🇷🇺 Russia: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Russia exported **$437B** of goods and imported **$232B** in 2025, a trade surplus of **$205B**. Its largest export market was China (24.8% of exports) and its largest supplier was China (47.9% of imports).

#19
largest exporter of 202 economies, and #29 importer
#1 #202

25%
of exports go to 🇨🇳 China, the largest market

48%
of exports go to just three markets, out of 170

+205B
trade surplus: exports pay for 188% of imports

−0.4%
change in exports on 2024: $438B then, $437B in 2025

48%
of imports come from 🇨🇳 China, the largest supplier

Russia in 2025 and 2026: the latest figures

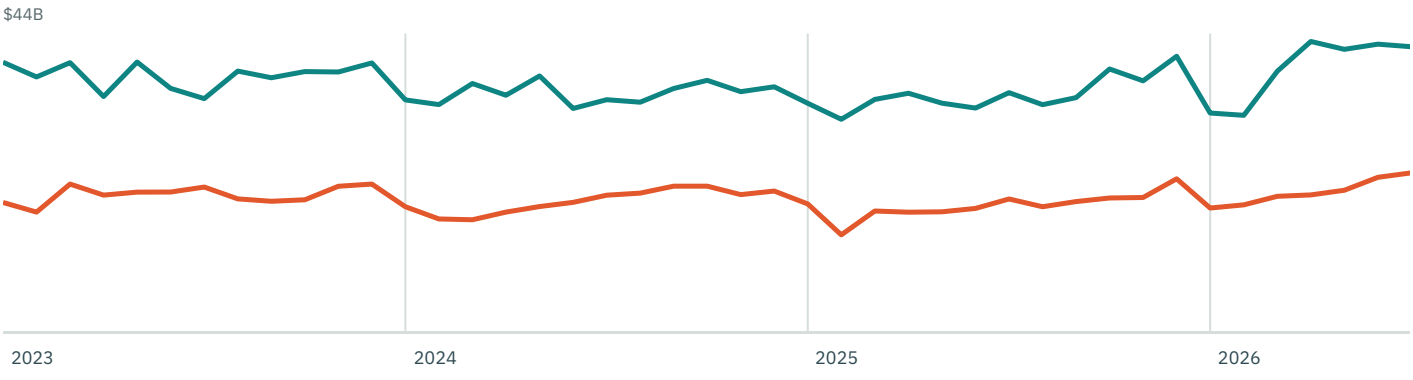
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$437B
Exports, 2025 **−0.4%** on 2024

$232B
Imports, 2025 **−3.3%** on 2024

$282B
Exports, Jan–Jul 2026 **+14.8%** on the same months of 2025

$150B
Imports, Jan–Jul 2026 **+16.3%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$282B	$150B	+132B
2025	$437B	$232B	+205B
2024	$438B	$240B	+198B
2023	$471B	$252B	+219B
2022	$594B	$230B	+364B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
China †	$108B	−3.4%	24.8%	$75B	+23.7%
India †	$62B	−9.9%	14.2%	$33B	−12.2%
Turkiye †	$39B	−3.6%	8.9%	$22B	−3.8%
Uzbekistan †	$28B	−0.9%	6.5%	$23B	+125.7%
Belarus †	$21B	−35.2%	4.8%	$13B	+6.9%
Kazakhstan †	$21B	—	4.7%	$12B	+0.0%
Hong Kong †	$16B	+112.1%	3.6%	$20B	+204.0%
Armenia †	$13B	+31.5%	3.0%	$4.8B	−25.7%
United Arab Emirates †	$11B	+25.6%	2.6%	$6.0B	+1.5%
Brazil †	$8.7B	−14.2%	2.0%	$6.2B	+9.2%

