🇸🇬 Singapore: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Singapore exported **$570B** of goods and imported **$506B** in 2025, a trade surplus of **$63B**. Its largest export market was Hong Kong (11.0% of exports) and its largest supplier was Taiwan (16.2% of imports).

#11
largest exporter of 202 economies, and #17 importer
#1 #202

11%
of exports go to 🇭🇰 Hong Kong, the largest market

32%
of exports go to just three markets, out of 202

+63B
trade surplus: exports pay for 113% of imports

+12.6%
change in exports on 2024: $506B then, $570B in 2025

16%
of imports come from Taiwan, the largest supplier

Singapore in 2025 and 2026: the latest figures

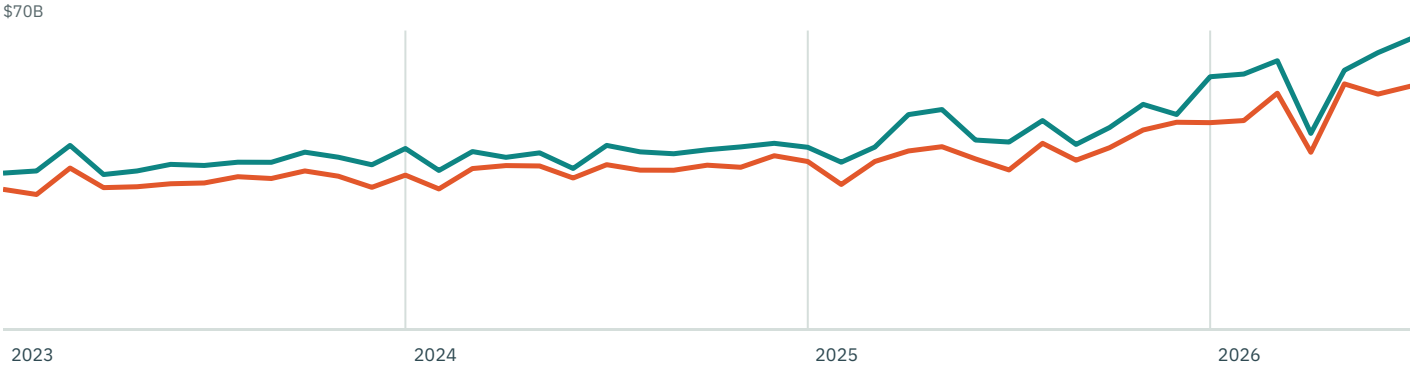
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$570B
Exports, 2025 **+12.6%** on 2024

$506B
Imports, 2025 **+10.4%** on 2024

$431B
Exports, Jan–Jul 2026 **+34.1%** on the same months of 2025

$372B
Imports, Jan–Jul 2026 **+32.7%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$431B	$372B	+59B
2025	$570B	$506B	+63B
2024	$506B	$459B	+47B
2023	$476B	$423B	+53B
2022	$516B	$476B	+40B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
Hong Kong †	$63B	+13.4%	11.0%	$47B	+34.1%
China †	$62B	−11.8%	11.0%	$41B	+22.5%
Malaysia †	$57B	+8.9%	10.0%	$39B	+21.0%
United States †	$53B	+20.8%	9.4%	$37B	+17.6%
Taiwan †	$52B	+111.4%	9.1%	$58B	+93.9%
Indonesia †	$40B	+0.5%	7.0%	$22B	−9.7%
Thailand †	$26B	+17.0%	4.5%	$29B	+126.9%
South Korea †	$23B	+7.8%	4.0%	$18B	+31.5%
Vietnam †	$21B	+20.1%	3.6%	$14B	+15.1%
India †	$19B	+24.7%	3.3%	$13B	+24.3%

Largest suppliers in 2025 and 2026 so far

Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
Taiwan †	$82B	+29.7%	16.2%	$77B	+76.9%
China †	$63B	+11.1%	12.4%	$41B	+17.5%
Malaysia †	$55B	+7.6%	11.0%	$38B	+21.1%
United States †	$54B	−2.6%	10.8%	$38B	+18.6%
South Korea †	$33B	+13.4%	6.4%	$23B	+25.1%
Japan †	$25B	+11.9%	4.9%	$17B	+21.0%
Indonesia †	$19B	+24.2%	3.8%	$11B	−6.1%
United Arab Emirates †	$15B	+19.8%	3.0%	$9.6B	+17.5%
France †	$13B	+3.2%	2.7%	$8.6B	+16.4%
Thailand †	$13B	+17.9%	2.6%	$13B	+96.1%

† Singapore had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Singapore's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Singapore exports, 2024



Reconciled figures (BACI): exports of $331B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$57B	17.1%
Electronic integrated circuits; processors and... 8542.31	$30B	9.2%
Electronic integrated circuits; n.e.c. in heading no. 8542 8542.39	$23B	6.9%
Electronic integrated circuits; memories 8542.32	$15B	4.4%
Machines and apparatus of a kind used solely or... 8486.20	$11B	3.4%
Medicaments; consisting of mixed or unmixed products... 3004.90	$9.0B	2.7%
Metals; gold, non-monetary, unwrought (but not powder) 7108.12	$6.0B	1.8%
Food preparations; n.e.c. in item no. 2106.10 2106.90	$5.5B	1.7%

What Singapore imports, 2024



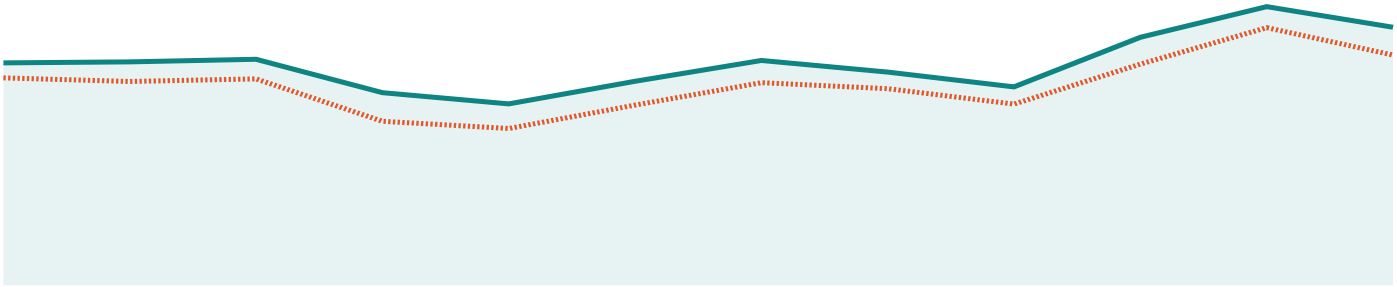
Reconciled figures (BACI): imports of $426B on that basis.

Largest import products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$54B	12.6%
Electronic integrated circuits; processors and... 8542.31	$37B	8.6%
Electronic integrated circuits; n.e.c. in heading no. 8542 8542.39	$29B	6.8%
Oils; petroleum oils and oils obtained from bituminous... 2709.00	$29B	6.7%
Electronic integrated circuits; memories 8542.32	$13B	3.0%
Metals; gold, semi-manufactured 7108.13	$11B	2.6%
Metals; gold, non-monetary, unwrought (but not powder) 7108.12	$6.7B	1.6%
Units of automatic data processing machines; processing... 8471.50	$6.2B	1.5%

Singapore's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

World Trade Data is an independent reference published by Evolve Tech Pvt. Ltd. It is not affiliated with any government, the IMF, the WCO or the United Nations. Free to share with attribution. The live page, with every partner and product, is at world.customsnepal.com/trade/singapore.