# 🇺🇸 United States: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

United States exported **$2.19T** of goods and imported **$3.42T** in 2025, a trade deficit of **$1.23T**. Its largest export market was Mexico (15.5% of exports) and its largest supplier was Mexico (15.7% of imports).

**#2**
largest exporter of 202 economies, and #1 importer
#1 #202

**15%**
of exports go to 🇲🇽 Mexico, the largest market

**36%**
of exports go to just three markets, out of 207

**−1.23T**
trade deficit: exports pay for 64% of imports

**+5.8%**
change in exports on 2024: $2.07T then, $2.19T in 2025

**16%**
of imports come from 🇲🇽 Mexico, the largest supplier

## United States in 2025 and 2026: the latest figures

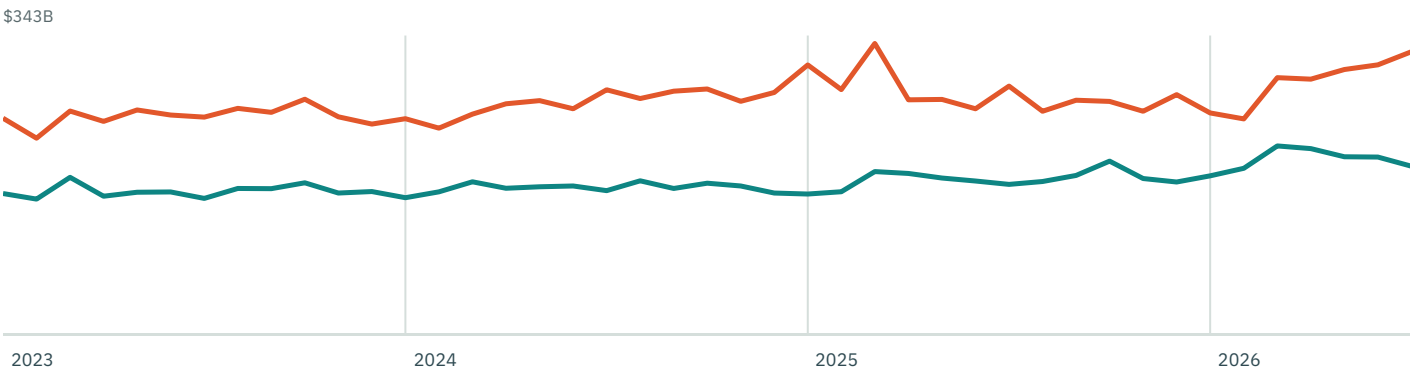
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

**$2.19T**
Exports, 2025 **+5.8%** on 2024

**$3.42T**
Imports, 2025 **+4.5%** on 2024

**$1.44T**
Exports, Jan–Jul 2026 **+14.6%** on the same months of 2025

**$2.08T**
Imports, Jan–Jul 2026 **+1.0%** on the same months of 2025




| Period | Exports | Imports | Balance |
|---|---|---|---|
| 2026 (Jan–Jul) | $1.44T | $2.08T | −642B |
| 2025 | $2.19T | $3.42T | −1.23T |
| 2024 | $2.07T | $3.27T | −1.20T |
| 2023 | $2.02T | $3.08T | −1.06T |
| 2022 | $2.07T | $3.24T | −1.18T |

### Largest export markets in 2025 and 2026 so far

| Export market | 2025 | Change on 2024 | Share | Jan–Jul 2026 | Change on Jan–Jul 2025 |
|---|---|---|---|---|---|
| 🇲🇽 Mexico | $338B | +1.2% | 15.5% | $230B | +16.6% |
| 🇨🇦 Canada | $337B | −3.7% | 15.4% | $206B | +3.1% |
| 🇨🇳 China | $106B | −25.9% | 4.9% | $65B | −0.2% |
| 🇬🇧 United Kingdom | $97B | +21.4% | 4.4% | $67B | +22.3% |
| 🇳🇱 Netherlands | $96B | +6.7% | 4.4% | $67B | +20.6% |
| 🇩🇪 Germany | $83B | +9.9% | 3.8% | $51B | +5.8% |
| 🇯🇵 Japan | $82B | +2.9% | 3.8% | $58B | +22.6% |
| 🇨🇭 Switzerland | $72B | +186.7% | 3.3% | $46B | +51.1% |
| 🇰🇷 South Korea | $69B | +5.0% | 3.2% | $49B | +23.7% |
| Taiwan | $55B | +29.1% | 2.5% | $34B | +12.2% |

