🇻🇪 Venezuela: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Venezuela exported **$8.3B** of goods and imported **$17B** in 2025, a trade deficit of **$8.6B**. Its largest export market was United States (40.6% of exports) and its largest supplier was China (36.6% of imports).

#106
largest exporter of 202 economies, and #94 importer
#1 #202

41%
of exports go to 🇺🇸 United States, the largest market

61%
of exports go to just three markets, out of 113

−8.6B
trade deficit: exports pay for 49% of imports

−40.1%
change in exports on 2024: $14B then, $8.3B in 2025

37%
of imports come from 🇨🇳 China, the largest supplier

Venezuela in 2025 and 2026: the latest figures

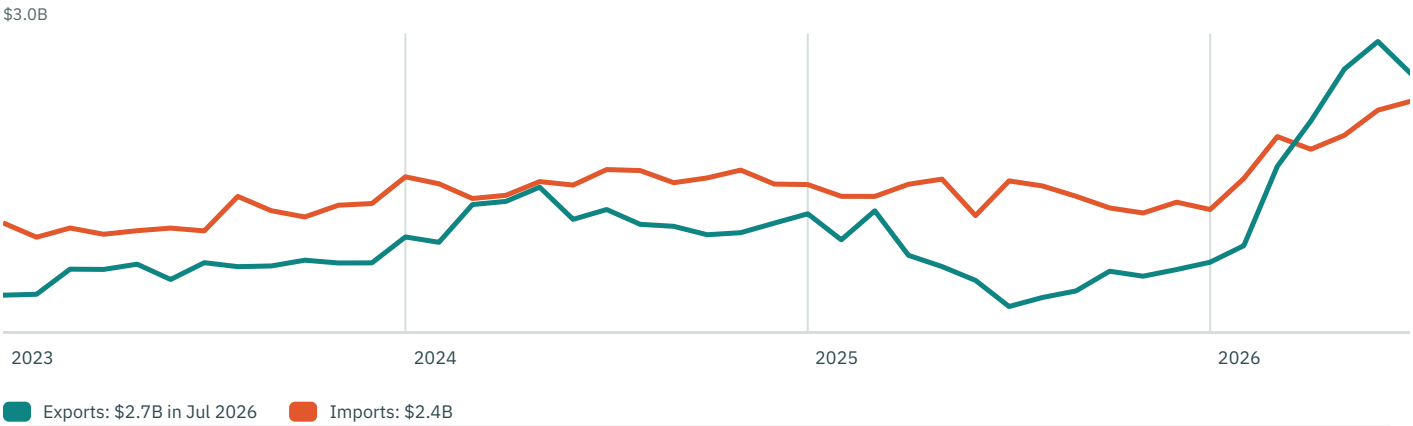
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$8.3B
Exports, 2025 **−40.1%** on 2024

$17B
Imports, 2025 **−9.2%** on 2024

$14B
Exports, Jan–Jul 2026 **+144.6%** on the same months of 2025

$13B
Imports, Jan–Jul 2026 **+32.2%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$14B	$13B	+418M
2025	$8.3B	$17B	−8.6B
2024	$14B	$19B	−4.8B
2023	$7.5B	$14B	−6.3B
2022	$4.1B	$13B	−9.0B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
United States †	$3.4B	−38.3%	41.4%	$7.5B	+220.3%
China †	$868M	−21.5%	10.7%	$490M	+6.0%
India †	$787M	−59.0%	9.7%	$412M	−42.8%
Dominican Republic †	$569M	−39.7%	7.0%	$1.2B	+200.5%
Cuba †	$446M	−39.7%	5.5%	$909M	+200.5%
Spain †	$376M	−74.8%	4.6%	$1.2B	+244.9%
Aruba †	$363M	−0.2%	4.5%	$215M	+1.4%
Brazil †	$247M	−17.3%	3.1%	$190M	+64.3%
Italy †	$114M	+8.1%	1.4%	$133M	+69.8%
Netherlands †	$101M	−9.3%	1.2%	$224M	+316.7%

