# 🇲🇽 Mexico: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Mexico exported **$665B** of goods and imported **$704B** in 2025, a trade deficit of **$39B**. Its largest export market was United States (83.0% of exports) and its largest supplier was United States (37.6% of imports).

**#10**
largest exporter of 202 economies, and #10 importer
#1 #202

**83%**
of exports go to 🇺🇸 United States, the largest market

**88%**
of exports go to just three markets, out of 195

**−39B**
trade deficit: exports pay for 94% of imports

**+7.6%**
change in exports on 2024: $618B then, $665B in 2025

**38%**
of imports come from 🇺🇸 United States, the largest supplier

## Mexico in 2025 and 2026: the latest figures

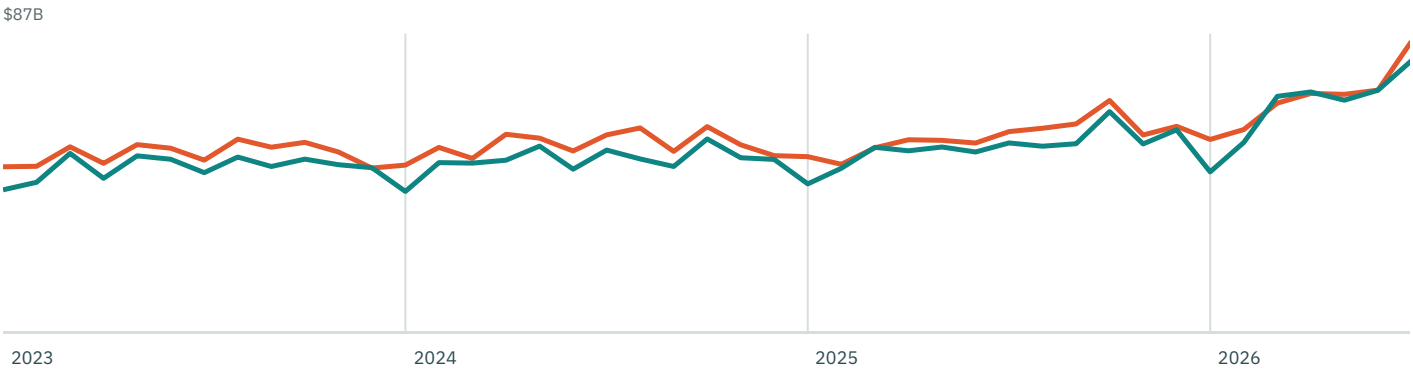
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

**$665B**
Exports, 2025 **+7.6%** on 2024

**$704B**
Imports, 2025 **+4.4%** on 2024

**$471B**
Exports, Jan–Jul 2026 **+27.5%** on the same months of 2025

**$490B**
Imports, Jan–Jul 2026 **+25.6%** on the same months of 2025




| Period | Exports | Imports | Balance |
|---|---|---|---|
| 2026 (Jan–Jul) | $471B | $490B | −19B |
| 2025 | $665B | $704B | −39B |
| 2024 | $618B | $674B | −57B |
| 2023 | $593B | $642B | −49B |
| 2022 | $578B | $642B | −64B |

### Largest export markets in 2025 and 2026 so far

| Export market | 2025 | Change on 2024 | Share | Jan–Jul 2026 | Change on Jan–Jul 2025 |
|---|---|---|---|---|---|
| 🇺🇸 United States | $552B | +7.7% | 83.2% | $394B | +28.2% |
| 🇨🇦 Canada | $22B | +17.3% | 3.3% | $14B | +17.6% |
| 🇨🇳 China | $10B | +2.8% | 1.5% | $8.7B | +62.2% |
| 🇩🇪 Germany | $7.8B | +1.7% | 1.2% | $5.0B | +35.1% |
| 🇰🇷 South Korea | $6.6B | +7.1% | 1.0% | $4.7B | +25.5% |
| 🇪🇸 Spain | $4.7B | −17.5% | 0.7% | $3.6B | +23.8% |
| 🇧🇷 Brazil | $4.7B | −6.4% | 0.7% | $3.1B | +31.2% |
| 🇯🇵 Japan | $4.1B | −5.8% | 0.6% | $2.9B | +28.1% |
| 🇬🇧 United Kingdom | $3.8B | +21.6% | 0.6% | $1.9B | −15.0% |
| 🇨🇴 Colombia | $3.2B | +11.5% | 0.5% | $2.1B | +22.0% |