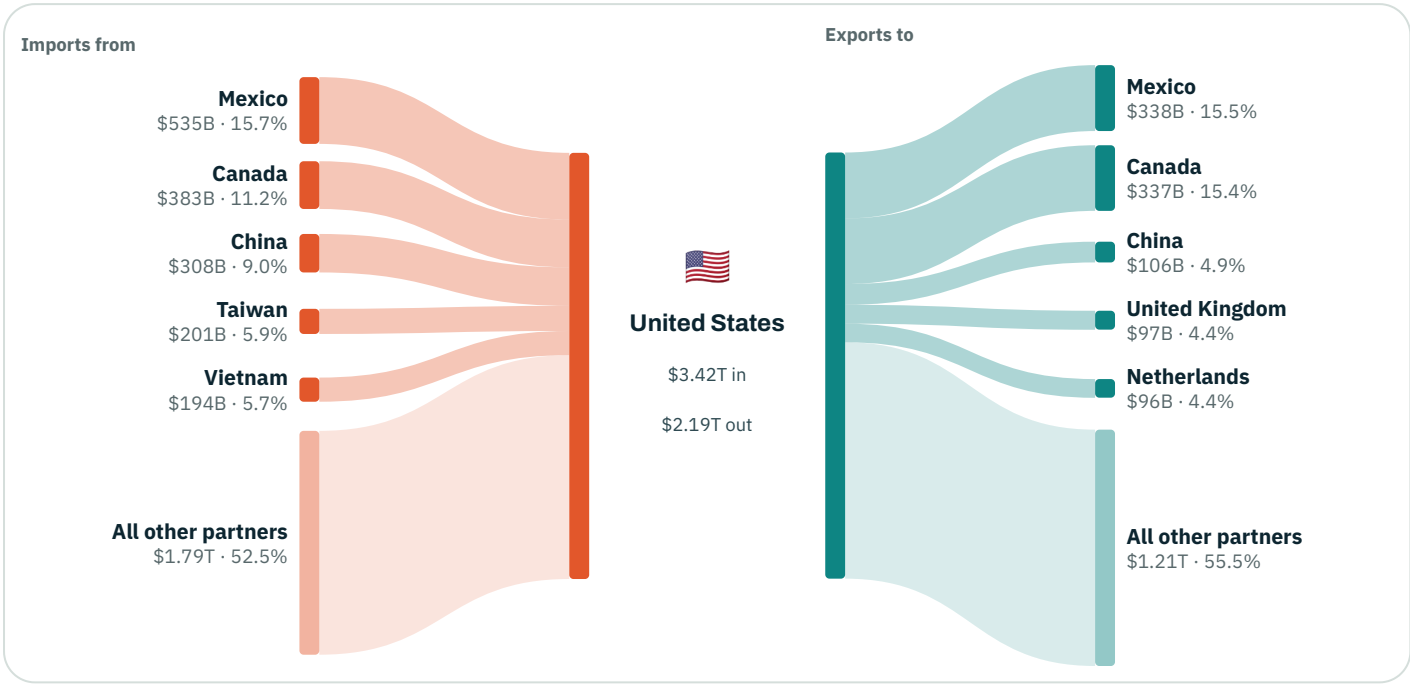
### Largest suppliers in 2025 and 2026 so far

| Supplier | 2025 | Change on 2024 | Share | Jan–Jul 2026 | Change on Jan–Jul 2025 |
|---|---|---|---|---|---|
| 🇲🇽 Mexico | $535B | +5.7% | 15.7% | $359B | +15.8% |
| 🇨🇦 Canada | $383B | −7.2% | 11.2% | $234B | +1.4% |
| 🇨🇳 China | $308B | −29.7% | 9.0% | $156B | −19.3% |
| Taiwan | $201B | +73.2% | 5.9% | $162B | +59.9% |
| 🇻🇳 Vietnam | $194B | +41.9% | 5.7% | $150B | +40.8% |
| 🇩🇪 Germany | $156B | −2.7% | 4.6% | $88B | −5.2% |
| 🇯🇵 Japan | $146B | −1.5% | 4.3% | $85B | −3.3% |
| 🇮🇪 Ireland | $134B | +29.3% | 3.9% | $35B | −63.5% |
| 🇰🇷 South Korea | $125B | −4.8% | 3.7% | $95B | +25.4% |
| 🇨🇭 Switzerland | $106B | +66.8% | 3.1% | $29B | −66.9% |