Largest suppliers in 2025 and 2026 so far

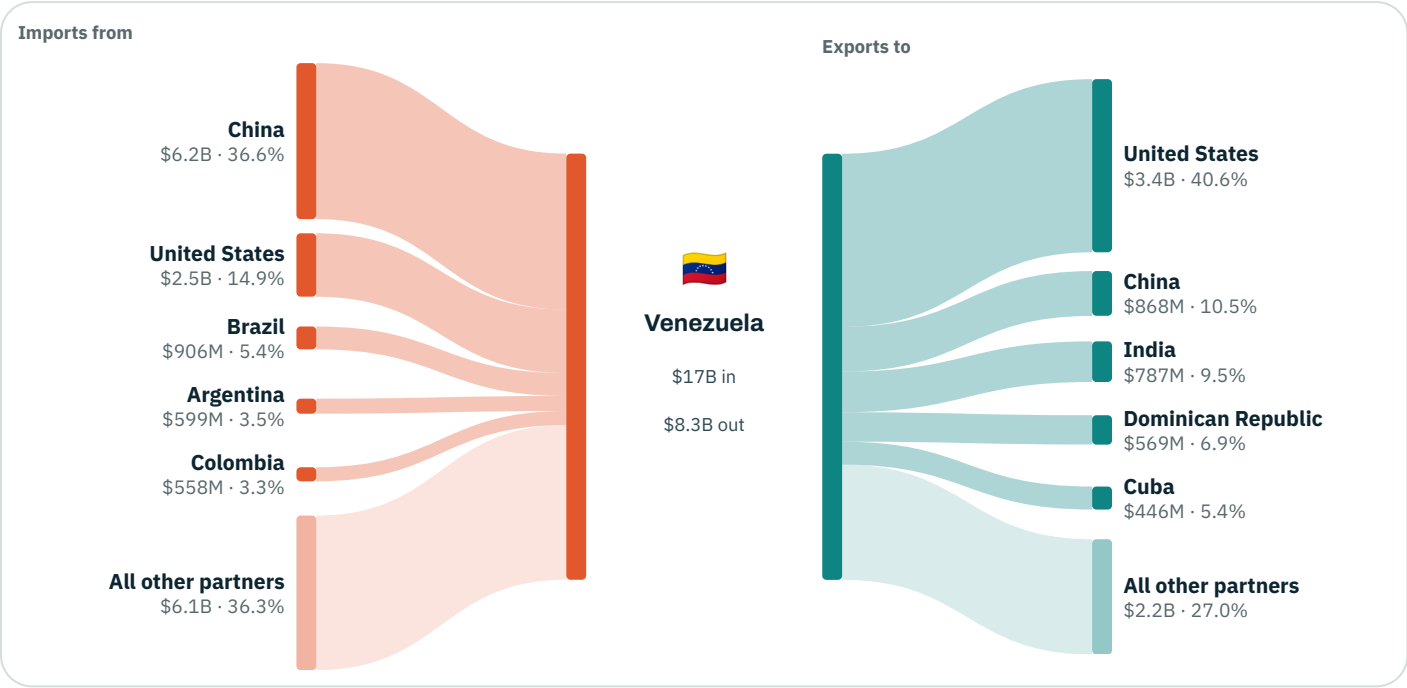
Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
China †	$6.2B	+10.9%	41.8%	$4.0B	+17.2%
United States †	$2.5B	−29.1%	17.0%	$2.9B	+65.5%
Brazil †	$906M	−30.2%	6.1%	$641M	+31.7%
Argentina †	$599M	+30.3%	4.1%	$466M	+30.7%
Colombia †	$558M	−23.1%	3.8%	$528M	+47.1%
Russia †	$340M	−23.1%	2.3%	$322M	+47.2%
India †	$335M	−0.8%	2.3%	$331M	+65.8%
Panama †	$287M	−0.3%	1.9%	$167M	−0.7%
Mexico †	$286M	−1.5%	1.9%	$207M	+14.2%
Canada †	$236M	+20.1%	1.6%	$177M	+34.8%

† Venezuela had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Venezuela's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Venezuela exports, 2024