Largest suppliers in 2025 and 2026 so far

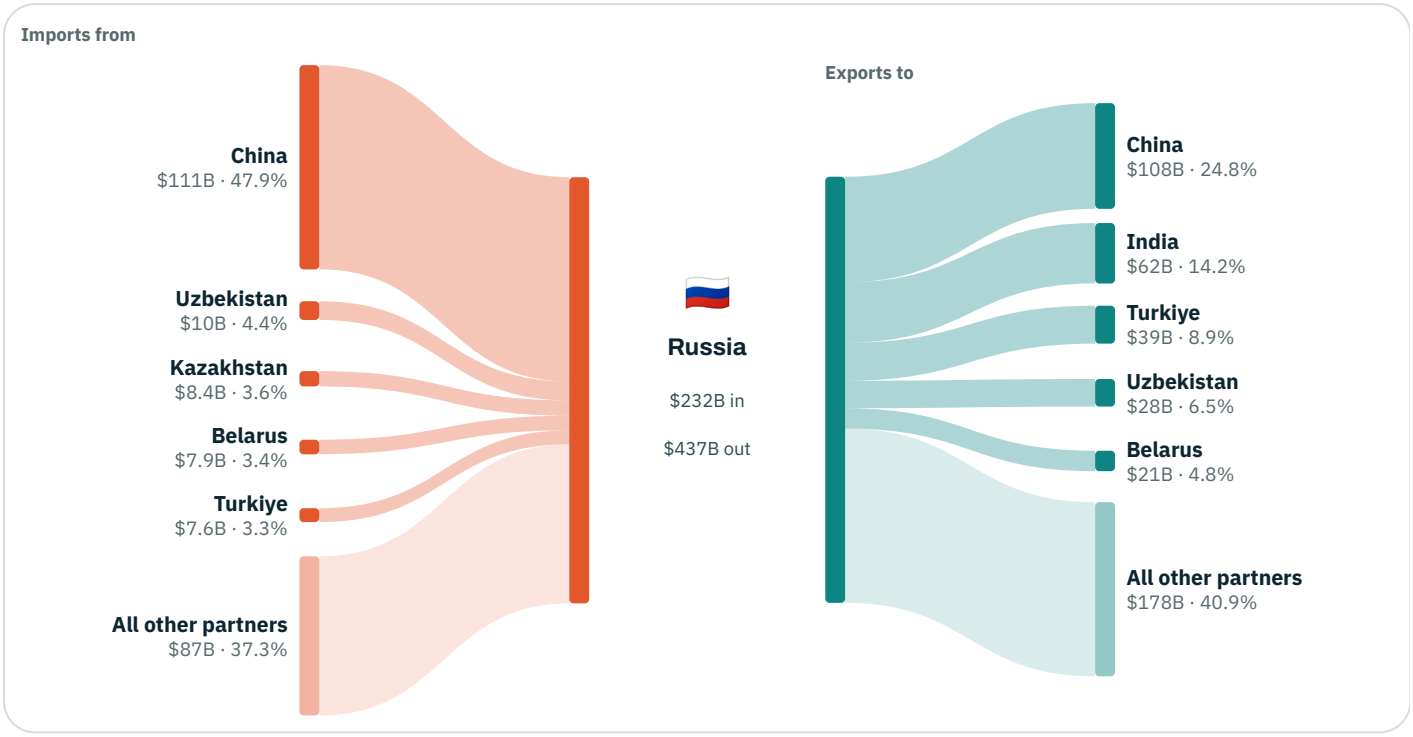
Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
China †	$111B	−10.5%	48.0%	$78B	+28.9%
Uzbekistan †	$10B	+15.8%	4.4%	$5.7B	+34.9%
Kazakhstan †	$8.4B	—	3.6%	$4.9B	+0.0%
Belarus †	$7.9B	−40.4%	3.4%	$5.1B	+8.5%
Turkiye †	$7.6B	−21.5%	3.3%	$4.3B	+0.2%
Germany †	$6.7B	−4.9%	2.9%	$4.0B	+2.3%
Armenia †	$6.4B	+138.7%	2.7%	$3.2B	−4.9%
India †	$6.0B	−8.9%	2.6%	$3.7B	+7.2%
South Korea †	$5.3B	−11.4%	2.3%	$2.8B	−6.2%
Italy †	$5.1B	−27.7%	2.2%	$3.0B	−2.0%

