🇳🇿 New Zealand: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

New Zealand exported **$81B** of goods and imported **$83B** in 2025, a trade deficit of **$1.8B**. Its largest export market was China (24.8% of exports) and its largest supplier was China (22.4% of imports).

#48
largest exporter of 202 economies, and #49 importer
#1 #202

25%
of exports go to 🇨🇳 China, the largest market

49%
of exports go to just three markets, out of 194

−1.8B
trade deficit: exports pay for 98% of imports

+88.7%
change in exports on 2024: $43B then, $81B in 2025

22%
of imports come from 🇨🇳 China, the largest supplier

New Zealand in 2025 and 2026: the latest figures

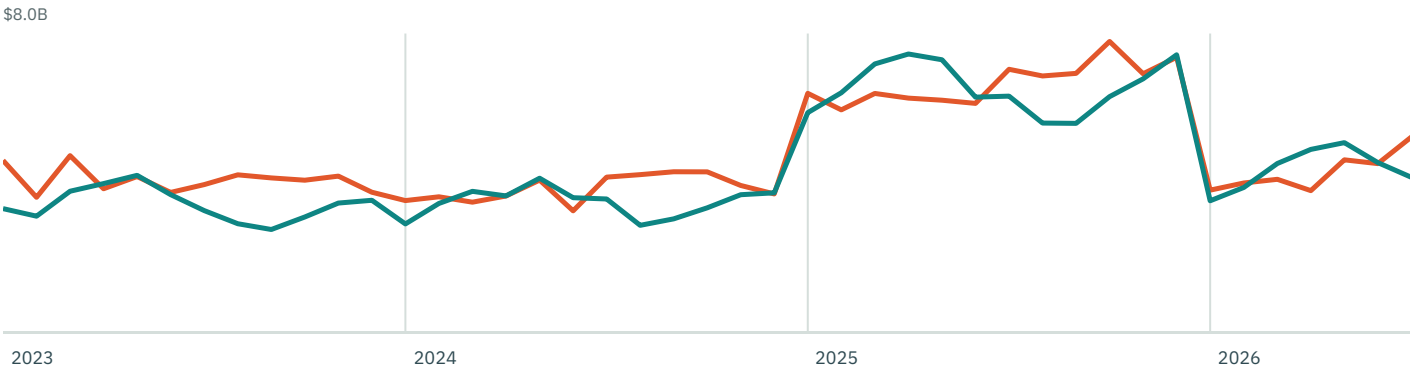
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$81B
Exports, 2025 **+88.7%** on 2024

$83B
Imports, 2025 **+74.0%** on 2024

$31B
Exports, Jan–Jul 2026 **−34.8%** on the same months of 2025

$31B
Imports, Jan–Jul 2026 **−32.4%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$31B	$31B	+548M
2025	$81B	$83B	−1.8B
2024	$43B	$48B	−4.6B
2023	$42B	$50B	−8.2B
2022	$46B	$55B	−8.3B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇨🇳 China	$20B	+86.8%	25.4%	$7.7B	−37.3%
🇦🇺 Australia	$10B	+89.3%	12.9%	$3.8B	−29.7%
🇺🇸 United States	$9.4B	+72.8%	11.9%	$3.9B	−31.7%
🇯🇵 Japan	$4.0B	+72.9%	5.1%	$1.5B	−38.2%
🇰🇷 South Korea	$2.7B	+106.7%	3.4%	$1.0B	−38.4%
🇬🇧 United Kingdom	$2.1B	+103.9%	2.7%	$868M	−29.3%
Taiwan	$1.9B	+100.1%	2.4%	$735M	−38.7%
🇮🇩 Indonesia	$1.8B	+84.0%	2.3%	$741M	−32.7%
🇸🇬 Singapore	$1.7B	+64.8%	2.2%	$709M	−30.4%
🇳🇱 Netherlands	$1.6B	+134.7%	2.1%	$739M	−28.3%

Largest suppliers in 2025 and 2026 so far

Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇨🇳 China	$19B	+81.8%	22.4%	$6.9B	−29.5%
🇦🇺 Australia	$8.9B	+70.0%	10.8%	$3.3B	−33.2%
🇺🇸 United States	$8.6B	+74.1%	10.4%	$2.6B	−47.4%
🇰🇷 South Korea	$5.7B	+36.7%	6.8%	$2.6B	−15.6%
🇯🇵 Japan	$4.3B	+62.1%	5.3%	$1.9B	−20.0%
🇸🇬 Singapore	$4.1B	+73.8%	5.0%	$2.0B	−21.5%
🇩🇪 Germany	$3.5B	+82.7%	4.3%	$1.2B	−34.3%
🇹🇭 Thailand	$3.1B	+77.1%	3.8%	$1.2B	−32.7%
🇲🇾 Malaysia	$2.9B	+114.0%	3.5%	$1.1B	−36.4%
🇻🇳 Vietnam	$1.9B	+81.5%	2.3%	$731M	−31.7%

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where New Zealand's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What New Zealand exports, 2024

