🇵🇾 Paraguay: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Paraguay exported **$11B** of goods and imported **$20B** in 2025, a trade deficit of **$9.2B**. Its largest export market was Brazil (31.0% of exports) and its largest supplier was China (34.8% of imports).

#95
largest exporter of 202 economies, and #85 importer
#1 #202

31%
of exports go to 🇧🇷 Brazil, the largest market

70%
of exports go to just three markets, out of 140

−9.2B
trade deficit: exports pay for 55% of imports

+1.5%
change in exports on 2024: $11B then, $11B in 2025

35%
of imports come from 🇨🇳 China, the largest supplier

Paraguay in 2025 and 2026: the latest figures

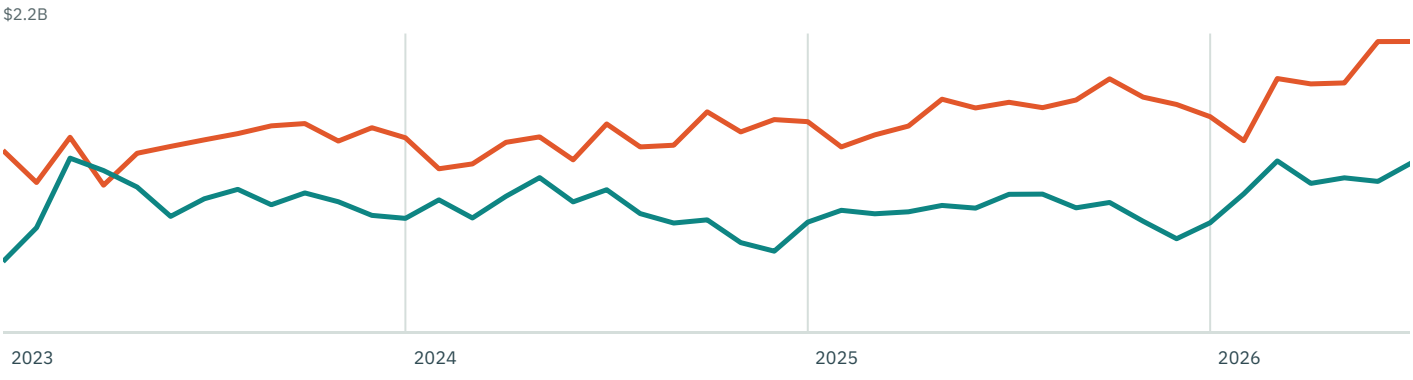
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$11B
Exports, 2025 **+1.5%** on 2024

$20B
Imports, 2025 **+15.8%** on 2024

$7.9B
Exports, Jan–Jul 2026 **+21.4%** on the same months of 2025

$13B
Imports, Jan–Jul 2026 **+17.1%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$7.9B	$13B	−5.3B
2025	$11B	$20B	−9.2B
2024	$11B	$18B	−6.6B
2023	$12B	$17B	−5.2B
2022	$10.0B	$17B	−6.8B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇧🇷 Brazil †	$3.4B	−2.6%	31.0%	$1.9B	−3.4%
🇦🇷 Argentina †	$3.3B	−8.9%	29.7%	$3.7B	+70.5%
🇨🇱 Chile †	$979M	+10.5%	8.8%	$524M	−7.9%
🇺🇸 United States †	$593M	+43.3%	5.4%	$389M	+57.3%
Taiwan †	$343M	+49.7%	3.1%	$136M	−32.5%
🇮🇱 Israel †	$254M	+53.4%	2.3%	$243M	+65.0%
🇺🇾 Uruguay †	$195M	−11.6%	1.8%	$157M	+37.5%
🇷🇺 Russia †	$165M	+3.3%	1.5%	$28M	−75.0%
🇳🇱 Netherlands †	$143M	−11.6%	1.3%	$93M	+17.0%
🇮🇳 India †	$128M	+71.0%	1.2%	$20M	−80.6%

