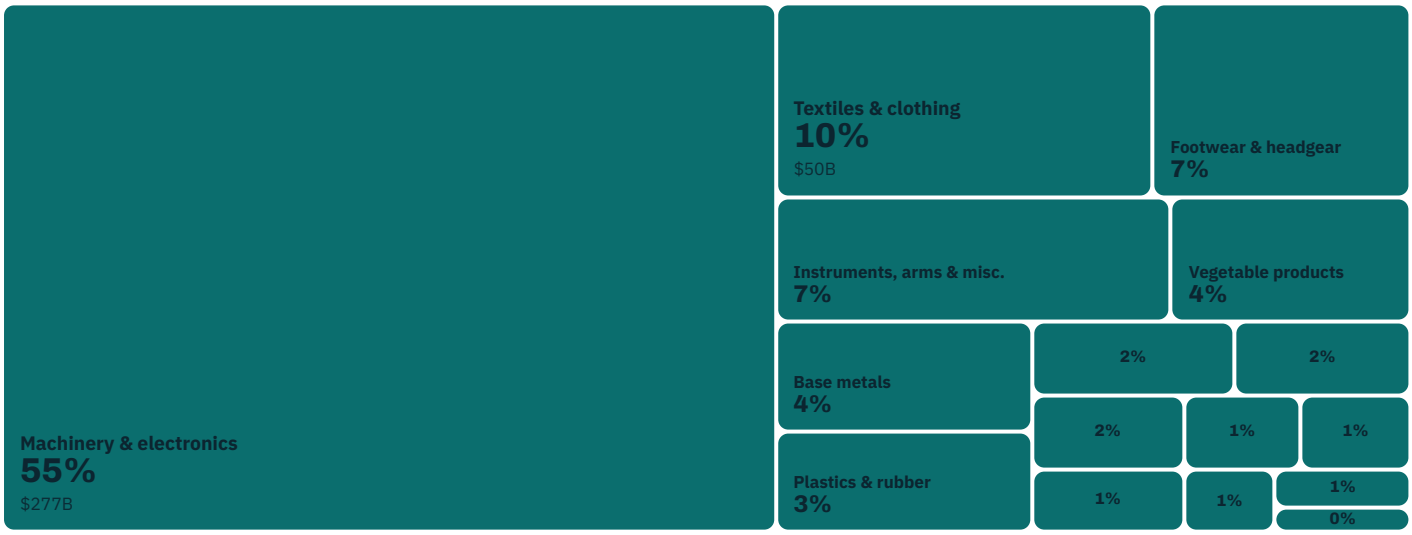
Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Vietnam's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Vietnam exports, 2024

