🇸🇪 Sweden: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Sweden exported **$204B** of goods and imported **$201B** in 2025, a trade surplus of **$2.8B**. Its largest export market was Germany (10.2% of exports) and its largest supplier was Germany (15.9% of imports).

#32
largest exporter of 202 economies, and #31 importer
#1 #202

10%
of exports go to 🇩🇪 Germany, the largest market

28%
of exports go to just three markets, out of 202

+2.8B
trade surplus: exports pay for 101% of imports

+5.6%
change in exports on 2024: $193B then, $204B in 2025

16%
of imports come from 🇩🇪 Germany, the largest supplier

Sweden in 2025 and 2026: the latest figures

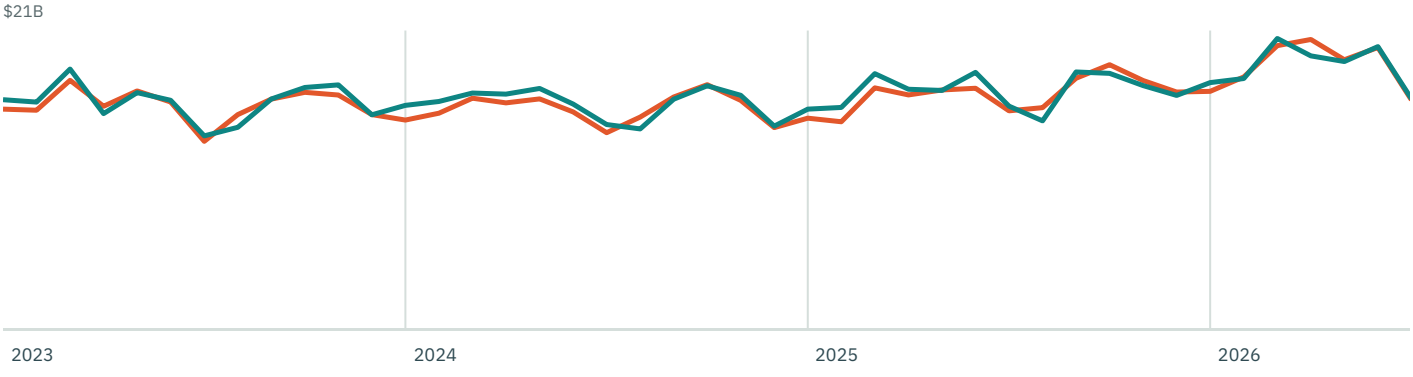
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$204B
Exports, 2025 **+5.6%** on 2024

$201B
Imports, 2025 **+6.4%** on 2024

$132B
Exports, Jan–Jul 2026 **+11.3%** on the same months of 2025

$132B
Imports, Jan–Jul 2026 **+15.8%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$132B	$132B	−126M
2025	$204B	$201B	+2.8B
2024	$193B	$189B	+4.2B
2023	$195B	$193B	+2.1B
2022	$195B	$203B	−7.3B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇩🇪 Germany	$21B	+4.9%	10.2%	$14B	+15.7%
🇳🇴 Norway	$19B	−1.3%	9.2%	$13B	+12.9%
🇺🇸 United States	$17B	−2.7%	8.3%	$10B	−0.1%
🇩🇰 Denmark	$15B	+10.2%	7.2%	$9.5B	+16.1%
🇫🇮 Finland	$14B	+3.5%	6.6%	$9.2B	+20.9%
🇬🇧 United Kingdom	$11B	+6.2%	5.4%	$6.8B	+2.2%
🇳🇱 Netherlands	$10B	−0.8%	5.0%	$7.6B	+33.6%
🇧🇪 Belgium	$10.0B	+7.5%	4.9%	$6.0B	+6.0%
🇵🇱 Poland	$8.6B	+12.9%	4.2%	$6.0B	+21.3%
🇫🇷 France	$8.5B	+5.2%	4.2%	$5.1B	+8.5%

