Nepal: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Nepal exported **$2.5B** of goods and imported **$13B** in 2025, a trade deficit of **$11B**. Its largest export market was India (81.4% of exports) and its largest supplier was India (58.4% of imports).

#134
largest exporter of 202 economies, and #104 importer
#1 #202

81%
of exports go to 🇮🇳 India, the largest market

90%
of exports go to just three markets, out of 113

−11B
trade deficit: exports pay for 19% of imports

+95.3%
change in exports on 2024: $1.3B then, $2.5B in 2025

58%
of imports come from 🇮🇳 India, the largest supplier

Nepal in 2025 and 2026: the latest figures

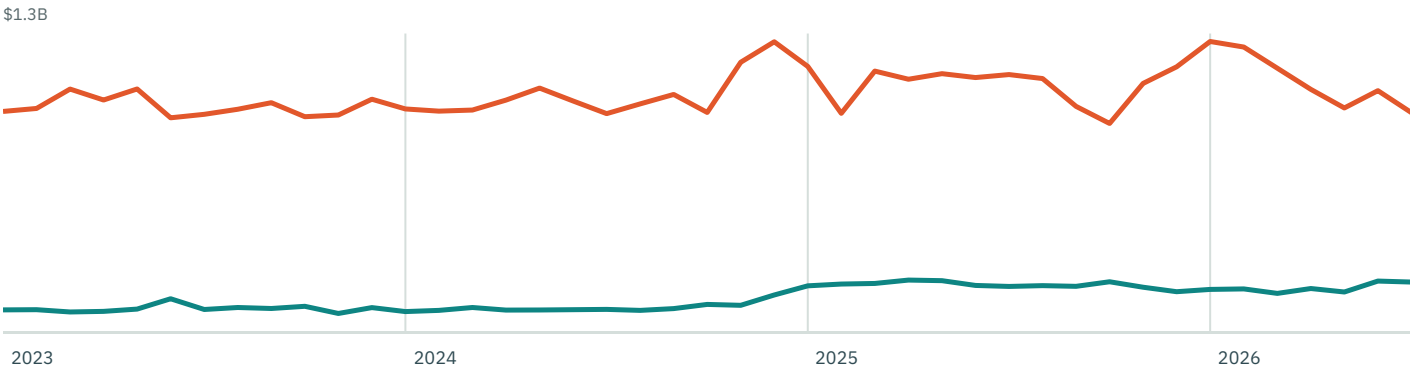
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$2.5B
Exports, 2025 **+95.3%** on 2024

$13B
Imports, 2025 **+4.7%** on 2024

$1.4B
Exports, Jan–Jul 2026 **−8.7%** on the same months of 2025

$7.9B
Imports, Jan–Jul 2026 **−0.1%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$1.4B	$7.9B	−6.5B
2025	$2.5B	$13B	−11B
2024	$1.3B	$13B	−11B
2023	$1.2B	$12B	−11B
2022	$1.3B	$14B	−12B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
India †	$2.0B	+124.4%	82.8%	$1.1B	−10.3%
United States †	$138M	+3.6%	5.6%	$84M	+8.1%
United Kingdom †	$72M	+142.3%	2.9%	$14M	+2.7%
Germany †	$34M	+2.7%	1.4%	$19M	+0.8%
Japan †	$16M	+6.1%	0.7%	$9M	−1.3%
France †	$14M	−7.0%	0.6%	$8M	+1.7%
Australia †	$13M	−0.2%	0.5%	$8M	+20.5%
Canada †	$11M	+13.9%	0.5%	$6M	−10.3%
Hong Kong †	$10M	+196.7%	0.4%	$874,000	−40.3%
Italy †	$10M	+4.5%	0.4%	$6M	+15.0%

