🇳🇴 Norway: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Norway exported **$170B** of goods and imported **$105B** in 2025, a trade surplus of **$66B**. Its largest export market was United Kingdom (17.5% of exports) and its largest supplier was China (12.2% of imports).

#33
largest exporter of 202 economies, and #42 importer
#1 #202

18%
of exports go to 🇬🇧 United Kingdom, the largest market

45%
of exports go to just three markets, out of 198

+66B
trade surplus: exports pay for 163% of imports

+1.5%
change in exports on 2024: $168B then, $170B in 2025

12%
of imports come from 🇨🇳 China, the largest supplier

Norway in 2025 and 2026: the latest figures

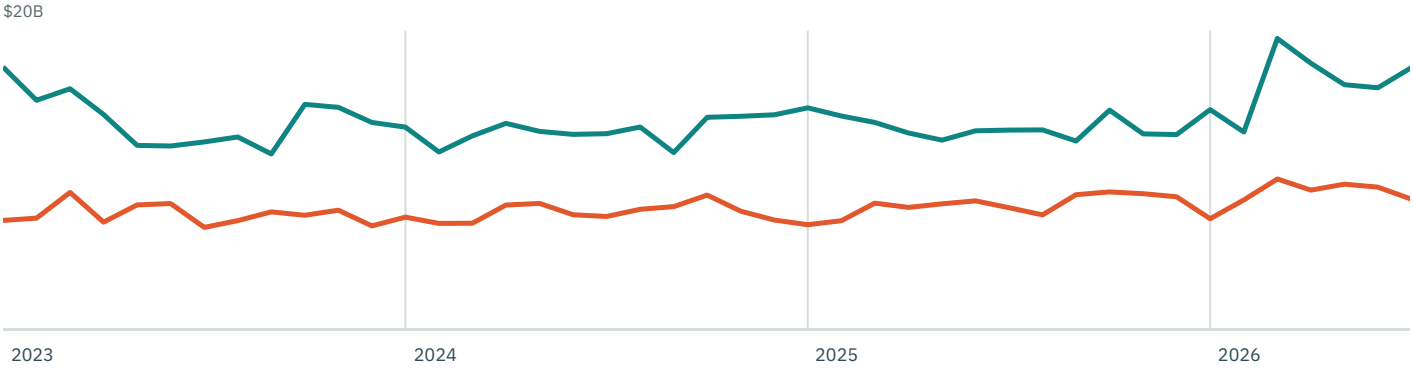
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$170B
Exports, 2025 **+1.5%** on 2024

$105B
Imports, 2025 **+6.1%** on 2024

$121B
Exports, Jan–Jul 2026 **+20.9%** on the same months of 2025

$67B
Imports, Jan–Jul 2026 **+13.2%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$121B	$67B	+55B
2025	$170B	$105B	+66B
2024	$168B	$99B	+69B
2023	$178B	$97B	+81B
2022	$277B	$107B	+170B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
United Kingdom	$30B	−5.1%	17.6%	$20B	+16.5%
Germany	$30B	+13.9%	17.5%	$21B	+9.9%
Netherlands	$17B	−6.6%	9.8%	$13B	+32.2%
Sweden	$11B	−4.6%	6.5%	$8.1B	+28.8%
Poland	$10B	+2.8%	5.9%	$7.9B	+40.5%
France	$9.9B	−5.5%	5.8%	$7.8B	+38.1%
Denmark	$9.6B	+17.3%	5.7%	$6.7B	+23.0%
Belgium	$8.6B	−1.6%	5.1%	$6.5B	+13.5%
United States	$6.6B	+13.7%	3.9%	$3.4B	−7.9%
Finland	$5.6B	−1.0%	3.3%	$3.9B	+19.4%

