🇳🇮 Nicaragua: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Nicaragua exported **$5.3B** of goods and imported **$9.9B** in 2025, a trade deficit of **$4.6B**. Its largest export market was United States (37.0% of exports) and its largest supplier was United States (20.4% of imports).

#121
largest exporter of 202 economies, and #118 importer
#1 #202

37%
of exports go to 🇺🇸 United States, the largest market

62%
of exports go to just three markets, out of 102

−4.6B
trade deficit: exports pay for 54% of imports

+27.1%
change in exports on 2024: $4.2B then, $5.3B in 2025

20%
of imports come from 🇺🇸 United States, the largest supplier

Nicaragua in 2025 and 2026: the latest figures

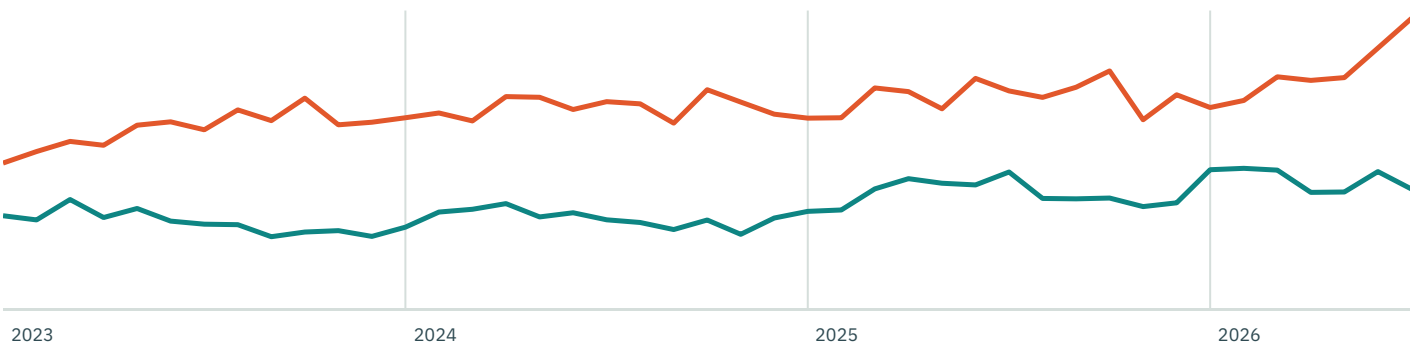
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$5.3B
Exports, 2025 **+27.1%** on 2024

$9.9B
Imports, 2025 **+5.2%** on 2024

$3.5B
Exports, Jan–Jul 2026 **+9.1%** on the same months of 2025

$6.4B
Imports, Jan–Jul 2026 **+12.5%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$3.5B	$6.4B	−2.9B
2025	$5.3B	$9.9B	−4.6B
2024	$4.2B	$9.4B	−5.2B
2023	$4.0B	$8.4B	−4.3B
2022	$3.9B	$8.0B	−4.1B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
United States †	$2.0B	+25.9%	41.5%	$1.3B	+17.2%
Canada †	$908M	+74.3%	19.1%	$747M	+42.0%
El Salvador †	$433M	+12.1%	9.1%	$274M	+9.6%
Mexico †	$241M	+40.0%	5.1%	$184M	+49.8%
Belgium †	$181M	+61.3%	3.8%	$117M	−11.8%
Costa Rica †	$126M	+6.7%	2.7%	$74M	−8.8%
Germany †	$87M	+127.4%	1.8%	$14M	−81.5%
Switzerland †	$79M	+36.5%	1.7%	$40M	−11.2%
Panama †	$78M	+12.9%	1.6%	$72M	+74.8%
Guatemala †	$67M	−10.1%	1.4%	$43M	+2.7%