Largest suppliers in 2025 and 2026 so far

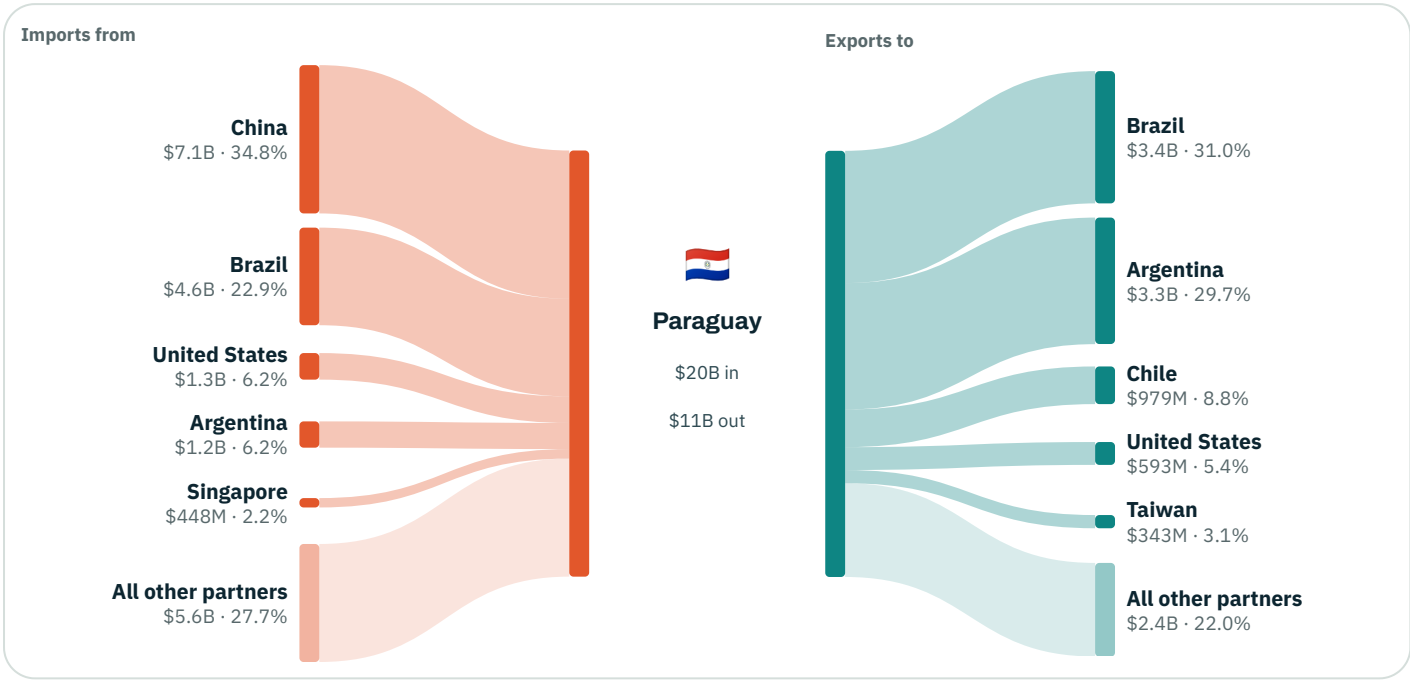
Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇨🇳 China †	$7.1B	+23.5%	34.8%	$5.2B	+31.3%
🇧🇷 Brazil †	$4.6B	+8.9%	22.9%	$2.7B	+8.0%
🇺🇸 United States †	$1.3B	+8.3%	6.2%	$917M	+26.9%
🇦🇷 Argentina †	$1.2B	+2.8%	6.2%	$794M	+14.5%
🇸🇬 Singapore †	$448M	+5.8%	2.2%	$243M	−1.0%
🇩🇪 Germany †	$439M	+17.8%	2.2%	$205M	−22.8%
🇮🇳 India †	$425M	−3.9%	2.1%	$179M	−31.7%
🇯🇵 Japan †	$389M	+29.4%	1.9%	$165M	−19.7%
🇦🇪 United Arab Emirates †	$349M	+54.4%	1.7%	$198M	+1.4%
🇰🇷 South Korea †	$291M	+22.1%	1.4%	$349M	+117.0%

