🇺🇾 Uruguay: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Uruguay exported **$11B** of goods and imported **$13B** in 2025, a trade deficit of **$1.8B**. Its largest export market was China (15.6% of exports) and its largest supplier was China (23.1% of imports).

#93
largest exporter of 202 economies, and #106 importer
#1 #202

16%
of exports go to 🇨🇳 China, the largest market

42%
of exports go to just three markets, out of 145

−1.8B
trade deficit: exports pay for 86% of imports

+9.3%
change in exports on 2024: $10B then, $11B in 2025

23%
of imports come from 🇨🇳 China, the largest supplier

Uruguay in 2025 and 2026: the latest figures

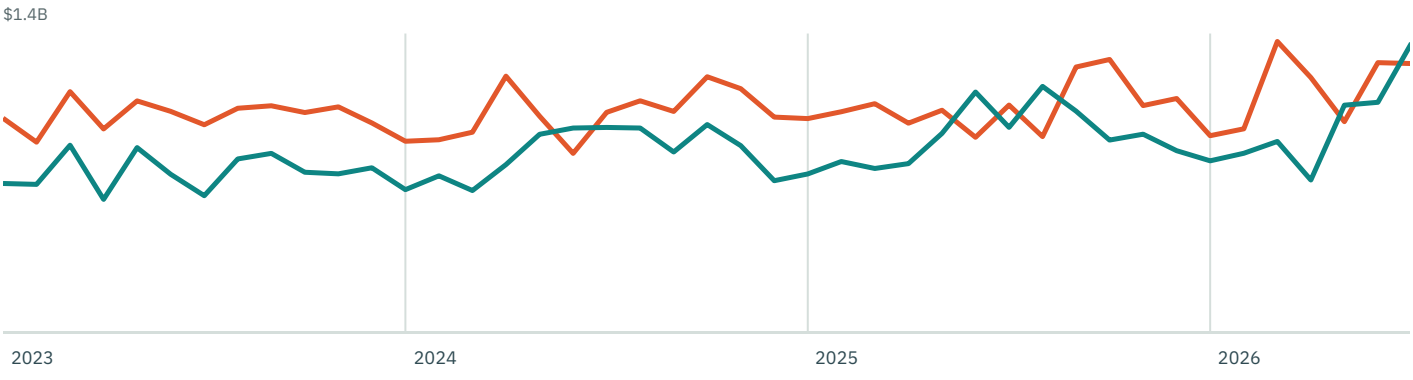
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$11B
Exports, 2025 **+9.3%** on 2024

$13B
Imports, 2025 **+3.4%** on 2024

$6.9B
Exports, Jan–Jul 2026 **+10.3%** on the same months of 2025

$8.1B
Imports, Jan–Jul 2026 **+11.8%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$6.9B	$8.1B	−1.2B
2025	$11B	$13B	−1.8B
2024	$10B	$13B	−2.3B
2023	$9.2B	$12B	−3.3B
2022	$11B	$12B	−416M

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
China †	$1.7B	+24.4%	19.1%	$1.0B	+16.4%
Brazil †	$1.7B	−16.5%	18.7%	$1.0B	+2.6%
United States †	$1.3B	+30.8%	13.7%	$776M	+5.8%
Argentina †	$519M	−7.6%	5.7%	$316M	+7.4%
Netherlands †	$364M	+48.1%	4.0%	$274M	+44.0%
Algeria †	$343M	+68.9%	3.7%	$205M	+16.7%
Turkiye †	$315M	+2.4%	3.4%	$143M	−24.9%
Mexico †	$265M	+55.3%	2.9%	$185M	+57.4%
Israel †	$181M	+60.7%	2.0%	$136M	+37.4%
Italy †	$165M	+68.3%	1.8%	$86M	−4.1%