Largest suppliers in 2025 and 2026 so far

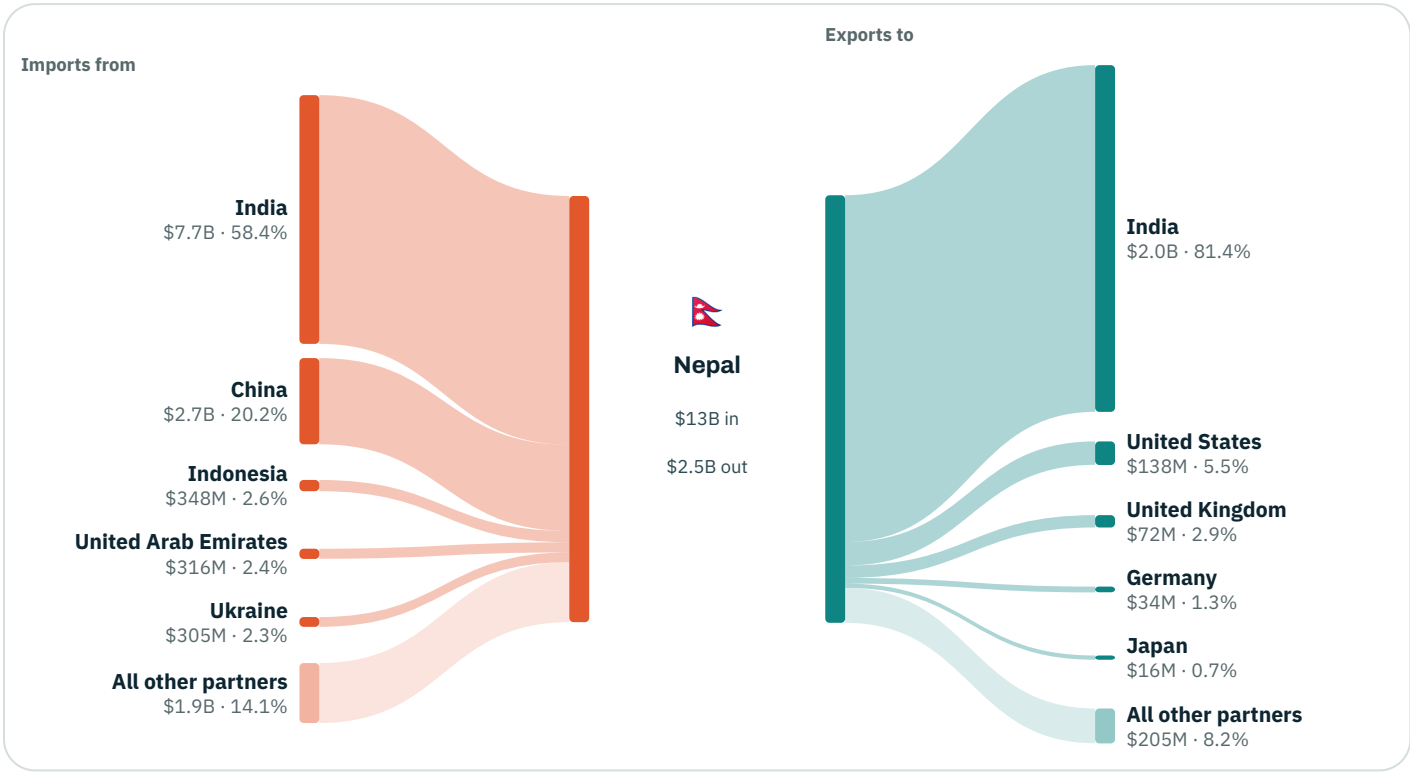
Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
India †	$7.7B	+5.3%	58.4%	$4.5B	−3.0%
China †	$2.7B	+9.0%	20.2%	$1.6B	+0.9%
Indonesia †	$348M	−1.9%	2.6%	$203M	−1.6%
United Arab Emirates †	$316M	+13.9%	2.4%	$167M	−12.6%
Ukraine †	$305M	−3.7%	2.3%	$186M	+8.1%
Australia †	$151M	−0.3%	1.1%	$133M	+56.5%
United States †	$150M	−3.7%	1.1%	$131M	+74.9%
Qatar †	$112M	−1.7%	0.8%	$65M	+0.0%
Malaysia †	$104M	+19.8%	0.8%	$55M	−11.8%
France †	$99M	−31.0%	0.8%	$37M	−26.3%