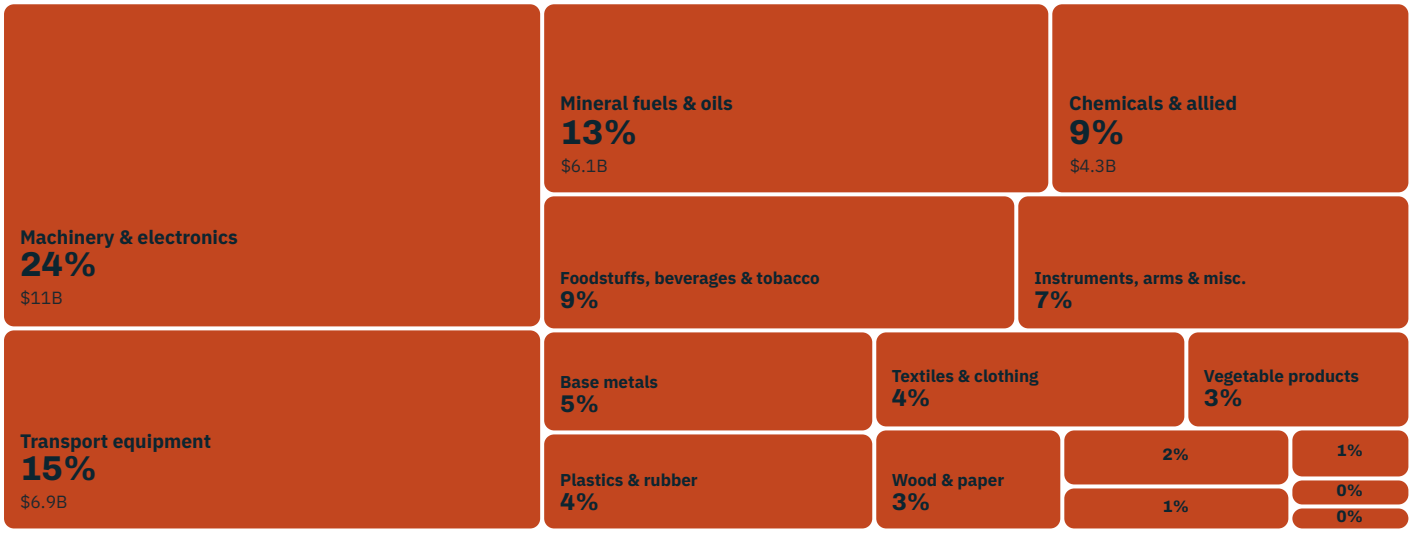


Reconciled figures (BACI): exports of $45B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Dairy produce; milk and cream, concentrated, not... 0402.21	$4.7B	10.4%
Fruit, edible; kiwifruit, fresh 0810.50	$2.5B	5.5%
Meat; of bovine animals, boneless cuts, frozen 0202.30	$2.1B	4.6%
Dairy produce; derived from milk, butter 0405.10	$1.8B	4.0%
Wood; coniferous species, of pine (Pinus spp.), in the... 4403.21	$1.6B	3.6%
Meat; of sheep (including lamb), cuts with bone in... 0204.42	$1.4B	3.0%
Dairy produce; milk and cream, concentrated or containing... 0402.10	$1.3B	3.0%
Food preparations; of flour, meal, starch, malt extract... 1901.10	$1.2B	2.7%

What New Zealand imports, 2024



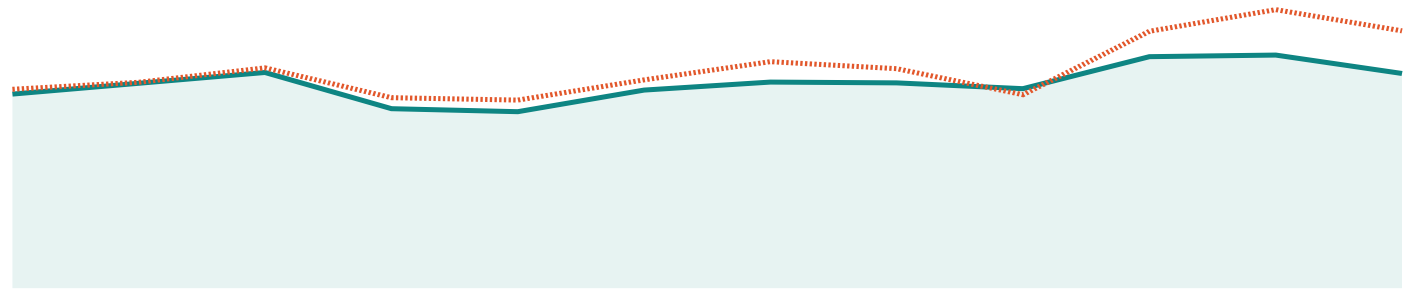
Reconciled figures (BACI): imports of $47B on that basis.

Largest import products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$5.8B	12.3%
Turbines; parts of turbo-jets and turbo-propellers 8411.91	$863M	1.8%
Aeroplanes and other aircraft, except unmanned; of an... 8802.40	$856M	1.8%
Vehicles; with both spark-ignition internal combustion... 8703.40	$853M	1.8%
Vehicles; with only spark-ignition internal combustion... 8703.23	$731M	1.6%
Telephone sets; smartphones for cellular or other... 8517.13	$724M	1.5%
Medicaments; consisting of mixed or unmixed products... 3004.90	$688M	1.5%
Turbo-jets; of a thrust exceeding 25kN 8411.12	$680M	1.5%

New Zealand's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

World Trade Data is an independent reference published by Evolve Tech Pvt. Ltd. It is not affiliated with any government, the IMF, the WCO or the United Nations. Free to share with attribution. The live page, with every partner and product, is at world.customsnepal.com/trade/new-zealand.