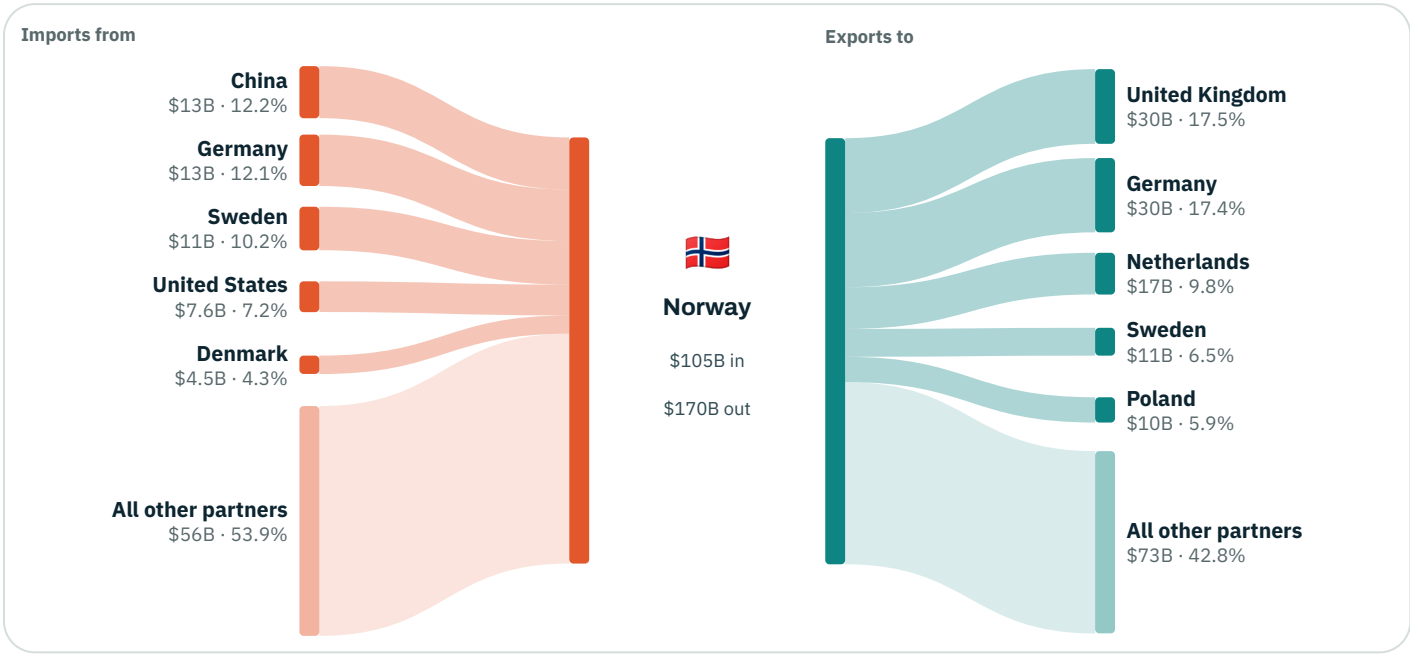
Largest suppliers in 2025 and 2026 so far

Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
China	$13B	+7.3%	12.2%	$8.7B	+32.2%
Germany	$13B	+20.7%	12.1%	$7.0B	+1.7%
Sweden	$11B	+1.9%	10.2%	$7.1B	+18.6%
United States	$7.6B	−1.6%	7.2%	$4.3B	−8.9%
Denmark	$4.5B	+5.4%	4.3%	$2.9B	+15.3%
Netherlands	$4.4B	−3.8%	4.2%	$3.1B	+29.2%
United Kingdom	$4.4B	−5.8%	4.2%	$2.9B	+20.9%
Poland	$4.2B	+23.1%	4.0%	$2.3B	−2.4%
Italy	$3.7B	+18.7%	3.5%	$2.2B	+0.3%
France	$3.1B	+12.5%	3.0%	$1.9B	+6.9%

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Norway's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Norway exports, 2024