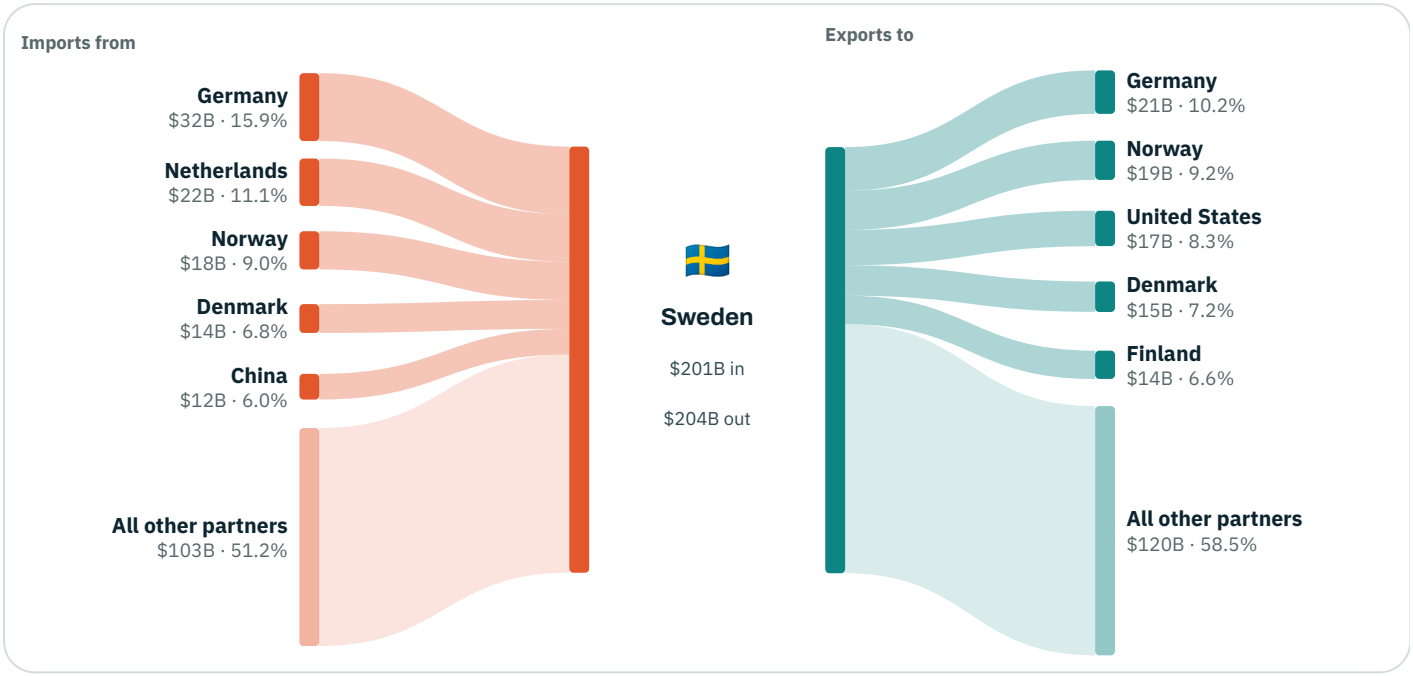
Largest suppliers in 2025 and 2026 so far

Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇩🇪 Germany	$32B	+5.4%	15.9%	$20B	+12.7%
🇳🇱 Netherlands	$22B	+6.3%	11.1%	$15B	+30.4%
🇳🇴 Norway	$18B	−0.0%	9.0%	$13B	+25.1%
🇩🇰 Denmark	$14B	+8.5%	6.8%	$8.9B	+14.2%
🇨🇳 China	$12B	+7.9%	6.0%	$7.6B	+7.3%
🇫🇮 Finland	$10B	+8.9%	5.2%	$7.0B	+19.4%
🇧🇪 Belgium	$10.0B	+9.6%	4.9%	$7.0B	+22.5%
🇵🇱 Poland	$9.8B	+12.2%	4.8%	$6.2B	+13.5%
🇺🇸 United States	$8.8B	+23.6%	4.4%	$5.5B	+6.6%
🇫🇷 France	$7.1B	+8.7%	3.5%	$4.4B	+13.2%

