🇲🇭 Marshall Islands: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Marshall Islands exported **$1.3B** of goods and imported **$21B** in 2025, a trade deficit of **$20B**. Its largest export market was Philippines (33.6% of exports) and its largest supplier was China (29.2% of imports).

#148
largest exporter of 202 economies, and #83 importer

#1 #202

34%
of exports go to 🇵🇭 Philippines, the largest market

50%
of exports go to just three markets, out of 76

−20B
trade deficit: exports pay for 6% of imports

+28.4%
change in exports on 2024: $985M then, $1.3B in 2025

29%
of imports come from 🇨🇳 China, the largest supplier

Marshall Islands in 2025 and 2026: the latest figures

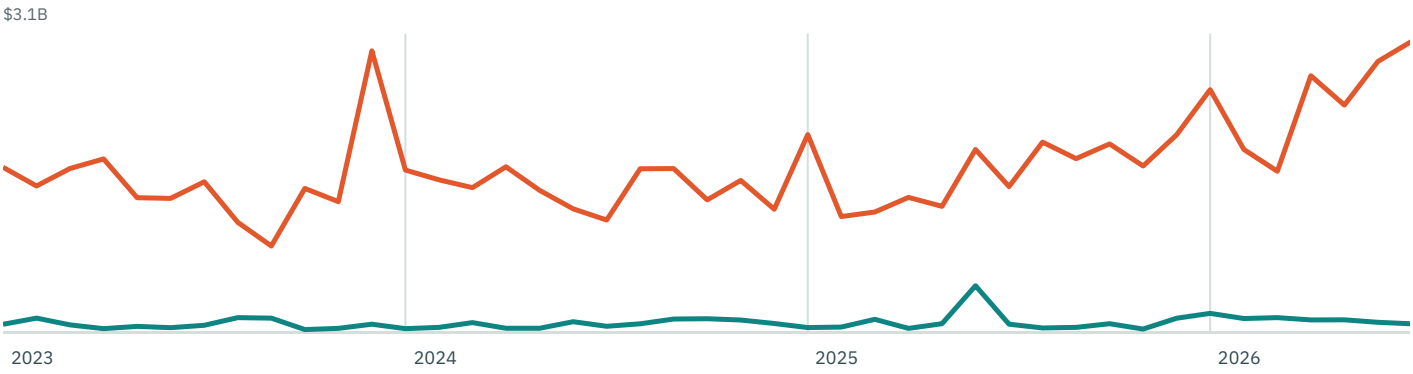
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$1.3B
Exports, 2025 **+28.4%** on 2024

$21B
Imports, 2025 **+11.7%** on 2024

$929M
Exports, Jan–Jul 2026 **+0.9%** on the same months of 2025

$18B
Imports, Jan–Jul 2026 **+59.8%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$929M	$18B	−17B
2025	$1.3B	$21B	−20B
2024	$985M	$19B	−18B
2023	$933M	$20B	−19B
2022	$1.3B	$18B	−16B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
Philippines †	$425M	+6345.8%	33.6%	$4M	−99.0%
Seychelles †	$115M	—	9.1%	$87M	+29.5%
Cyprus †	$89M	+24.9%	7.0%	$32M	−17.7%
South Korea †	$87M	+55.8%	6.9%	$6M	−93.5%
Germany †	$81M	−62.5%	6.4%	$143M	+104.3%
Denmark †	$76M	−53.4%	6.0%	$87M	+458.6%
Ghana †	$65M	+1447.6%	5.2%	$44M	+24.2%
Angola †	$50M	+276144.4%	3.9%	$29M	+0.0%
Thailand †	$45M	—	3.6%	$254M	—
Rwanda †	$32M	−18.7%	2.6%	$19M	+0.0%