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

## Where United States's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.




## What United States exports, 2024

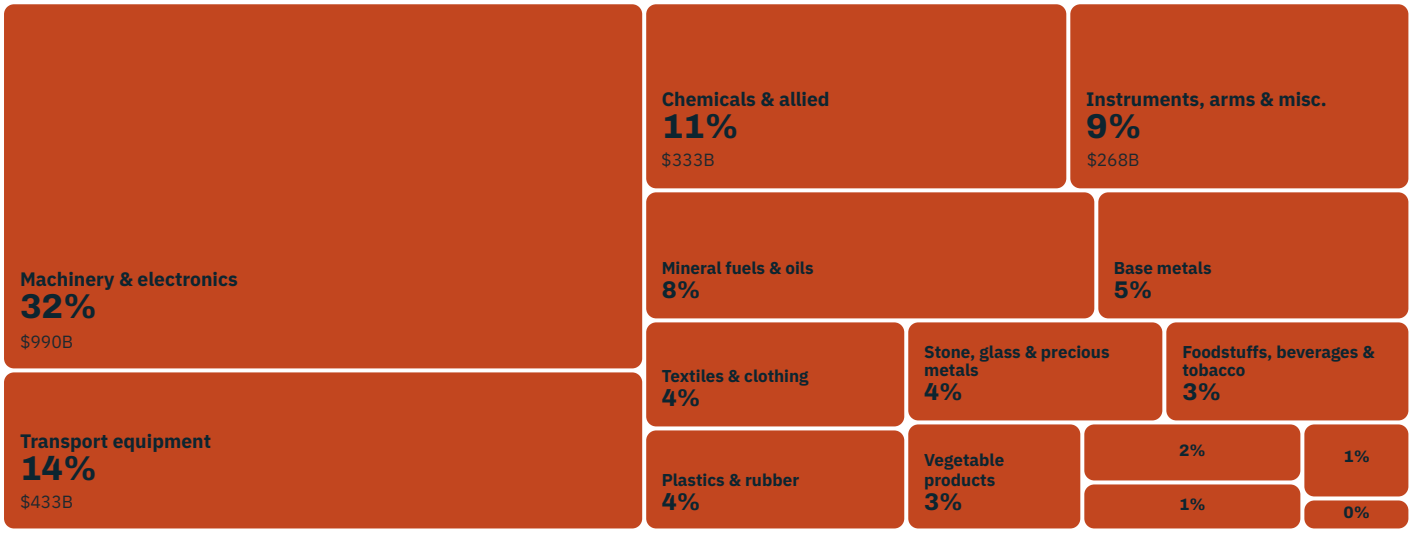



Reconciled figures (BACI): exports of $1.90T on that basis. 2024 is the newest year with product detail for every economy.

### Largest export products

| Product | 2024 | Share |
|---|---|---|
| Oils; petroleum oils and oils obtained from bituminous... 2709.00 | $124B | 6.5% |
| Petroleum oils and oils from bituminous minerals, not... 2710.00 | $113B | 5.9% |
| Petroleum gases and other gaseous hydrocarbons... 2711.11 | $41B | 2.1% |
| Medicaments; consisting of mixed or unmixed products... 3004.90 | $31B | 1.7% |
| Aeroplanes and other aircraft, except unmanned; of an... 8802.40 | $31B | 1.6% |
| Petroleum gases and other gaseous hydrocarbons... 2711.12 | $31B | 1.6% |
| Electronic integrated circuits; processors and... 8542.31 | $29B | 1.5% |
| Soya beans; other than seed, whether or not broken 1201.90 | $25B | 1.3% |

## What United States imports, 2024



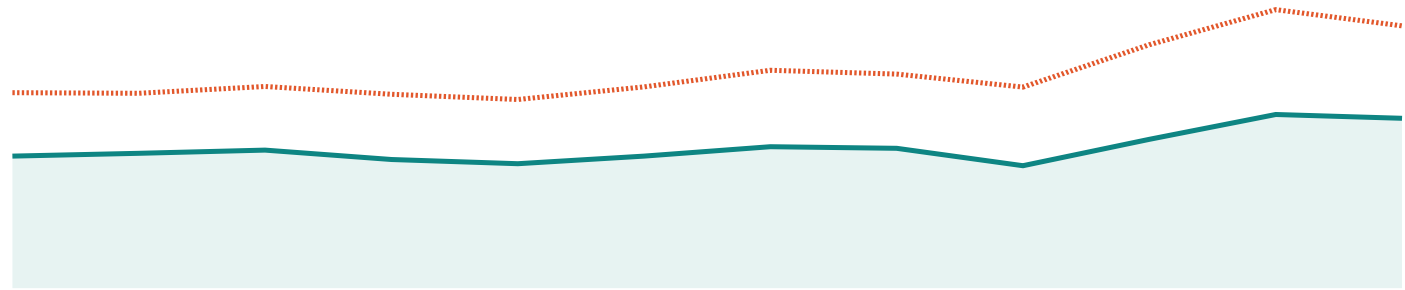

Reconciled figures (BACI): imports of $3.13T on that basis.

### Largest import products

| Product | 2024 | Share |
|---|---|---|
| Oils; petroleum oils and oils obtained from bituminous... 2709.00 | $169B | 5.4% |
| Vehicles; with only spark-ignition internal combustion... 8703.23 | $92B | 2.9% |
| Medicaments; consisting of mixed or unmixed products... 3004.90 | $76B | 2.4% |
| Units of automatic data processing machines; processing... 8471.50 | $61B | 1.9% |
| Petroleum oils and oils from bituminous minerals, not... 2710.00 | $60B | 1.9% |
| Communication apparatus (excluding telephone sets or base... 8517.62 | $53B | 1.7% |
| Telephone sets; smartphones for cellular or other... 8517.13 | $51B | 1.6% |
| Automatic data processing machines; portable, weighing... 8471.30 | $50B | 1.6% |

## United States's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

## Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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