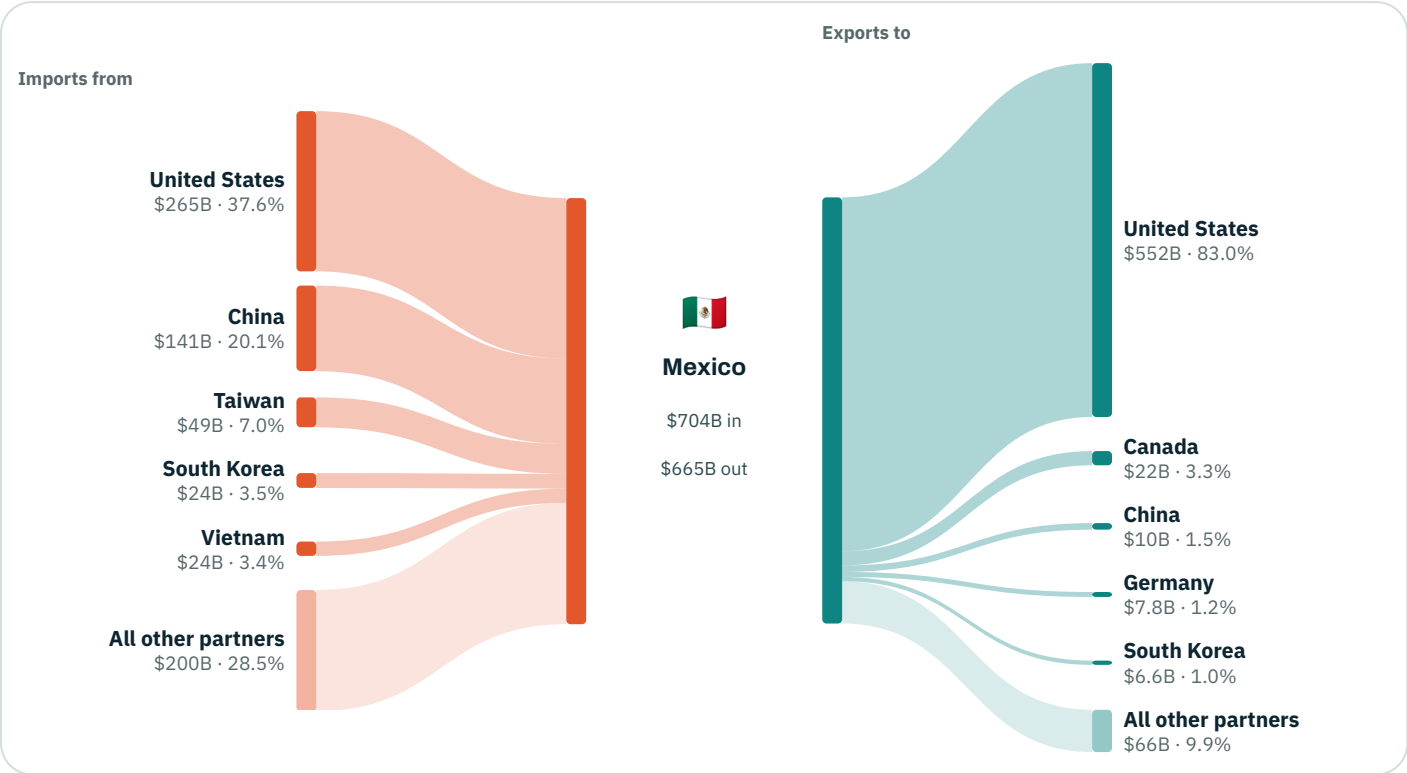
### Largest suppliers in 2025 and 2026 so far

| Supplier | 2025 | Change on 2024 | Share | Jan–Jul 2026 | Change on Jan–Jul 2025 |
|---|---|---|---|---|---|
| 🇺🇸 United States | $265B | −4.5% | 37.7% | $165B | +7.5% |
| 🇨🇳 China | $141B | +2.9% | 20.1% | $84B | +8.1% |
| Taiwan | $49B | +163.2% | 7.0% | $59B | +208.6% |
| 🇰🇷 South Korea | $24B | +0.3% | 3.5% | $23B | +64.0% |
| 🇻🇳 Vietnam | $24B | +49.9% | 3.4% | $25B | +119.4% |
| 🇩🇪 Germany | $21B | −8.4% | 2.9% | $13B | +4.4% |
| 🇯🇵 Japan | $20B | −3.6% | 2.8% | $12B | +5.1% |
| 🇲🇾 Malaysia | $17B | +16.3% | 2.4% | $15B | +62.3% |
| 🇹🇭 Thailand | $14B | +21.6% | 2.0% | $11B | +46.8% |
| 🇨🇦 Canada | $13B | −3.6% | 1.9% | $9.0B | +18.4% |