Largest suppliers in 2025 and 2026 so far

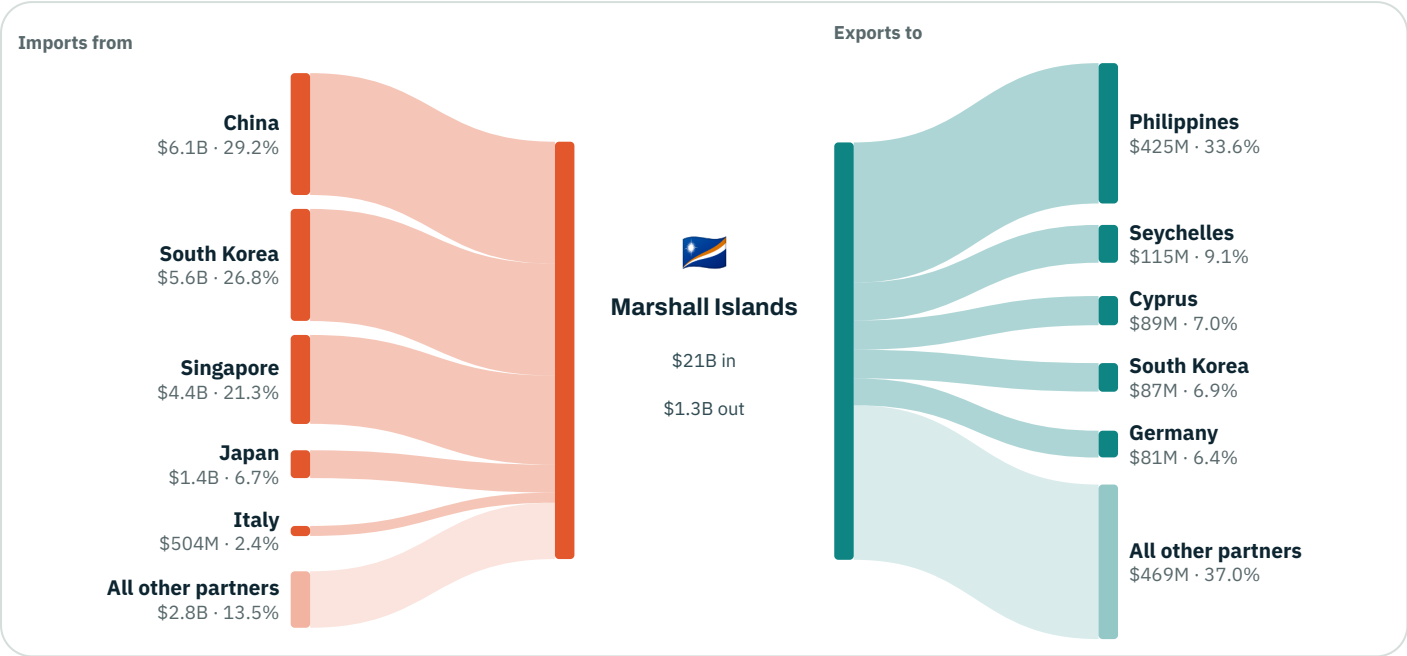
Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
China †	$6.1B	+8.3%	29.2%	$6.3B	+89.4%
South Korea †	$5.6B	+103.0%	26.8%	$4.8B	+120.2%
Singapore †	$4.4B	−16.4%	21.3%	$2.8B	+10.6%
Japan †	$1.4B	+3.6%	6.7%	$1.3B	+78.3%
Italy †	$504M	+99.2%	2.4%	$349M	−21.0%
Turkiye †	$447M	−6.8%	2.1%	$480M	+95.7%
Indonesia †	$355M	+217.0%	1.7%	$54M	−78.4%
Germany †	$343M	+47.8%	1.6%	$71M	−74.1%
Denmark †	$308M	−22.8%	1.5%	$167M	−15.6%
Brazil †	$298M	−12.1%	1.4%	$250M	+35.8%

† Marshall Islands had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Marshall Islands's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Marshall Islands exports, 2024



Reconciled figures (BACI): exports of $1.1B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Tankers 8901.20	$415M	38.9%
Vessels; n.e.c. in heading no. 8901, for the transport of... 8901.90	$252M	23.6%
Motorboats; (other than outboard motorboats), for... 8903.33	$115M	10.8%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$106M	9.9%
Fish; frozen, skipjack tuna (stripe-bellied bonito)... 0303.43	$62M	5.8%
Vessels; light, fire-floats, floating cranes and other... 8905.90	$36M	3.3%
Fish; fresh or chilled, bigeye tunas (Thunnus obesus)... 0302.34	$9M	0.9%
Sailboats; (other than inflatable) with or without... 8903.23	$9M	0.9%

What Marshall Islands imports, 2024



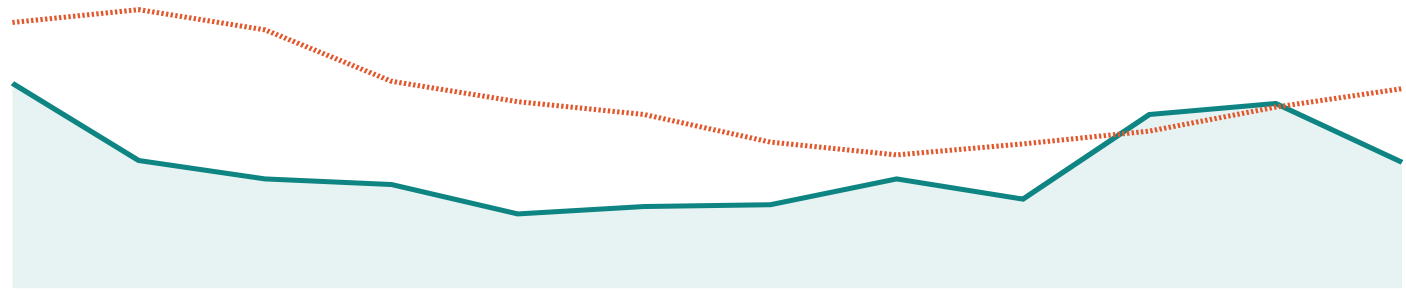
Reconciled figures (BACI): imports of $13B on that basis.

Largest import products

Product	2024	Share
Vessels; n.e.c. in heading no. 8901, for the transport of... 8901.90	$6.1B	47.8%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$2.6B	20.2%
Tankers 8901.20	$1.7B	13.3%
Motorboats; (other than outboard motorboats), for... 8903.33	$857M	6.7%
Vessels; light, fire-floats, floating cranes and other... 8905.90	$253M	2.0%
Machinery parts; not containing electrical connectors... 8487.90	$180M	1.4%
Floating or submersible drilling or production platforms 8905.20	$146M	1.1%
Motorboats; (other than outboard motorboats), for... 8903.32	$122M	1.0%

Marshall Islands's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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