† Paraguay had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

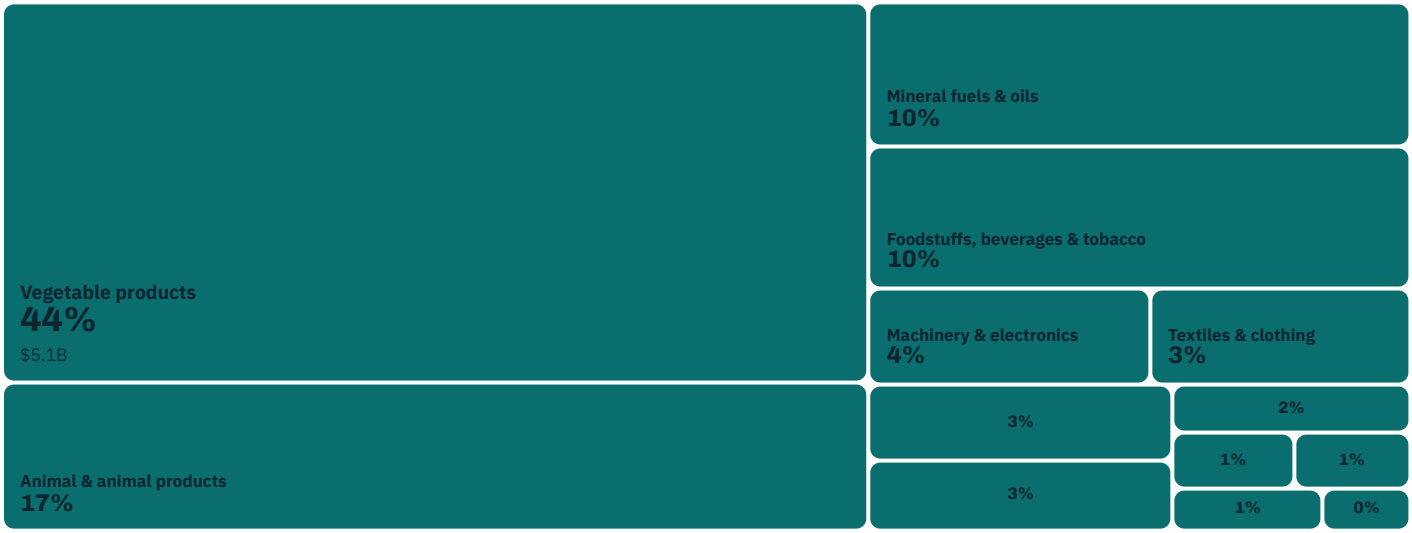
Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Paraguay's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Paraguay exports, 2024