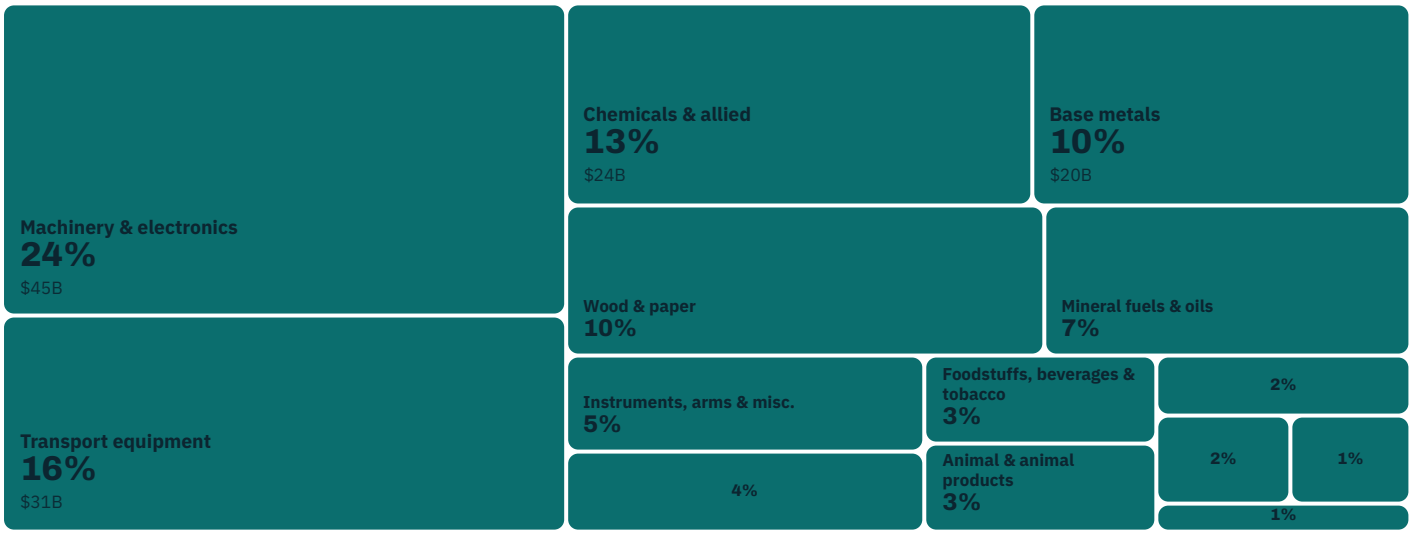
Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Sweden's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Sweden exports, 2024

