🇸🇿 Eswatini: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Eswatini exported **$2.4B** of goods and imported **$2.4B** in 2025, a trade surplus of **$6M**. Its largest export market was South Africa (69.1% of exports) and its largest supplier was South Africa (70.4% of imports).

#136
largest exporter of 202 economies, and #158 importer
#1 #202

69%
of exports go to 🇿🇦 South Africa, the largest market

81%
of exports go to just three markets, out of 83

+6M
trade surplus: exports pay for 100% of imports

+3.0%
change in exports on 2024: $2.4B then, $2.4B in 2025

70%
of imports come from 🇿🇦 South Africa, the largest supplier

Eswatini in 2025 and 2026: the latest figures

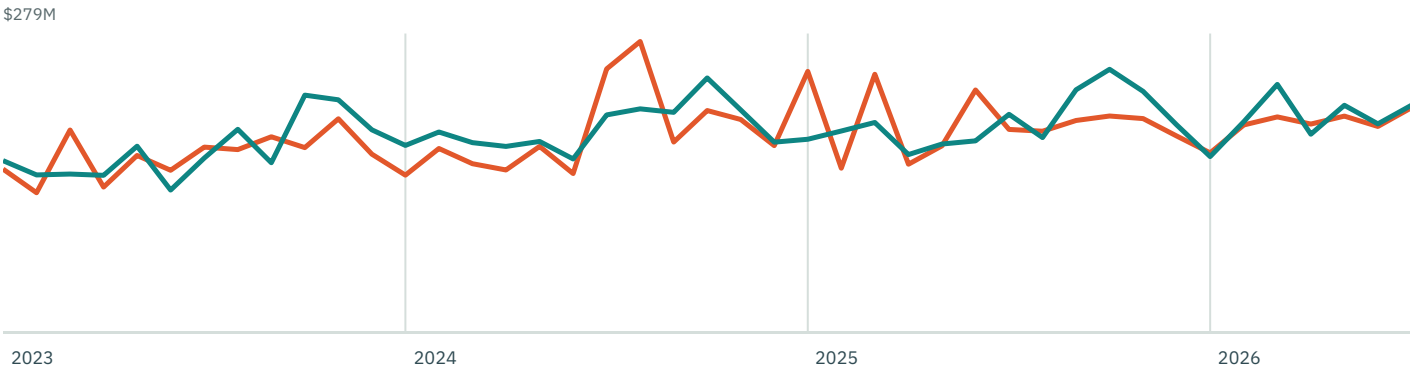
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$2.4B
Exports, 2025 **+3.0%** on 2024

$2.4B
Imports, 2025 **+5.9%** on 2024

$1.4B
Exports, Jan–Jul 2026 **+8.4%** on the same months of 2025

$1.4B
Imports, Jan–Jul 2026 **−1.7%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$1.4B	$1.4B	+36M
2025	$2.4B	$2.4B	+6M
2024	$2.4B	$2.3B	+70M
2023	$2.1B	$2.0B	+60M
2022	$2.0B	$2.1B	−131M

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
South Africa †	$1.7B	+8.1%	69.1%	$1.0B	+12.5%
Kenya †	$184M	+6.8%	7.6%	$111M	+11.3%
Mozambique †	$108M	+6.8%	4.4%	$65M	+11.3%
Tanzania †	$91M	+6.8%	3.7%	$54M	+11.3%
Uganda †	$73M	+26.4%	3.0%	$44M	+11.3%
Nigeria †	$35M	−50.0%	1.4%	$3M	−92.4%
Zimbabwe †	$32M	−31.6%	1.3%	$19M	+11.3%
Botswana †	$31M	−25.5%	1.3%	$18M	+11.3%
United States †	$24M	+11.9%	1.0%	$10M	+37.9%
India †	$23M	+36.4%	0.9%	$9M	−52.6%