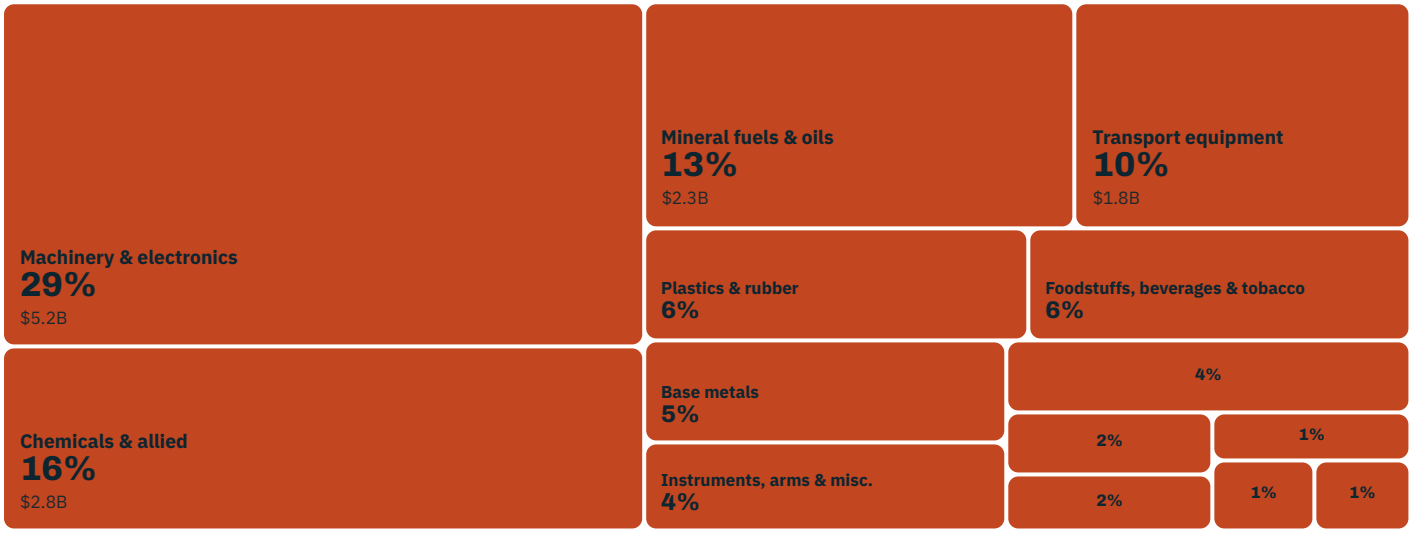


Reconciled figures (BACI): exports of $11B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Soya beans; other than seed, whether or not broken 1201.90	$3.2B	27.7%
Electrical energy 2716.00	$1.2B	10.4%
Meat; of bovine animals, boneless cuts, frozen 0202.30	$939M	8.2%
Meat; of bovine animals, boneless cuts, fresh or chilled 0201.30	$774M	6.7%
Oil-cake and other solid residues; whether or not ground... 2304.00	$774M	6.7%
Cereals; maize (corn), other than seed 1005.90	$440M	3.8%
Vegetable oils; soya-bean oil and its fractions, crude... 1507.10	$412M	3.6%
Insulated electric conductors; ignition wiring sets and... 8544.30	$334M	2.9%

What Paraguay imports, 2024



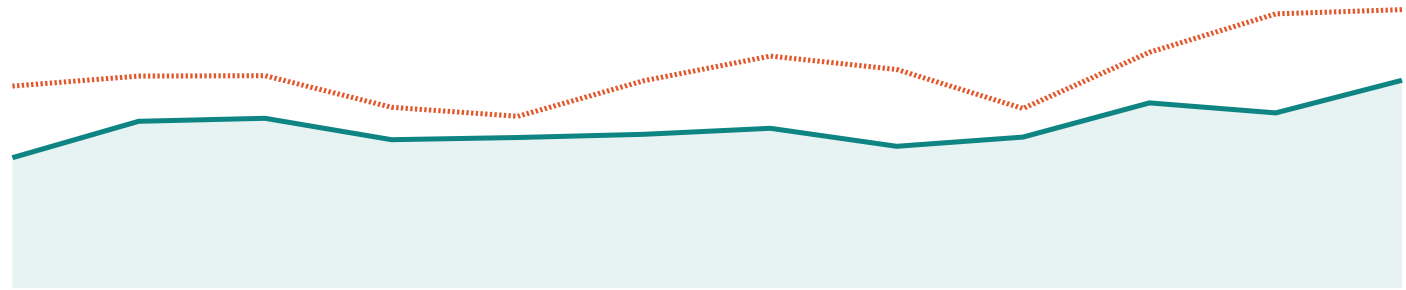
Reconciled figures (BACI): imports of $17B on that basis.

Largest import products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$2.2B	12.3%
Telephone sets; smartphones for cellular or other... 8517.13	$1.2B	6.7%
Automatic data processing machines; portable, weighing... 8471.30	$280M	1.6%
Communication apparatus (excluding telephone sets or base... 8517.62	$268M	1.5%
Electrical machines and apparatus; having individual... 8543.70	$254M	1.5%
Vehicles; with only compression-ignition internal... 8704.21	$238M	1.4%
Vehicles; with only spark-ignition internal combustion... 8703.22	$215M	1.2%
Herbicides, anti-sprouting products and plant-growth... 3808.93	$194M	1.1%

Paraguay's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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