🇲🇦 Morocco: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Morocco exported **$79B** of goods and imported **$112B** in 2025, a trade deficit of **$33B**. Its largest export market was France (21.8% of exports) and its largest supplier was Spain (14.7% of imports).

#49
largest exporter of 202 economies, and #40 importer
#1 #202

22%
of exports go to 🇫🇷 France, the largest market

43%
of exports go to just three markets, out of 177

−33B
trade deficit: exports pay for 71% of imports

+9.7%
change in exports on 2024: $72B then, $79B in 2025

15%
of imports come from 🇪🇸 Spain, the largest supplier

Morocco in 2025 and 2026: the latest figures

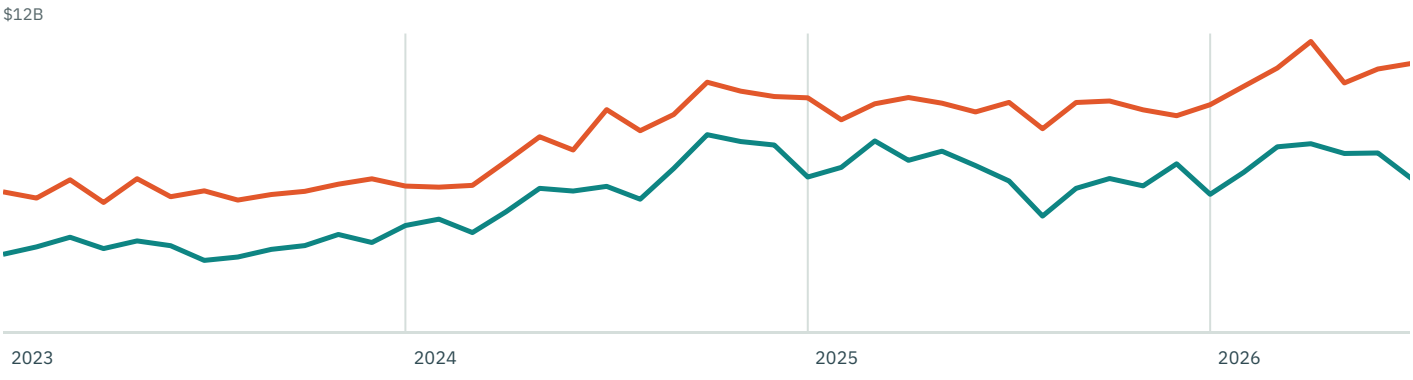
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$79B
Exports, 2025 **+9.7%** on 2024

$112B
Imports, 2025 **+14.4%** on 2024

$49B
Exports, Jan–Jul 2026 **+0.1%** on the same months of 2025

$75B
Imports, Jan–Jul 2026 **+13.9%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$49B	$75B	−26B
2025	$79B	$112B	−33B
2024	$72B	$98B	−26B
2023	$42B	$71B	−28B
2022	$42B	$73B	−31B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
France †	$17B	+9.1%	22.0%	$10B	−6.8%
Spain †	$12B	+10.5%	14.7%	$7.6B	+9.7%
Germany †	$5.0B	+13.8%	6.4%	$3.0B	−4.5%
India †	$4.9B	+82.3%	6.2%	$3.0B	+3.5%
Italy †	$3.6B	−15.6%	4.5%	$2.3B	−2.9%
United Kingdom †	$3.5B	+0.2%	4.5%	$2.2B	−8.8%
United States †	$2.9B	+19.1%	3.7%	$1.8B	+7.7%
Brazil †	$2.6B	−0.9%	3.3%	$1.4B	−20.4%
Turkiye †	$2.2B	+2.9%	2.7%	$1.2B	−12.8%
Bangladesh †	$1.6B	+45.1%	2.0%	$1.1B	+16.9%