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

## Where Mexico's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.




## What Mexico exports, 2024

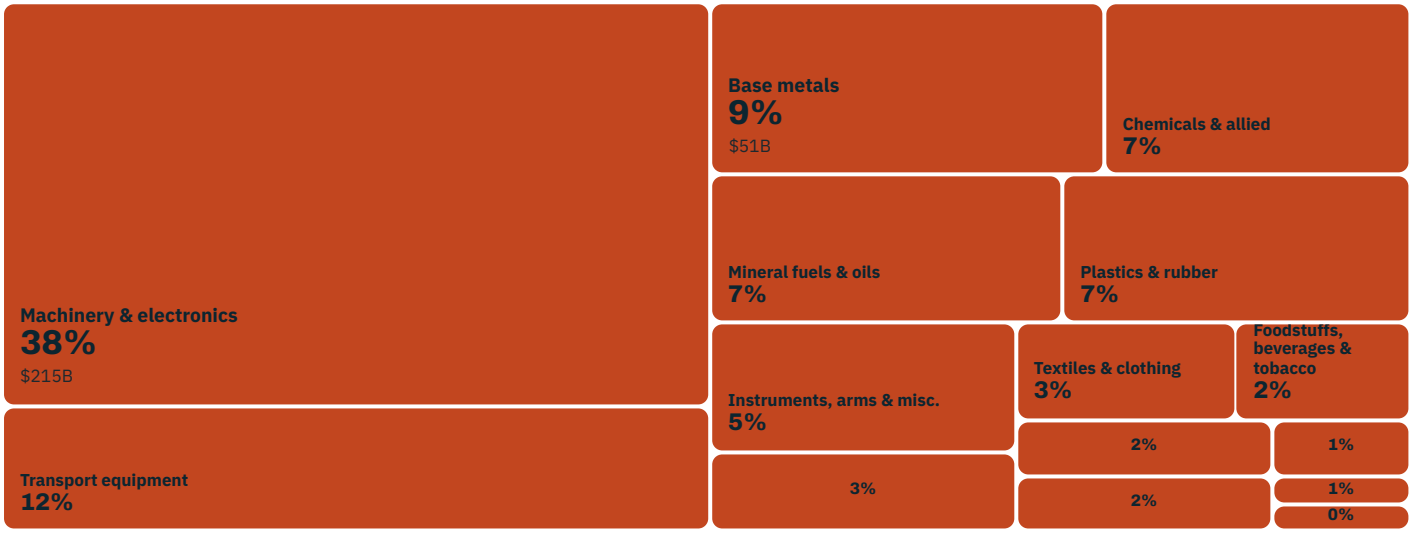



Reconciled figures (BACI): exports of $650B on that basis. 2024 is the newest year with product detail for every economy.

### Largest export products

| Product | 2024 | Share |
|---|---|---|
| Units of automatic data processing machines; processing... 8471.50 | $45B | 6.9% |
| Vehicles; with only spark-ignition internal combustion... 8703.23 | $33B | 5.0% |
| Oils; petroleum oils and oils obtained from bituminous... 2709.00 | $27B | 4.1% |
| Vehicles; with only spark-ignition internal combustion... 8704.31 | $25B | 3.8% |
| Vehicles; with only spark-ignition internal combustion... 8703.22 | $15B | 2.3% |
| Communication apparatus (excluding telephone sets or base... 8517.62 | $14B | 2.2% |
| Insulated electric conductors; ignition wiring sets and... 8544.30 | $11B | 1.7% |
| Medical, surgical or dental instruments and appliances... 9018.90 | $11B | 1.7% |

## What Mexico imports, 2024



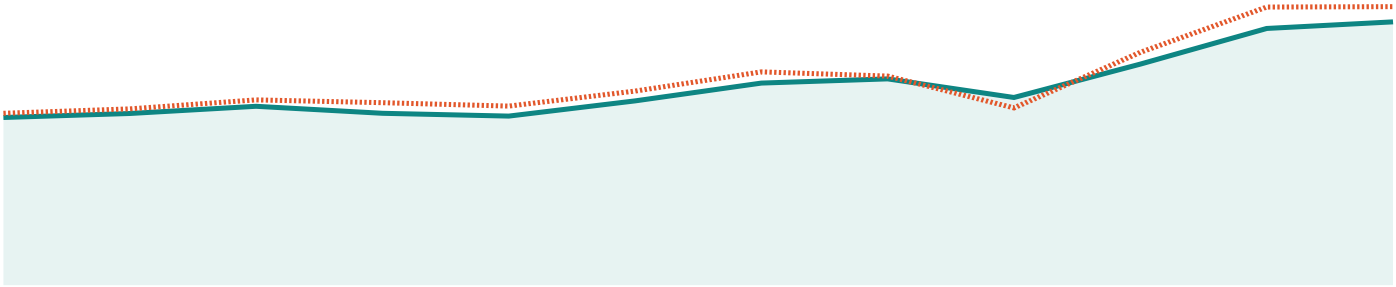

Reconciled figures (BACI): imports of $564B on that basis.

### Largest import products

| Product | 2024 | Share |
|---|---|---|
| Petroleum oils and oils from bituminous minerals, not... 2710.00 | $31B | 5.5% |
| Electronic integrated circuits; processors and... 8542.31 | $17B | 3.0% |
| Machinery; parts and accessories (other than covers... 8473.30 | $9.3B | 1.6% |
| Communication apparatus (excluding telephone sets or base... 8517.62 | $8.4B | 1.5% |
| Vehicle parts and accessories; n.e.c. in heading no. 8708 8708.99 | $8.0B | 1.4% |
| Vehicle parts; gear boxes and parts thereof 8708.40 | $6.3B | 1.1% |
| Vehicles; parts and accessories, of bodies, other than... 8708.29 | $5.8B | 1.0% |
| Telephone sets; smartphones for cellular or other... 8517.13 | $5.6B | 1.0% |

## Mexico's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

## Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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