† Russia had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

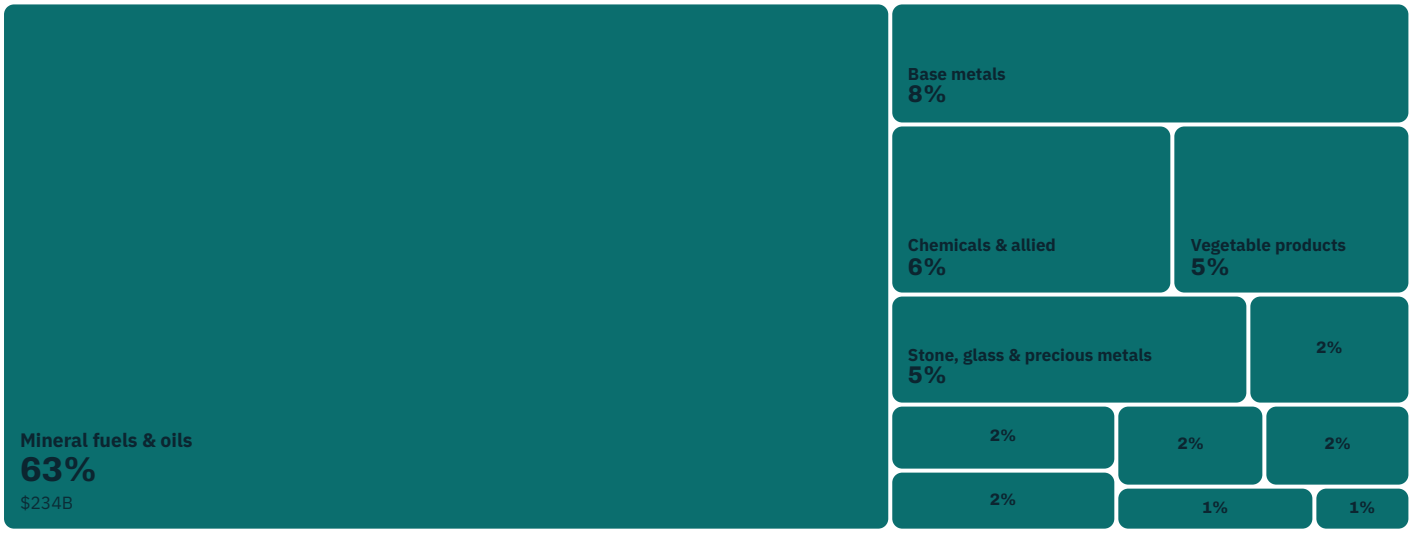
Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Russia's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Russia exports, 2024