† Nepal had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

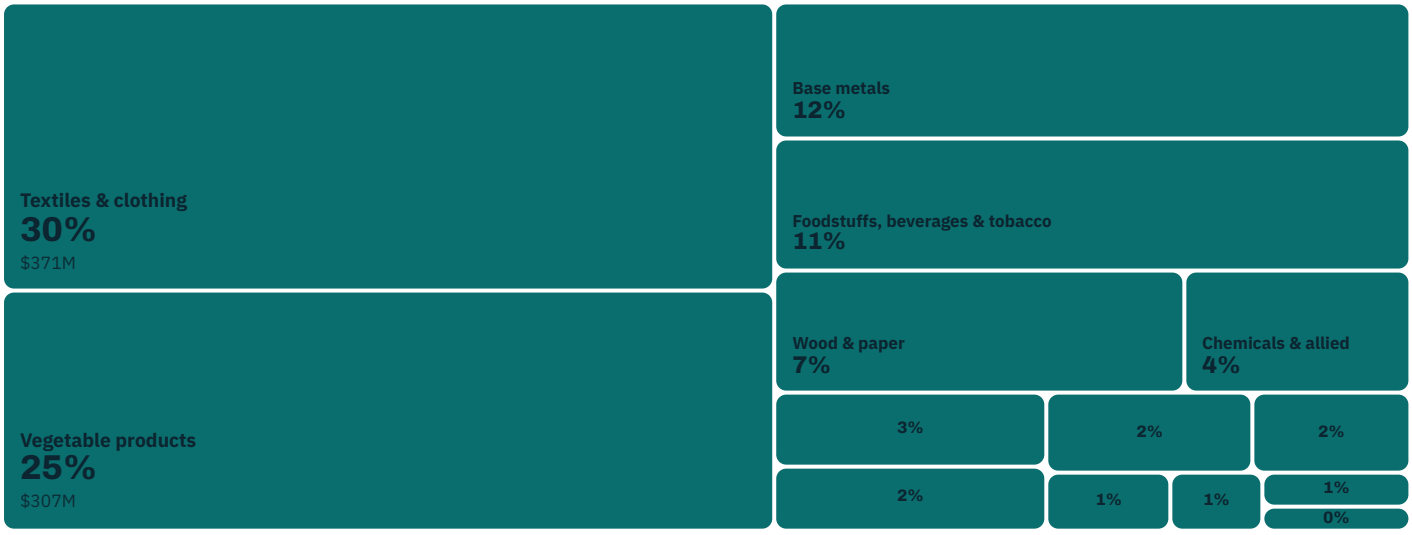
Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Nepal's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Nepal exports, 2024

