🇲🇾 Malaysia: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Malaysia exported **$462B** of goods and imported **$340B** in 2025, a trade surplus of **$123B**. Its largest export market was Singapore (17.5% of exports) and its largest supplier was China (24.3% of imports).

#17
largest exporter of 202 economies, and #23 importer
#1 #202

18%
of exports go to 🇸🇬 Singapore, the largest market

42%
of exports go to just three markets, out of 203

+123B
trade surplus: exports pay for 136% of imports

+40.0%
change in exports on 2024: $330B then, $462B in 2025

24%
of imports come from 🇨🇳 China, the largest supplier

Malaysia in 2025 and 2026: the latest figures

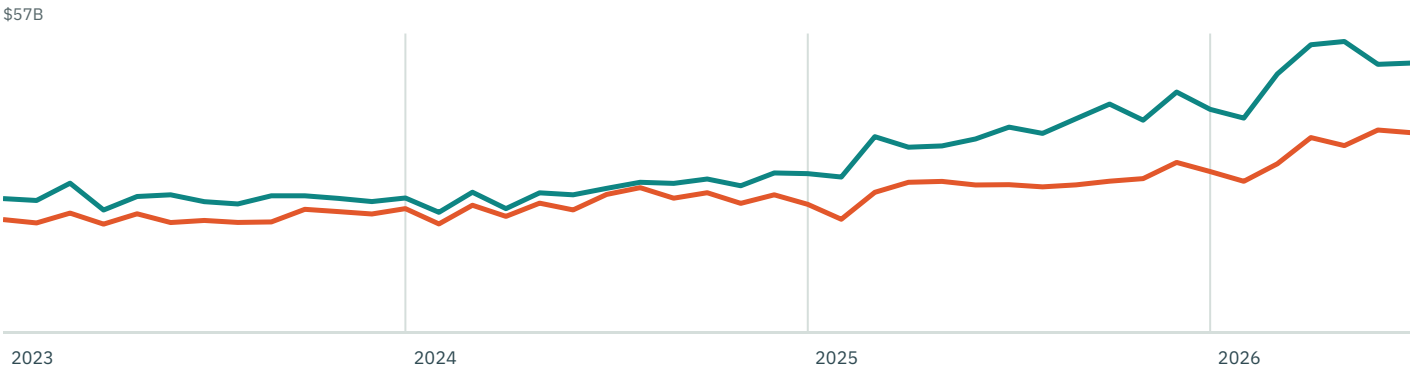
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$462B
Exports, 2025 **+40.0%** on 2024

$340B
Imports, 2025 **+12.7%** on 2024

$353B
Exports, Jan–Jul 2026 **+41.7%** on the same months of 2025

$246B
Imports, Jan–Jul 2026 **+29.5%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$353B	$246B	+107B
2025	$462B	$340B	+123B
2024	$330B	$301B	+29B
2023	$313B	$267B	+46B
2022	$352B	$295B	+57B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
Singapore †	$81B	+60.6%	17.5%	$66B	+57.3%
United States †	$61B	+39.2%	13.2%	$50B	+46.0%
China †	$52B	+27.1%	11.3%	$28B	−13.2%
Hong Kong †	$31B	+60.6%	6.8%	$27B	+69.1%
Taiwan †	$28B	+90.2%	6.1%	$23B	+67.0%
Japan †	$20B	+9.6%	4.3%	$13B	+15.8%
Indonesia †	$17B	+46.2%	3.8%	$14B	+63.9%
Thailand †	$17B	+32.9%	3.7%	$14B	+53.9%
Vietnam †	$16B	+38.2%	3.5%	$13B	+65.7%
Australia †	$14B	+33.6%	3.1%	$11B	+51.2%