Largest suppliers in 2025 and 2026 so far

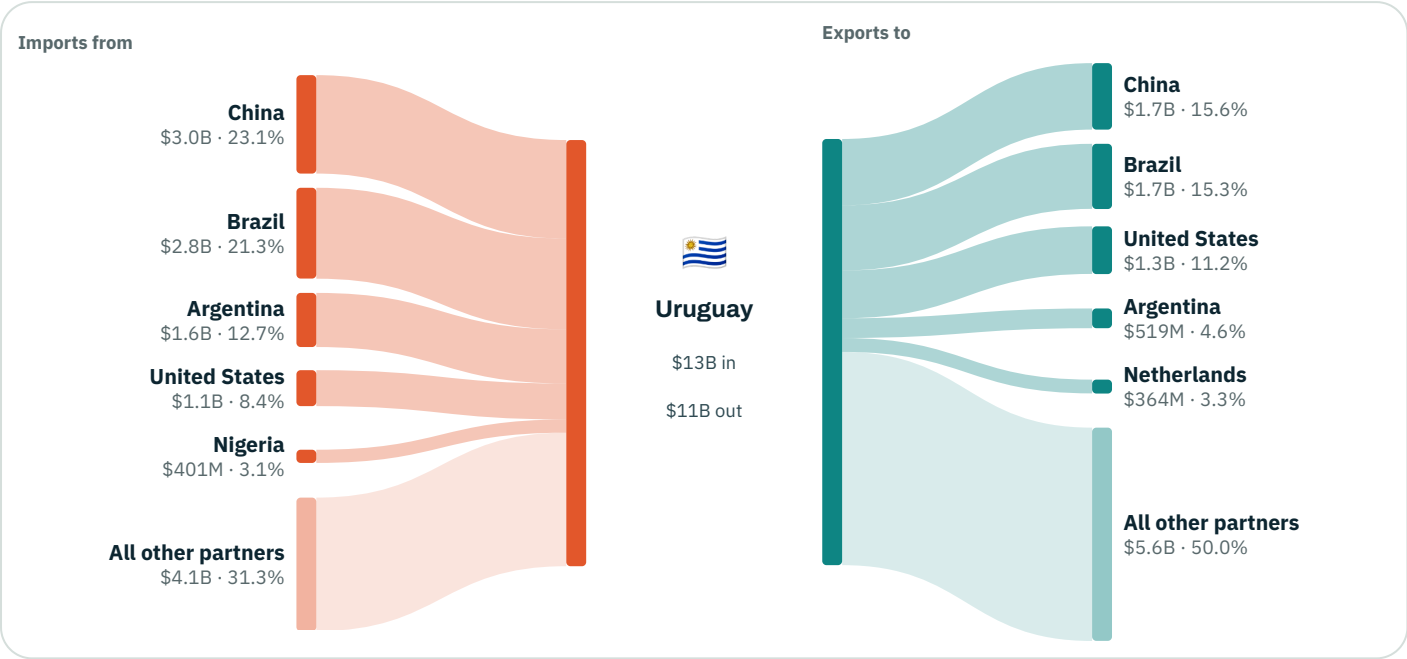
Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
China †	$3.0B	+8.0%	23.4%	$2.0B	+27.1%
Brazil †	$2.8B	+3.8%	21.6%	$1.8B	+14.6%
Argentina †	$1.6B	+2.2%	12.9%	$980M	+13.0%
United States †	$1.1B	+36.7%	8.5%	$637M	−5.1%
Nigeria †	$401M	−10.1%	3.1%	$72M	−77.8%
Germany †	$353M	+17.3%	2.8%	$323M	+70.1%
Italy †	$264M	+24.1%	2.1%	$152M	+20.8%
Spain †	$248M	−10.6%	1.9%	$182M	+37.4%
Mexico †	$207M	−8.6%	1.6%	$117M	−0.7%
France †	$196M	−10.4%	1.5%	$131M	+11.0%