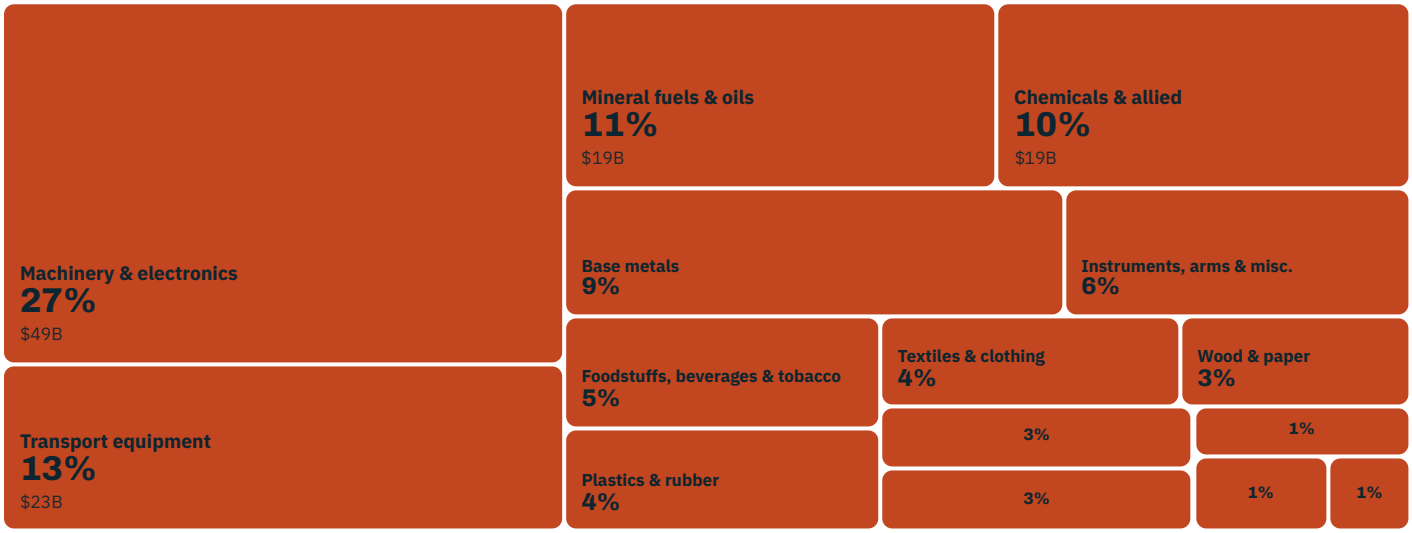


Reconciled figures (BACI): exports of $192B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$9.6B	5.0%
Medicaments; consisting of mixed or unmixed products... 3004.90	$6.8B	3.5%
Vehicles; with both spark-ignition internal combustion... 8703.60	$6.2B	3.2%
Vehicles; with only spark-ignition internal combustion... 8703.23	$4.7B	2.4%
Paper and paperboard; multi-ply, coated with kaolin or... 4810.92	$2.9B	1.5%
Blood, human or animal, antisera, other blood fractions... 3002.15	$2.8B	1.4%
Fish; fresh or chilled, Atlantic salmon (Salmo salar) and... 0302.14	$2.8B	1.4%
Copper; unrefined, copper anodes for electrolytic refining 7402.00	$2.5B	1.3%

What Sweden imports, 2024



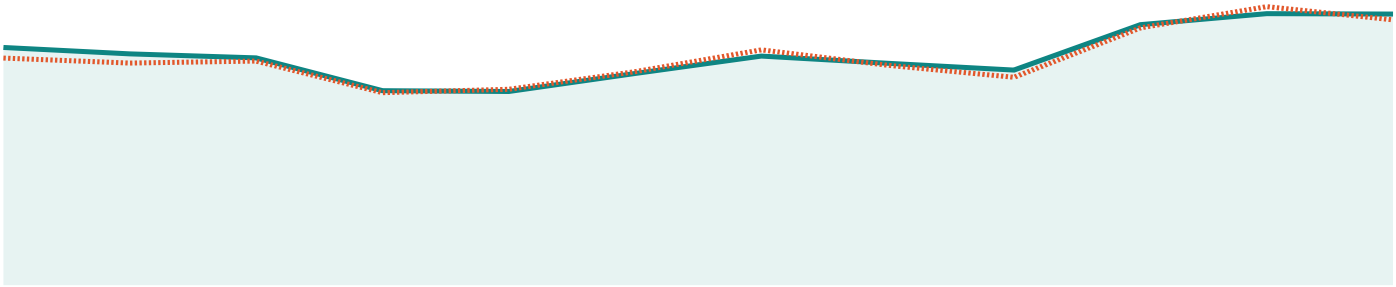
Reconciled figures (BACI): imports of $181B on that basis.

Largest import products

Product	2024	Share
Oils; petroleum oils and oils obtained from bituminous... 2709.00	$11B	6.1%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$5.5B	3.1%
Vehicles; with only electric motor for propulsion 8703.80	$4.4B	2.4%
Medicaments; consisting of mixed or unmixed products... 3004.90	$3.2B	1.8%
Telephone sets; smartphones for cellular or other... 8517.13	$2.9B	1.6%
Communication apparatus (excluding telephone sets or base... 8517.62	$2.7B	1.5%
Automatic data processing machines; portable, weighing... 8471.30	$2.2B	1.2%
Vehicle parts and accessories; n.e.c. in heading no. 8708 8708.99	$2.0B	1.1%

Sweden's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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