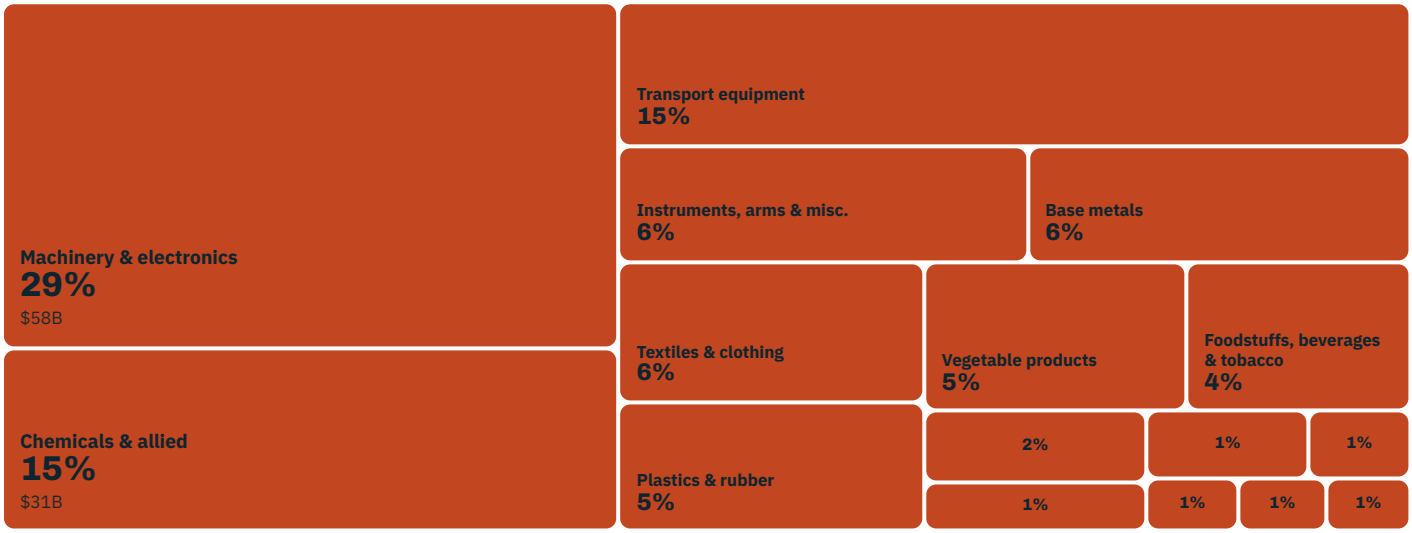


Reconciled figures (BACI): exports of $374B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Oils; petroleum oils and oils obtained from bituminous… 2709.00	$124B	33.2%
Petroleum oils and oils from bituminous minerals, not… 2710.00	$45B	12.1%
Petroleum gases and other gaseous hydrocarbons; in… 2711.21	$21B	5.6%
Petroleum gases and other gaseous hydrocarbons… 2711.11	$18B	4.8%
Coal; bituminous, whether or not pulverised, but not… 2701.12	$15B	3.9%
Metals; gold, non-monetary, unwrought (but not powder) 7108.12	$12B	3.2%
Aluminium; unwrought, (not alloyed) 7601.10	$5.3B	1.4%
Cereals; wheat and meslin, other than durum wheat, other… 1001.99	$4.8B	1.3%

What Russia imports, 2024



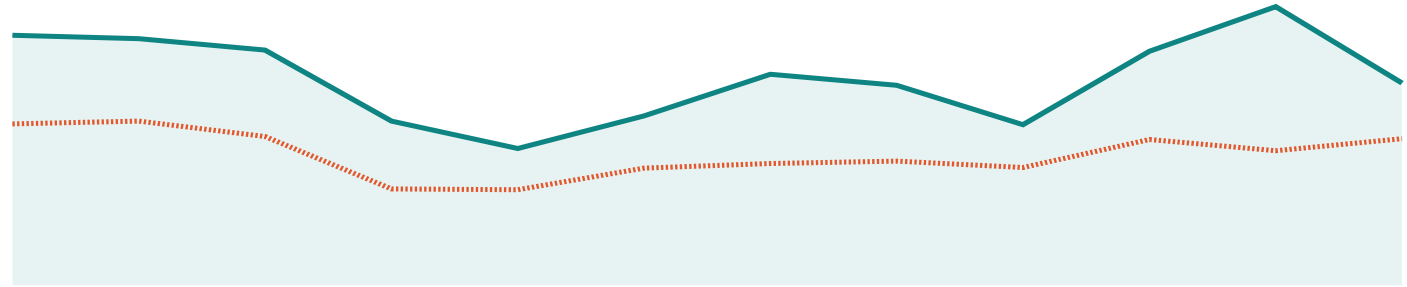
Reconciled figures (BACI): imports of $201B on that basis.

Largest import products

Product	2024	Share
Vehicles; with only spark-ignition internal combustion… 8703.23	$9.2B	4.6%
Medicaments; consisting of mixed or unmixed products… 3004.90	$6.6B	3.3%
Vehicles; with only spark-ignition internal combustion… 8703.22	$6.3B	3.1%
Telephone sets; smartphones for cellular or other… 8517.13	$3.6B	1.8%
Tractors; road tractors for semi-trailers, with only… 8701.21	$2.6B	1.3%
Aluminium oxide; other than artificial corundum 2818.20	$2.2B	1.1%
Blood, human or animal, antisera, other blood fractions… 3002.15	$2.1B	1.0%
Automatic data processing machines; portable, weighing… 8471.30	$2.0B	1.0%

Russia's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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