Largest suppliers in 2025 and 2026 so far

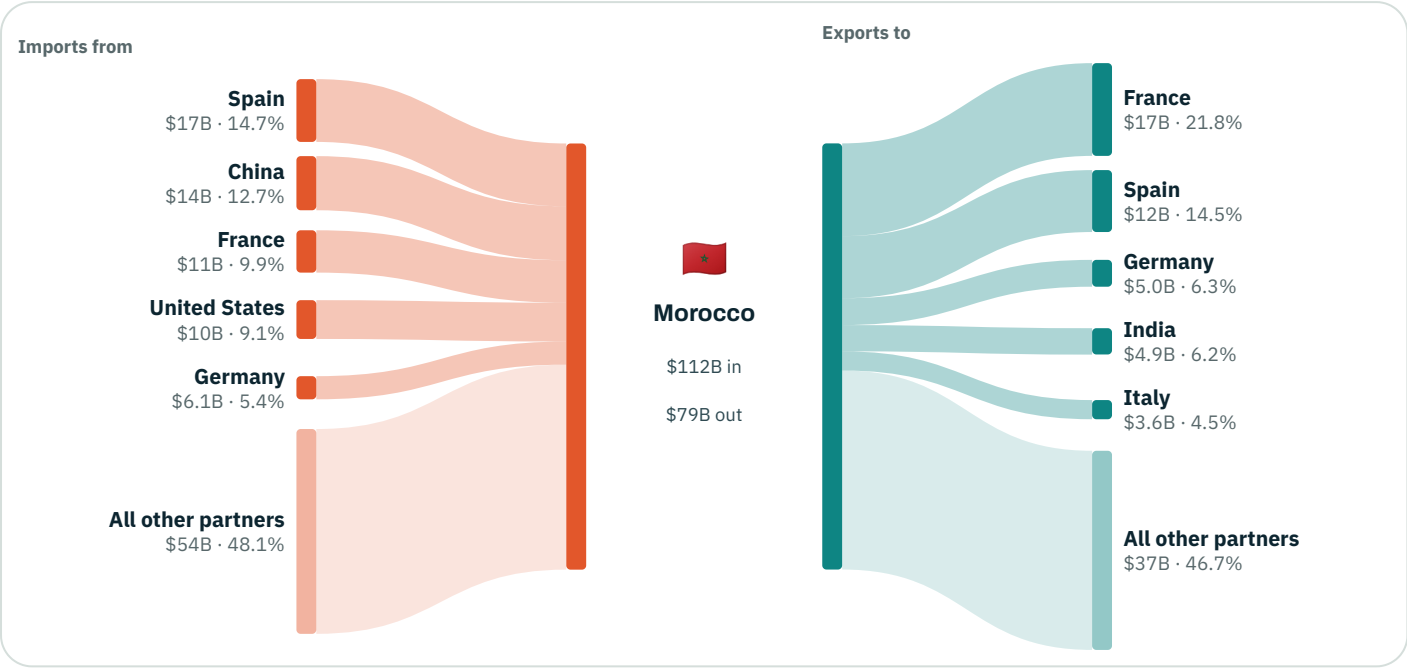
Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
Spain †	$17B	+0.6%	14.8%	$9.8B	−2.3%
China †	$14B	+36.1%	12.7%	$9.5B	+22.0%
France †	$11B	+7.9%	10.0%	$6.7B	+0.8%
United States †	$10B	+16.6%	9.1%	$7.2B	+16.4%
Germany †	$6.1B	+15.8%	5.5%	$3.4B	−3.5%
Turkiye †	$5.7B	+20.9%	5.1%	$3.8B	+15.7%
Italy †	$4.8B	+7.1%	4.3%	$2.8B	−7.6%
Saudi Arabia †	$3.3B	+13.8%	2.9%	$1.4B	−34.5%
Portugal †	$3.2B	+3.0%	2.8%	$2.0B	+8.6%
Brazil †	$2.2B	+10.4%	2.0%	$1.3B	+0.4%

† Morocco had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Morocco's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Morocco exports, 2024