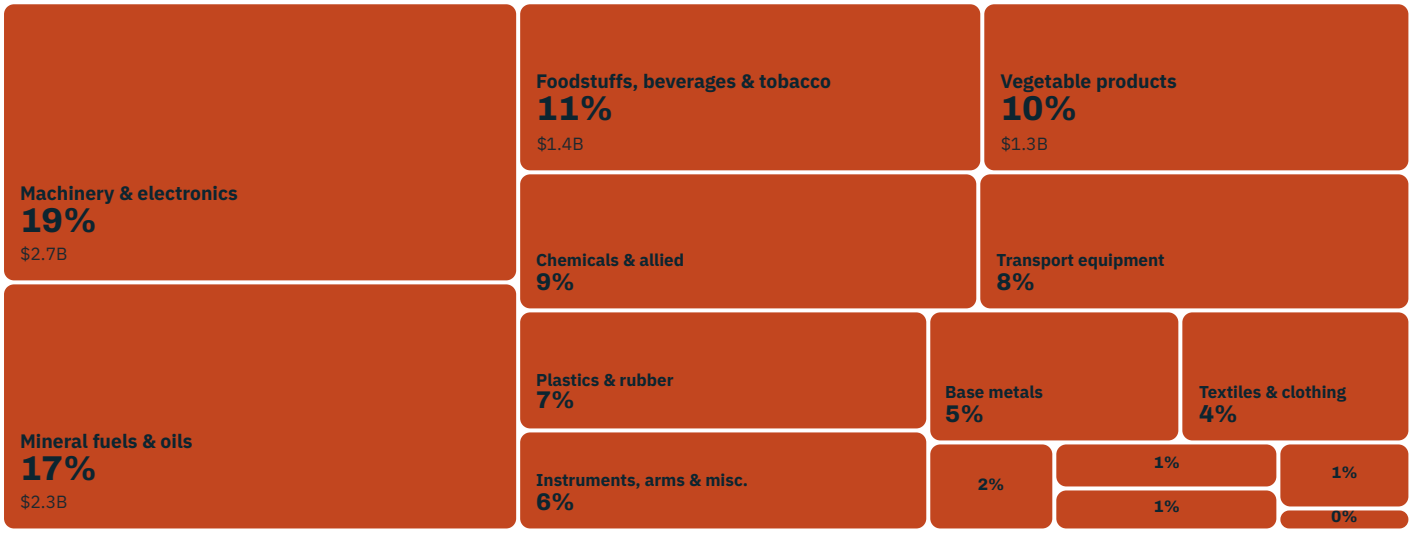


Reconciled figures (BACI): exports of $14B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Oils; petroleum oils and oils obtained from bituminous... 2709.00	$9.8B	72.1%
Alcohols; saturated monohydric, methanol (methyl alcohol) 2905.11	$445M	3.3%
Petroleum coke; (not calcined), obtained from bituminous... 2713.11	$392M	2.9%
Ferrous waste and scrap; n.e.c. in heading no. 7204 7204.49	$302M	2.2%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$269M	2.0%
Crustaceans; frozen, shrimps and prawns, excluding... 0306.17	$255M	1.9%
Iron ores and concentrates; non-agglomerated 2601.11	$227M	1.7%
Fertilizers, mineral or chemical; nitrogenous, urea... 3102.10	$211M	1.5%

What Venezuela imports, 2024



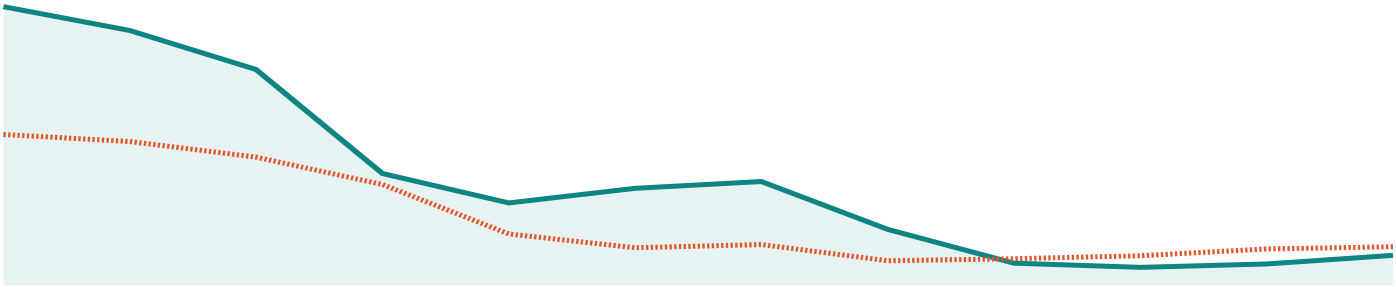
Reconciled figures (BACI): imports of $14B on that basis.

Largest import products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$2.3B	17.0%
Motorcycles (including mopeds) and cycles; fitted with an... 8711.20	$352M	2.6%
Cereals; maize (corn), other than seed 1005.90	$306M	2.2%
Oil-cake and other solid residues; whether or not ground... 2304.00	$297M	2.2%
Air conditioning machines; comprising a motor-driven fan... 8415.10	$186M	1.4%
Cereals; wheat and meslin, other than durum wheat, other... 1001.99	$182M	1.3%
Medicaments; consisting of mixed or unmixed products... 3004.90	$164M	1.2%
Cereals; rice in the husk (paddy or rough) 1006.10	$152M	1.1%

Venezuela's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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