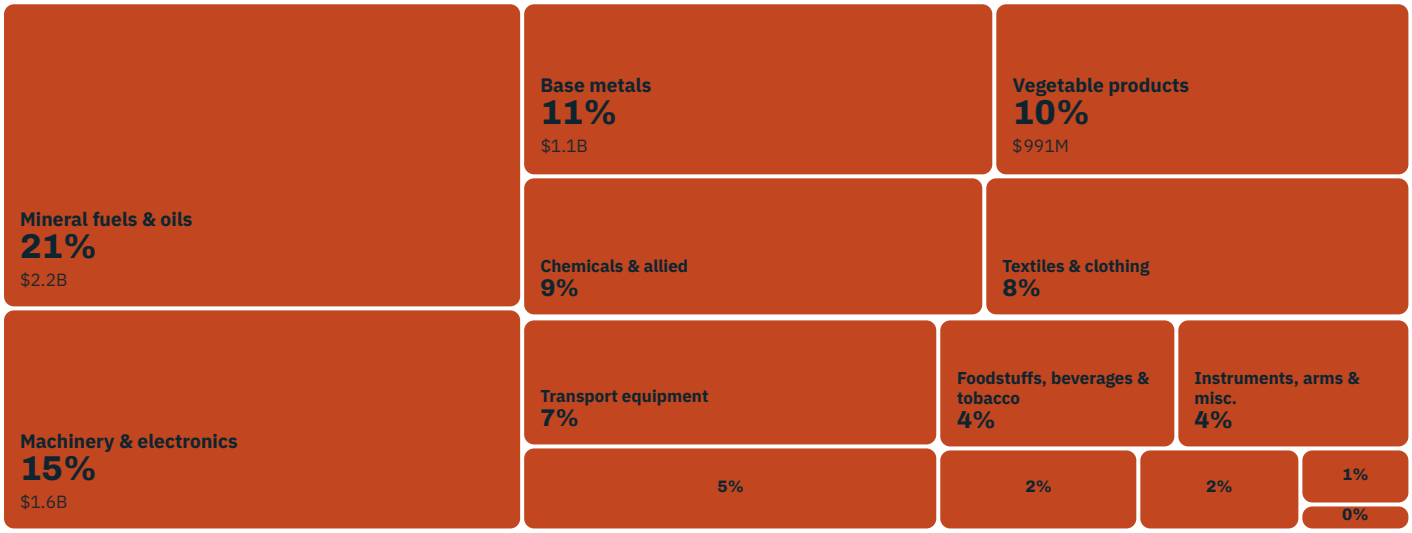


Reconciled figures (BACI): exports of $1.2B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Vegetable oils; soya-bean oil and its fractions, other... 1507.90	$93M	7.5%
Carpets and other textile floor coverings; knotted, of... 5701.10	$65M	5.3%
Spices; cardamoms, neither crushed nor ground 0908.31	$62M	5.0%
Non-alcoholic beverages; other than non-alcoholic beer... 2202.99	$61M	4.9%
Iron or non-alloy steel; flat-rolled, width 600mm or... 7210.61	$43M	3.5%
Fabrics, woven; of jute or of other textile bast fibres... 5310.10	$36M	2.9%
Yarn; (not sewing thread), single, of synthetic staple... 5509.21	$34M	2.8%
Vegetable oils; palm oil and its fractions, other than... 1511.90	$34M	2.8%

What Nepal imports, 2024



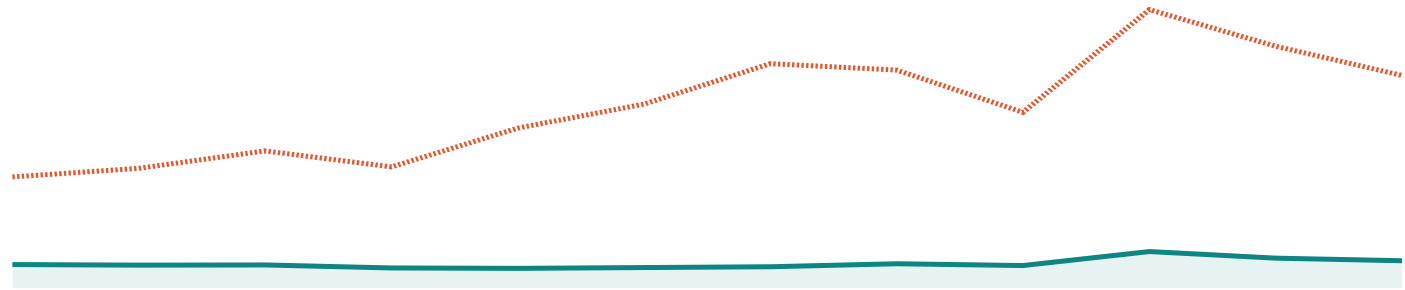
Reconciled figures (BACI): imports of $10B on that basis.

Largest import products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$1.5B	15.0%
Petroleum gases and other gaseous hydrocarbons... 2711.19	$399M	3.9%
Ferrous products; obtained by direct reduction of iron... 7203.10	$309M	3.0%
Vehicles; with only electric motor for propulsion 8703.80	$252M	2.4%
Telephone sets; smartphones for cellular or other... 8517.13	$221M	2.1%
Medicaments; consisting of mixed or unmixed products... 3004.90	$165M	1.6%
Motorcycles (including mopeds) and cycles; fitted with an... 8711.20	$129M	1.3%
Iron or non-alloy steel; in coils, without patterns in... 7208.39	$128M	1.2%

Nepal's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

World Trade Data is an independent reference published by Evolve Tech Pvt. Ltd. It is not affiliated with any government, the IMF, the WCO or the United Nations. Free to share with attribution. The live page, with every partner and product, is at world.customsnepal.com/trade/nepal.