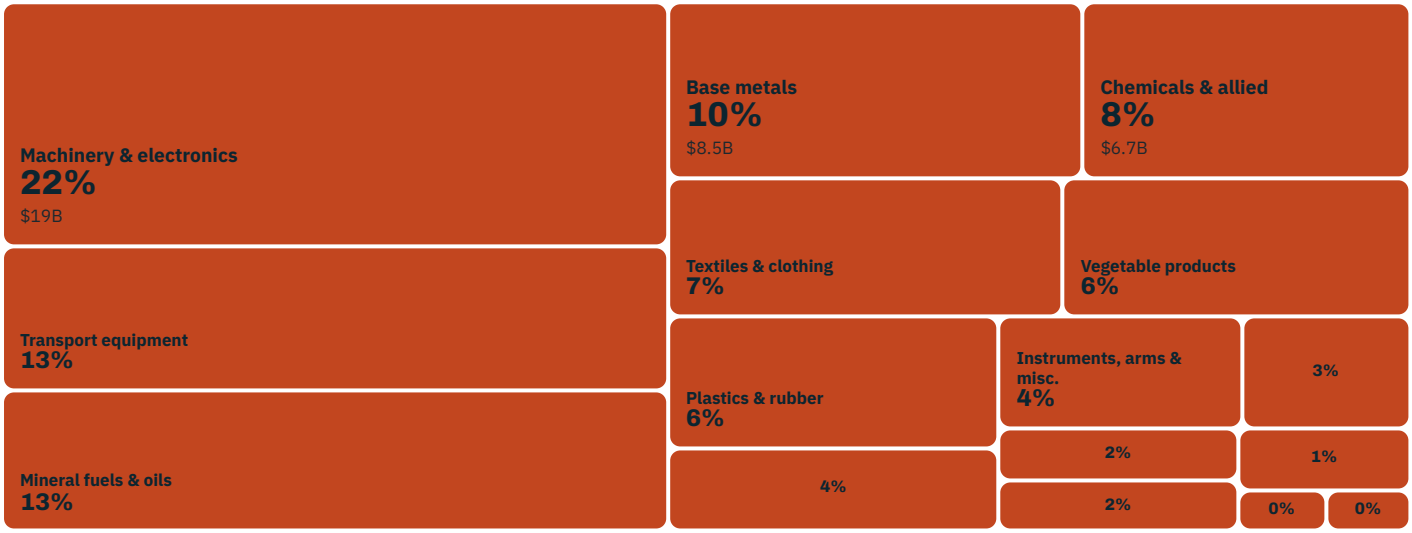


Reconciled figures (BACI): exports of $68B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Insulated electric conductors; ignition wiring sets and... 8544.30	$4.9B	7.3%
Vehicles; with only spark-ignition internal combustion... 8703.21	$4.1B	6.0%
Fertilizers, mineral or chemical; diammonium... 3105.30	$3.2B	4.8%
Vehicles; with only spark-ignition internal combustion... 8703.22	$3.0B	4.5%
Aircraft and spacecraft; parts of aeroplanes, helicopters... 8807.30	$2.9B	4.3%
Fertilizers, mineral or chemical; ammonium... 3105.40	$2.9B	4.2%
Phosphoric acid and polyphosphoric acids 2809.20	$2.2B	3.3%
Insulated electric conductors; for a voltage not... 8544.42	$1.7B	2.5%

What Morocco imports, 2024



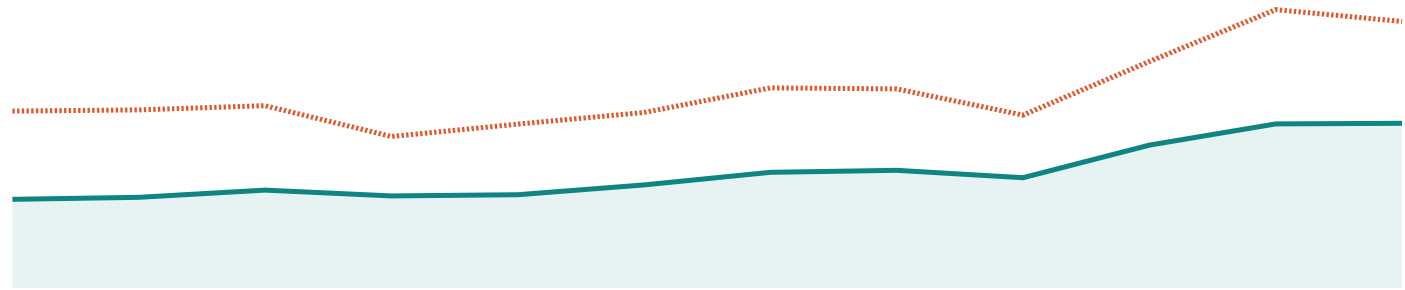
Reconciled figures (BACI): imports of $88B on that basis.

Largest import products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$6.9B	7.9%
Aircraft and spacecraft; parts of aeroplanes, helicopters... 8807.30	$1.6B	1.9%
Ammonia; anhydrous 2814.10	$1.6B	1.8%
Copper; wire, of refined copper, of which the maximum... 7408.11	$1.4B	1.6%
Engines; reciprocating piston engines, of a kind used for... 8407.34	$1.3B	1.5%
Cereals; wheat and meslin, other than durum wheat, other... 1001.99	$1.3B	1.4%
Sulphur of all kinds; other than sublimed, precipitated... 2503.00	$1.1B	1.3%
Coal; (other than anthracite and bituminous), whether or... 2701.19	$1.1B	1.2%

Morocco's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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