† Uruguay had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

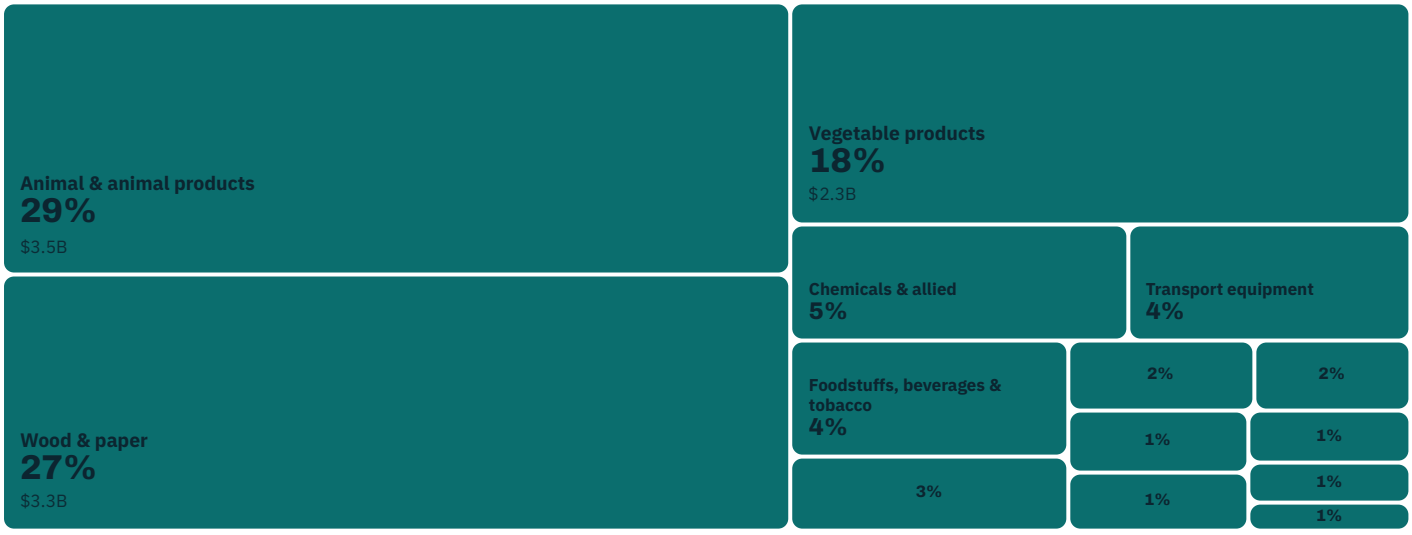
Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Uruguay's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Uruguay exports, 2024