Largest suppliers in 2025 and 2026 so far

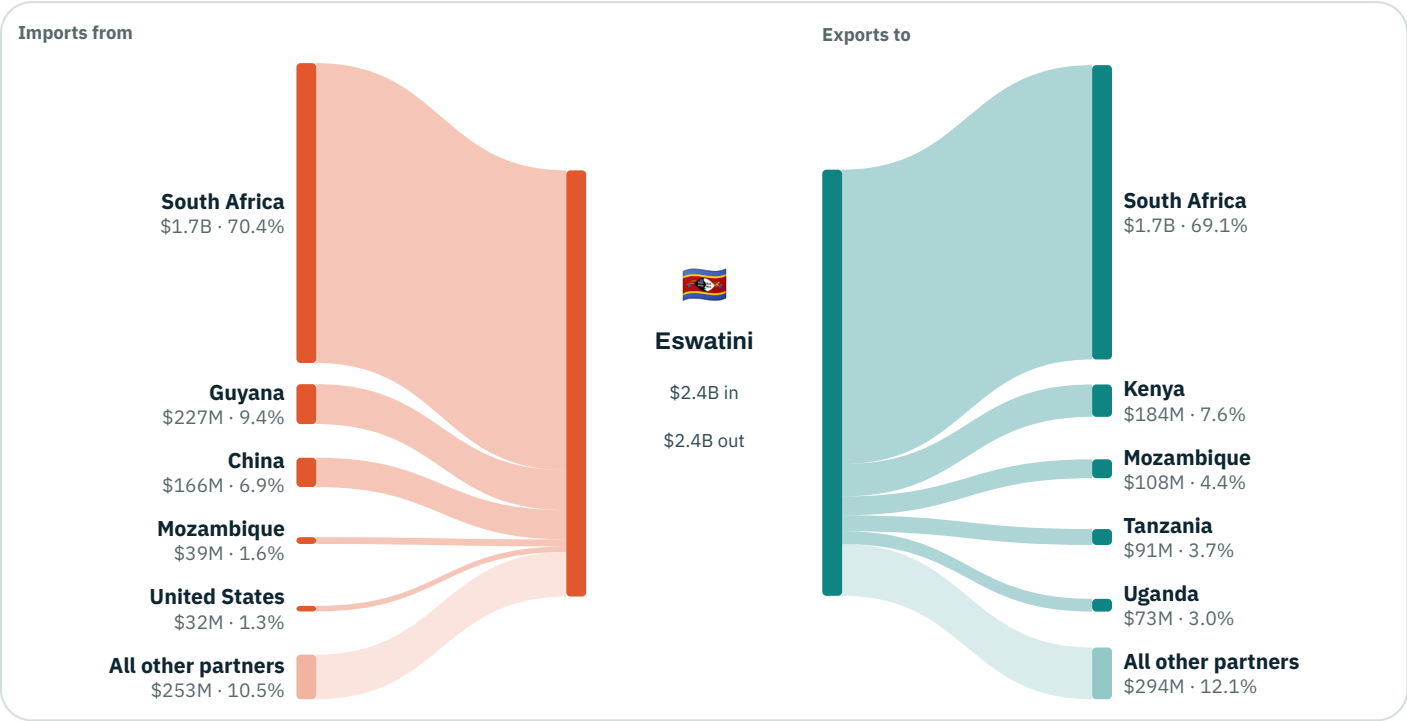
Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
South Africa †	$1.7B	+7.4%	70.4%	$1.1B	+15.4%
Guyana †	$227M	+32.0%	9.4%	$2,000	−100.0%
China †	$166M	−6.4%	6.9%	$102M	+20.5%
Mozambique †	$39M	+6.6%	1.6%	$25M	+17.2%
United States †	$32M	−15.7%	1.3%	$19M	+61.1%
Germany †	$26M	+0.2%	1.1%	$26M	+57.9%
India †	$22M	−28.6%	0.9%	$16M	+30.9%
United Arab Emirates †	$19M	+6.6%	0.8%	$12M	+17.3%
Taiwan †	$18M	+32.8%	0.7%	$12M	+30.5%
Thailand †	$13M	−2.2%	0.5%	$10M	+32.6%

† Eswatini had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Eswatini's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Eswatini exports, 2024