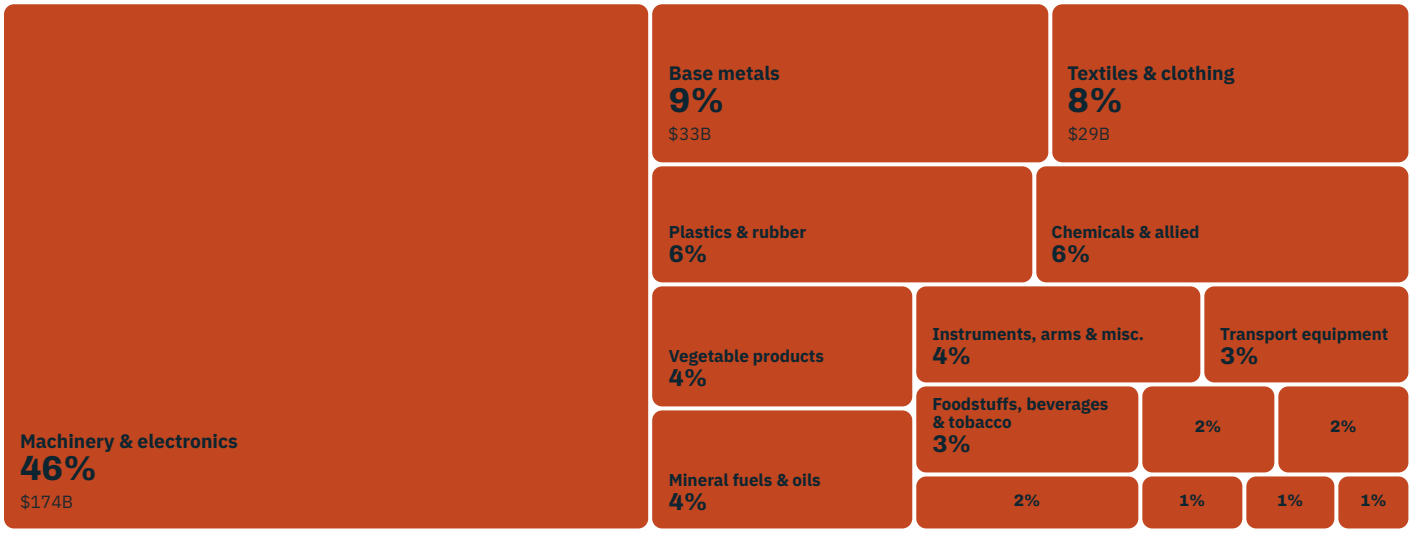


Reconciled figures (BACI): exports of $505B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Electronic integrated circuits; processors and... 8542.31	$29B	5.8%
Communication apparatus (excluding telephone sets or base... 8517.62	$29B	5.7%
Telephone sets; smartphones for cellular or other... 8517.13	$24B	4.8%
Flat panel display modules, whether or not incorporating... 8524.92	$24B	4.8%
Machinery; parts and accessories (other than covers... 8473.30	$24B	4.7%
Automatic data processing machines; portable, weighing... 8471.30	$22B	4.4%
Reception and transmission apparatus; for use with the... 8529.90	$11B	2.2%
Footwear; n.e.c. in heading no. 6403, (not covering the... 6403.99	$8.5B	1.7%

What Vietnam imports, 2024



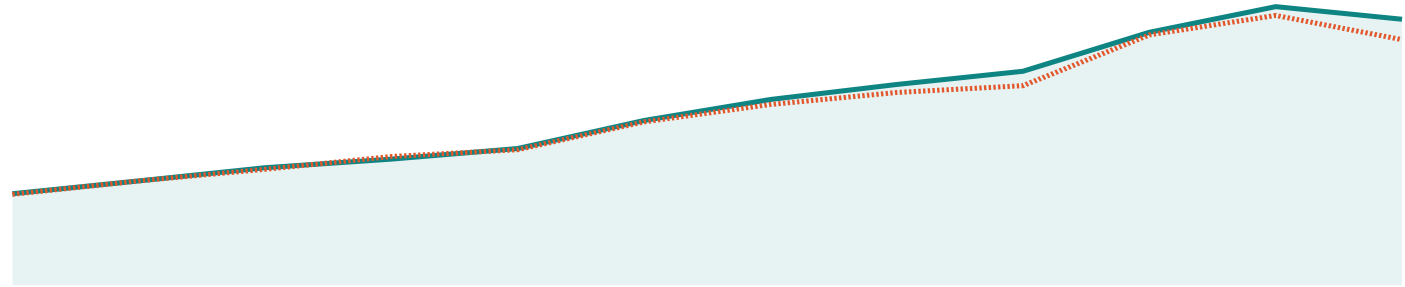
Reconciled figures (BACI): imports of $377B on that basis.

Largest import products

Product	2024	Share
Electronic integrated circuits; processors and... 8542.31	$31B	8.4%
Electronic integrated circuits; memories 8542.32	$17B	4.4%
Electronic integrated circuits; n.e.c. in heading no. 8542 8542.39	$14B	3.6%
Flat panel display modules, whether or not incorporating... 8524.12	$11B	2.8%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$9.1B	2.4%
Communication apparatus; parts, other than aerials and... 8517.79	$8.4B	2.2%
Flat panel display modules, whether or not incorporating... 8524.91	$5.5B	1.5%
Circuits; printed 8534.00	$4.6B	1.2%

Vietnam's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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