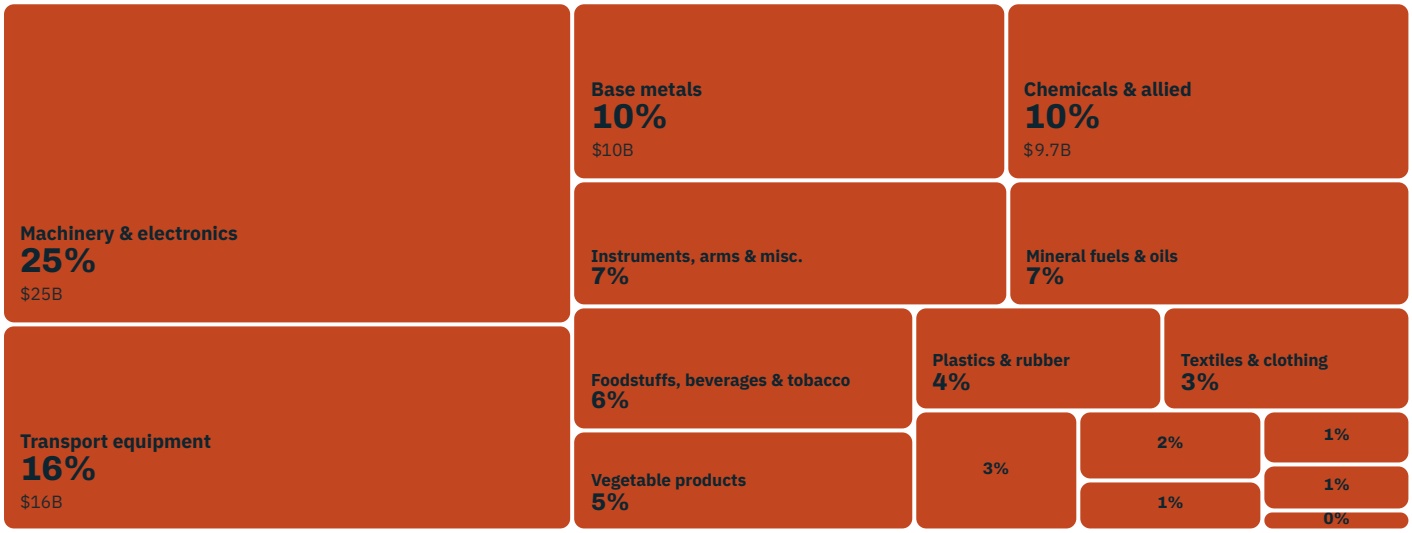


Reconciled figures (BACI): exports of $174B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Oils; petroleum oils and oils obtained from bituminous... 2709.00	$50B	28.7%
Petroleum gases and other gaseous hydrocarbons; in... 2711.21	$50B	28.6%
Fish; fresh or chilled, Atlantic salmon (Salmo salar) and... 0302.14	$8.0B	4.6%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$5.3B	3.1%
Aluminium; unwrought, alloys 7601.20	$4.1B	2.3%
Fish fillets; fresh or chilled, salmon, Pacific... 0304.41	$2.7B	1.6%
Petroleum gases and other gaseous hydrocarbons... 2711.11	$2.4B	1.4%
Electrical energy 2716.00	$2.2B	1.3%

What Norway imports, 2024



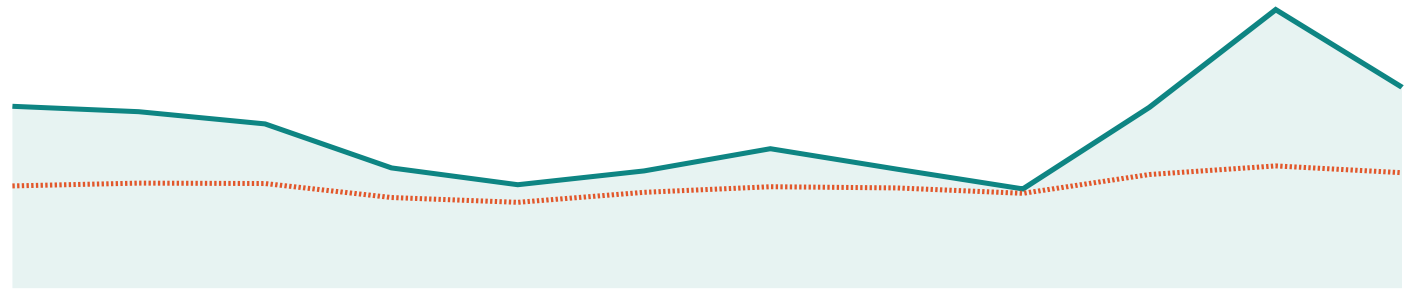
Reconciled figures (BACI): imports of $101B on that basis.

Largest import products

Product	2024	Share
Vehicles; with only electric motor for propulsion 8703.80	$4.7B	4.7%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$4.5B	4.5%
Units of automatic data processing machines; processing... 8471.50	$1.9B	1.9%
Nickel; nickel mattes 7501.10	$1.8B	1.7%
Tankers 8901.20	$1.7B	1.7%
Medicaments; consisting of mixed or unmixed products... 3004.90	$1.4B	1.4%
Vessels; n.e.c. in heading no. 8901, for the transport of... 8901.90	$1.1B	1.1%
Aluminium oxide; other than artificial corundum 2818.20	$1.1B	1.1%

Norway's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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