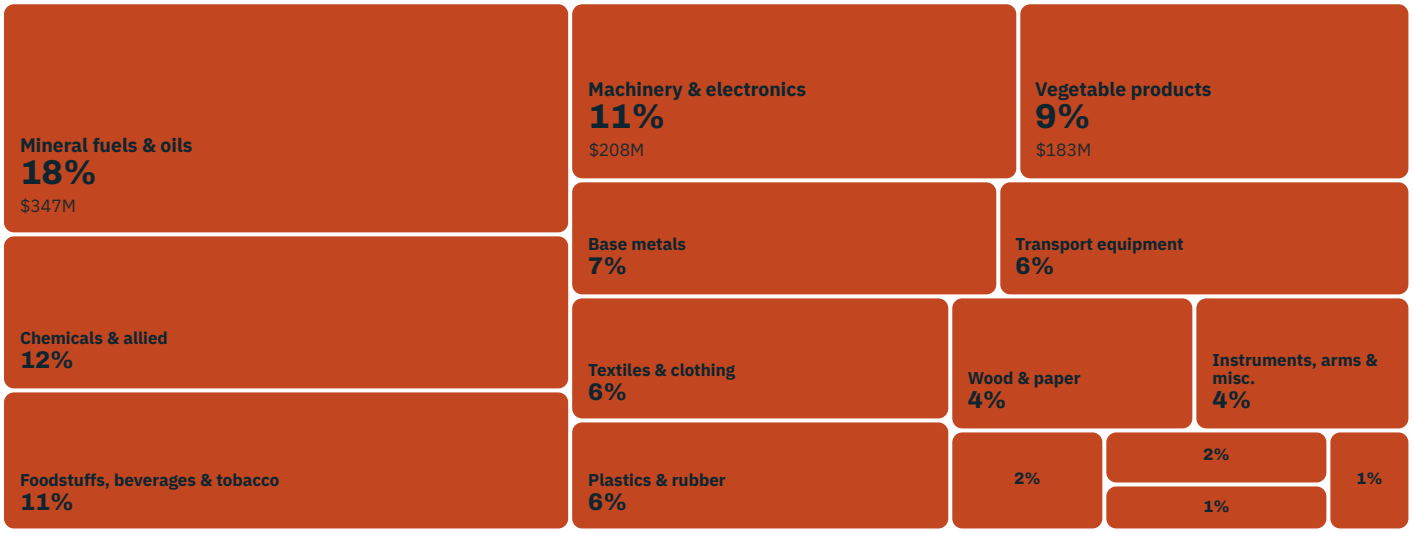


Reconciled figures (BACI): exports of $2.2B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Odoriferous substances and mixtures; of a kind used in... 3302.10	$628M	28.9%
Chemical products, mixtures and preparations; n.e.c.... 3824.99	$270M	12.4%
Sugars; cane sugar, raw, in solid form, as specified in... 1701.13	$203M	9.3%
Sugars; cane sugar, raw, in solid form, other than as... 1701.14	$111M	5.1%
Coal; (other than anthracite and bituminous), whether or... 2701.19	$87M	4.0%
Wood; coniferous species, of pine (Pinus spp.), sawn or... 4407.11	$78M	3.6%
Sugars; n.e.c. in heading no. 1702, including invert... 1702.90	$46M	2.1%
Trousers, bib and brace overalls, breeches and shorts... 6203.42	$40M	1.8%

What Eswatini imports, 2024



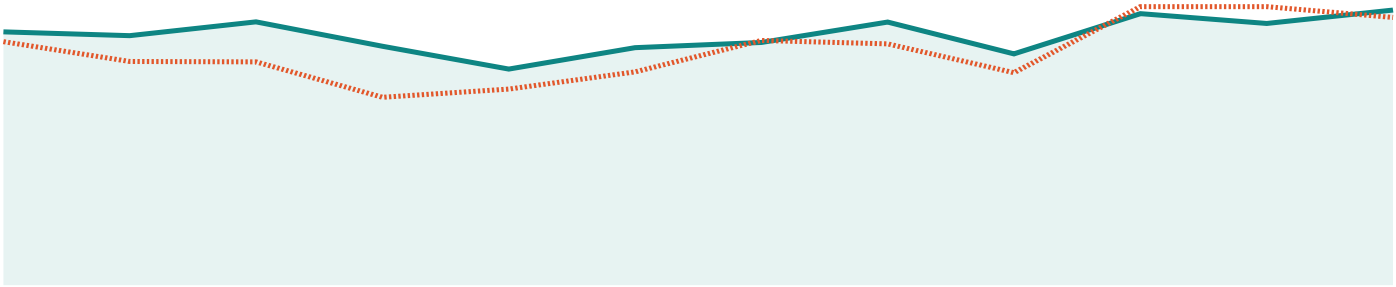
Reconciled figures (BACI): imports of $2.0B on that basis.

Largest import products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$238M	12.1%
Electrical energy 2716.00	$90M	4.6%
Cereals; maize (corn), other than seed 1005.90	$40M	2.1%
Vehicles; with only compression-ignition internal... 8704.21	$29M	1.5%
Cereals; wheat and meslin, other than durum wheat, other... 1001.99	$21M	1.1%
Waters; including mineral and aerated, containing added... 2202.10	$20M	1.0%
Cement; portland, other than white, whether or not... 2523.29	$20M	1.0%
Cereals; rice, semi-milled or wholly milled, whether or... 1006.30	$19M	1.0%

Eswatini's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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