Largest suppliers in 2025 and 2026 so far

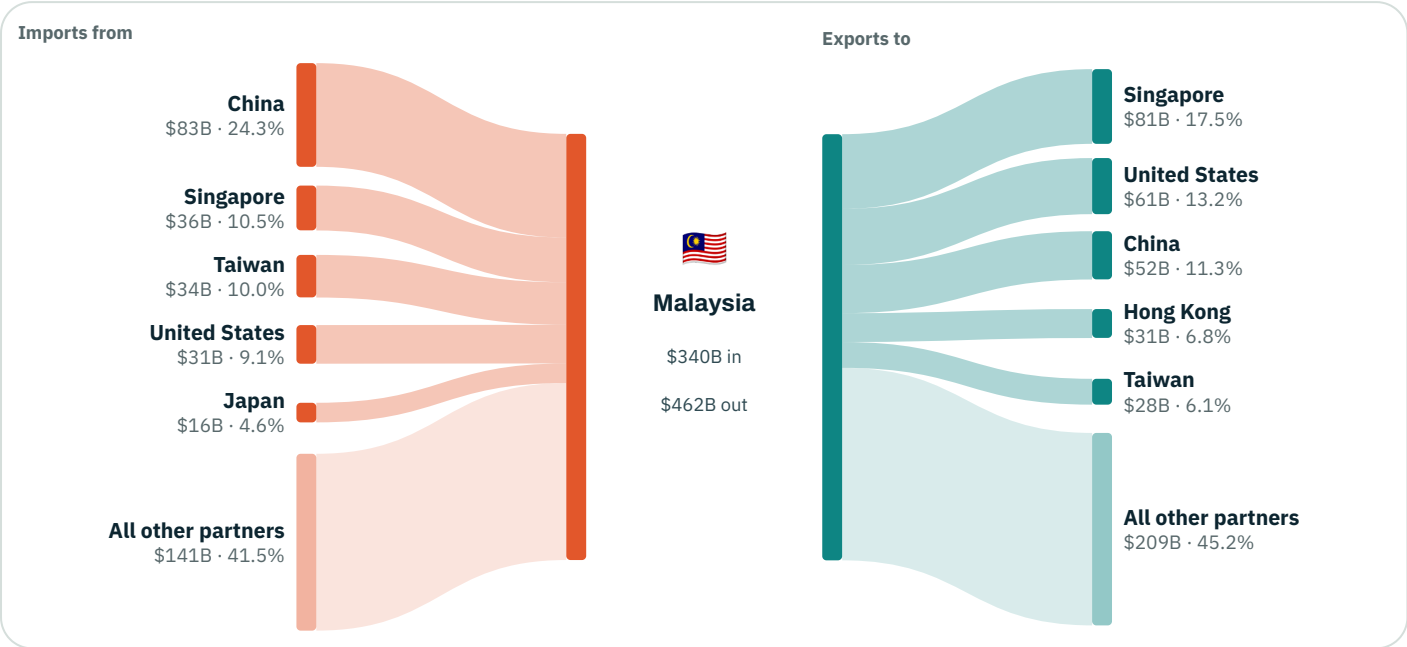
Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
China †	$83B	+27.0%	24.3%	$66B	+48.0%
Singapore †	$36B	−1.8%	10.5%	$26B	+25.3%
Taiwan †	$34B	+41.7%	10.0%	$25B	+37.0%
United States †	$31B	+10.3%	9.1%	$21B	+16.7%
Japan †	$16B	+1.4%	4.6%	$11B	+22.6%
South Korea †	$15B	+24.4%	4.5%	$12B	+47.4%
Indonesia †	$15B	+7.4%	4.3%	$9.0B	+0.8%
Thailand †	$13B	+3.0%	3.8%	$9.1B	+24.0%
Vietnam †	$8.7B	+34.5%	2.5%	$6.6B	+42.9%
Germany †	$7.1B	+0.6%	2.1%	$5.2B	+32.1%

† Malaysia had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Malaysia's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Malaysia exports, 2024