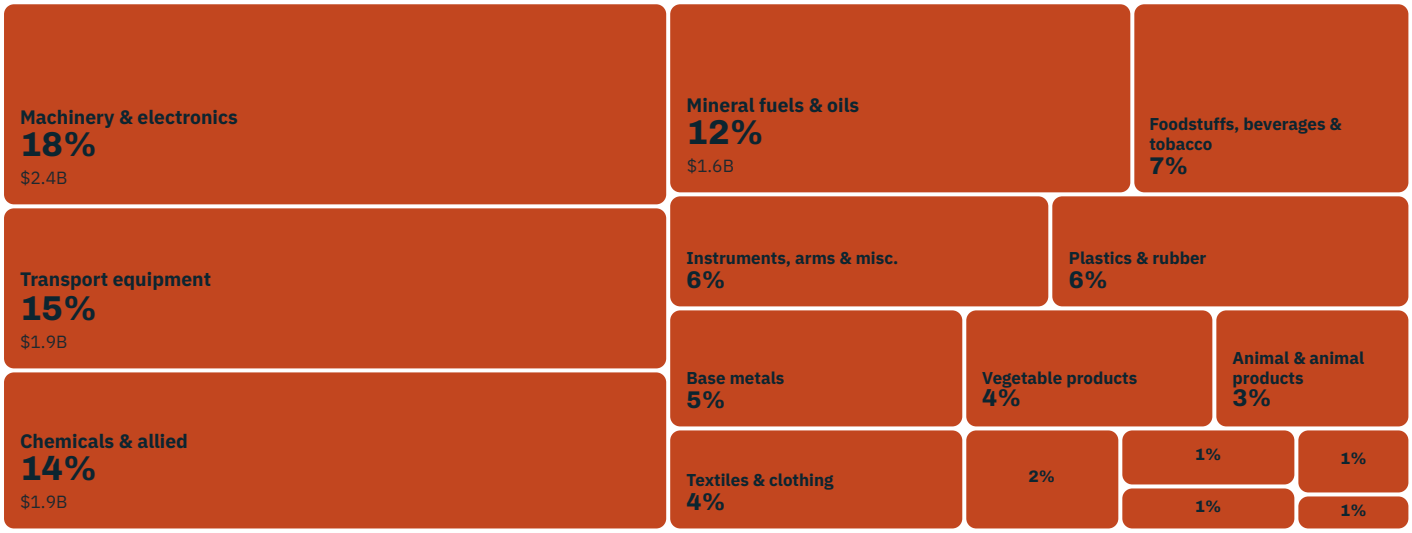


Reconciled figures (BACI): exports of $12B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Wood pulp; chemical wood pulp, soda or sulphate, (other... 4703.29	$2.8B	22.8%
Meat; of bovine animals, boneless cuts, frozen 0202.30	$1.4B	11.0%
Dairy produce; milk and cream, concentrated, not... 0402.21	$541M	4.4%
Meat; of bovine animals, boneless cuts, fresh or chilled 0201.30	$467M	3.8%
Soya beans; other than seed, whether or not broken 1201.90	$457M	3.7%
Vehicles; with only compression-ignition internal... 8704.21	$440M	3.6%
Cereals; wheat and meslin, other than durum wheat, other... 1001.99	$316M	2.6%
Cereals; rice, semi-milled or wholly milled, whether or... 1006.30	$305M	2.5%

What Uruguay imports, 2024



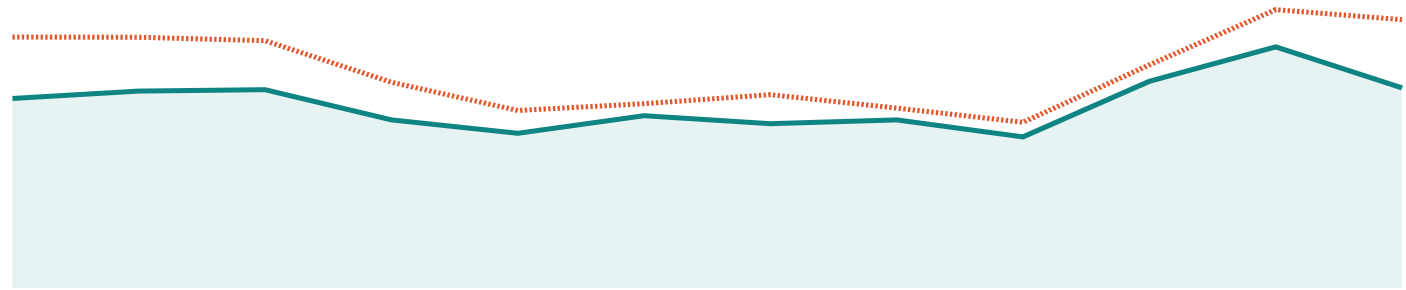
Reconciled figures (BACI): imports of $13B on that basis.

Largest import products

Product	2024	Share
Oils; petroleum oils and oils obtained from bituminous... 2709.00	$854M	6.5%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$436M	3.3%
Vehicle parts and accessories; n.e.c. in heading no. 8708 8708.99	$262M	2.0%
Telephone sets; smartphones for cellular or other... 8517.13	$254M	1.9%
Vehicles; with only spark-ignition internal combustion... 8704.31	$222M	1.7%
Vehicles; with only spark-ignition internal combustion... 8703.21	$202M	1.5%
Medicaments; consisting of mixed or unmixed products... 3004.90	$185M	1.4%
Meat; of bovine animals, boneless cuts, fresh or chilled 0201.30	$162M	1.2%

Uruguay's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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