Largest suppliers in 2025 and 2026 so far

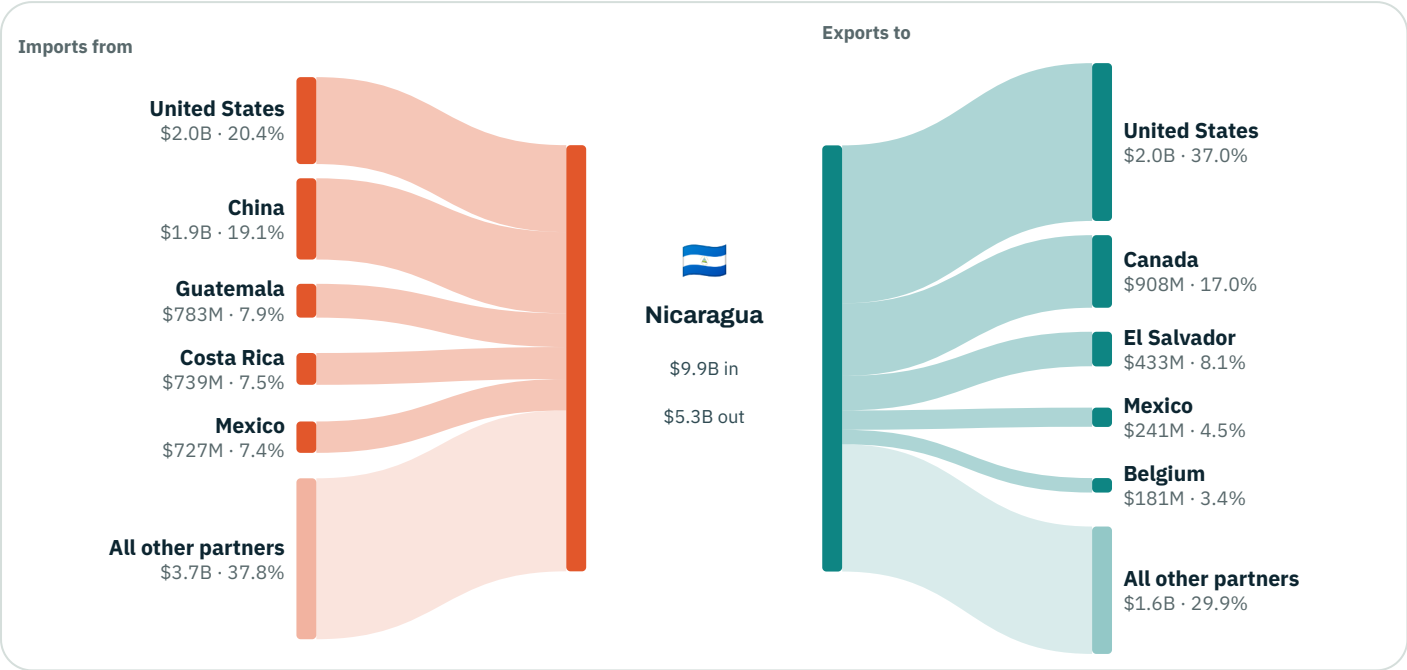
Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
United States †	$2.0B	−4.4%	21.3%	$1.8B	+54.5%
China †	$1.9B	+32.0%	19.9%	$1.1B	+2.8%
Guatemala †	$783M	+4.2%	8.3%	$463M	−0.3%
Costa Rica †	$739M	+13.4%	7.8%	$489M	+15.3%
Mexico †	$727M	+7.4%	7.7%	$377M	−12.9%
El Salvador †	$541M	+2.6%	5.7%	$368M	+20.1%
Honduras †	$273M	+5.8%	2.9%	$172M	+11.5%
Japan †	$272M	+28.8%	2.9%	$169M	−0.5%
India †	$269M	+22.2%	2.8%	$169M	+2.1%
Brazil †	$208M	+20.0%	2.2%	$103M	−5.9%

† Nicaragua had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Nicaragua's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Nicaragua exports, 2024



Reconciled figures (BACI): exports of $8.3B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Metals; gold, non-monetary, unwrought (but not powder) 7108.12	$1.4B	17.2%
Insulated electric conductors; ignition wiring sets and... 8544.30	$791M	9.5%
T-shirts, singlets and other vests; of cotton, knitted or... 6109.10	$780M	9.4%
Coffee; not roasted or decaffeinated 0901.11	$588M	7.1%
Cigars, cheroots and cigarillos; containing tobacco... 2402.10	$447M	5.4%
Meat; of bovine animals, boneless cuts, fresh or chilled 0201.30	$388M	4.7%
Oils; petroleum oils and oils obtained from bituminous... 2709.00	$357M	4.3%
Meat; of bovine animals, boneless cuts, frozen 0202.30	$270M	3.2%

What Nicaragua imports, 2024



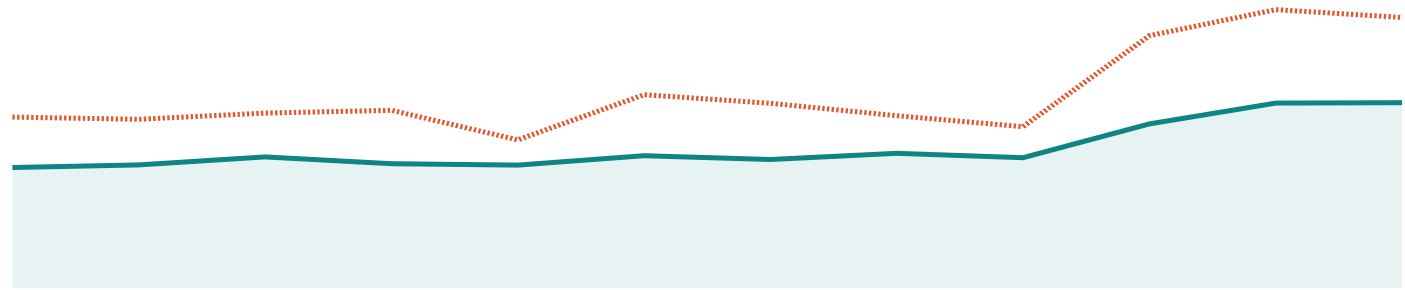
Reconciled figures (BACI): imports of $11B on that basis.

Largest import products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$759M	6.7%
Oils; petroleum oils and oils obtained from bituminous... 2709.00	$513M	4.5%
Fabrics; knitted or crocheted fabrics, other than those... 6006.22	$316M	2.8%
Medicaments; consisting of mixed or unmixed products... 3004.90	$311M	2.7%
Vehicles; with only compression-ignition internal... 8704.21	$261M	2.3%
Insulated electric conductors; for a voltage not... 8544.49	$212M	1.9%
T-shirts, singlets and other vests; of cotton, knitted or... 6109.10	$204M	1.8%
Cereals; maize (corn), other than seed 1005.90	$155M	1.4%

Nicaragua's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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