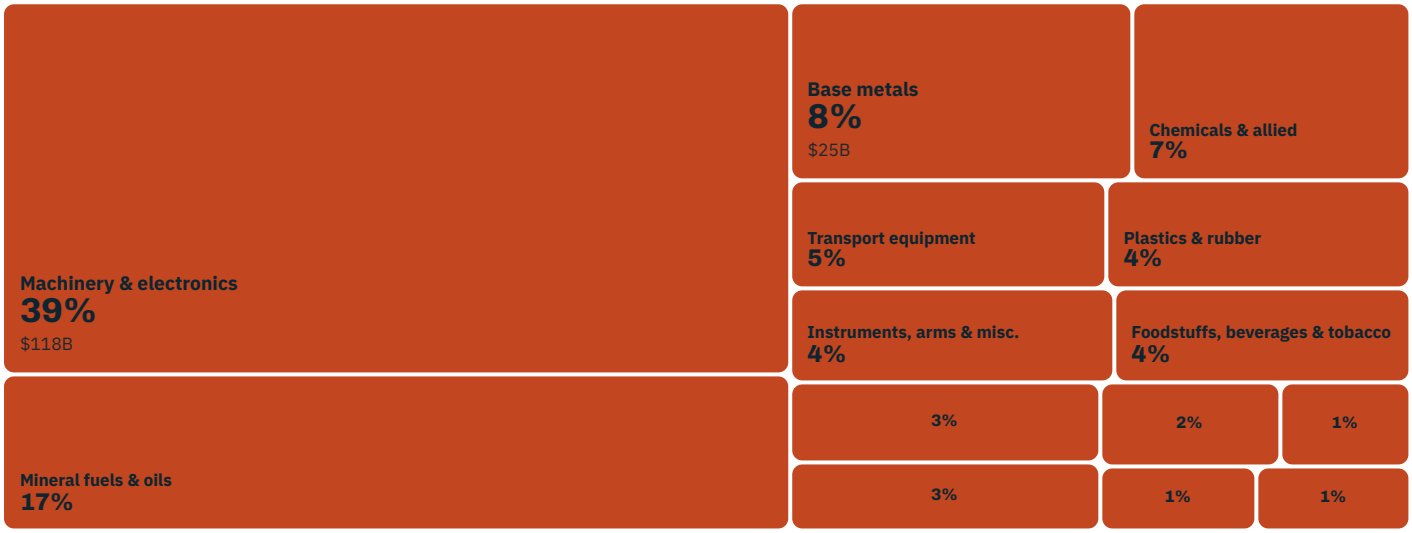


Reconciled figures (BACI): exports of $408B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Oils; petroleum oils and oils obtained from bituminous... 2709.00	$47B	11.5%
Electronic integrated circuits; processors and... 8542.31	$45B	11.1%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$32B	7.8%
Electronic integrated circuits; n.e.c. in heading no. 8542 8542.39	$21B	5.1%
Petroleum gases and other gaseous hydrocarbons... 2711.11	$14B	3.6%
Vegetable oils; palm oil and its fractions, other than... 1511.90	$11B	2.6%
Communication apparatus (excluding telephone sets or base... 8517.62	$8.9B	2.2%
Machinery; parts and accessories (other than covers... 8473.30	$7.3B	1.8%

What Malaysia imports, 2024



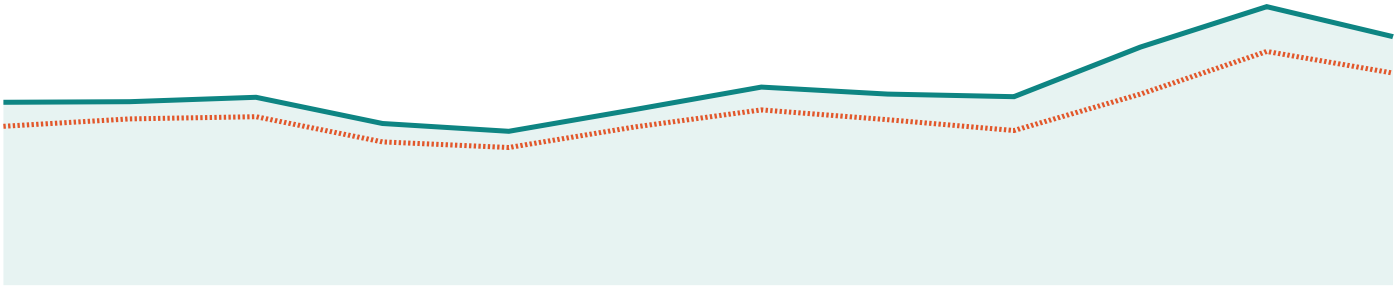
Reconciled figures (BACI): imports of $303B on that basis.

Largest import products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$26B	8.6%
Electronic integrated circuits; processors and... 8542.31	$22B	7.2%
Oils; petroleum oils and oils obtained from bituminous... 2709.00	$15B	4.8%
Electronic integrated circuits; memories 8542.32	$10B	3.4%
Electronic integrated circuits; n.e.c. in heading no. 8542 8542.39	$9.7B	3.2%
Parts of electronic integrated circuits 8542.90	$4.7B	1.6%
Units of automatic data processing machines; processing... 8471.50	$4.5B	1.5%
Coal; (other than anthracite and bituminous), whether or... 2701.19	$3.8B	1.2%

Malaysia's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

World Trade Data is an independent reference published by Evolve Tech Pvt. Ltd. It is not affiliated with any government, the IMF, the WCO or the United Nations. Free to share with attribution. The live page, with every partner and product, is at world.customsnepal.com/trade/malaysia.