🇱🇺 Luxembourg: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Luxembourg exported **$18B** of goods and imported **$28B** in 2025, a trade deficit of **$10B**. Its largest export market was Germany (24.9% of exports) and its largest supplier was Belgium (31.1% of imports).

#82
largest exporter of 202 economies, and #75 importer
#1 #202

25%
of exports go to 🇩🇪 Germany, the largest market

58%
of exports go to just three markets, out of 182

−10B
trade deficit: exports pay for 64% of imports

+13.3%
change in exports on 2024: $16B then, $18B in 2025

31%
of imports come from 🇧🇪 Belgium, the largest supplier

Luxembourg in 2025 and 2026: the latest figures

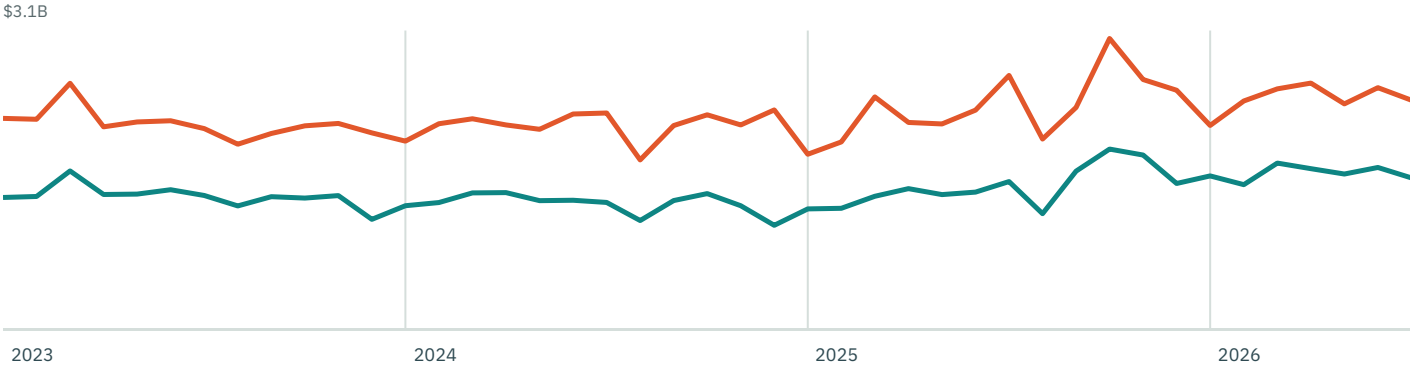
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$18B
Exports, 2025 **+13.3%** on 2024

$28B
Imports, 2025 **+9.0%** on 2024

$12B
Exports, Jan–Jul 2026 **+17.1%** on the same months of 2025

$17B
Imports, Jan–Jul 2026 **+9.2%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$12B	$17B	−5.6B
2025	$18B	$28B	−10B
2024	$16B	$26B	−10B
2023	$17B	$26B	−9.3B
2022	$17B	$27B	−9.7B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇩🇪 Germany	$4.5B	+10.1%	24.9%	$2.9B	+12.7%
🇫🇷 France	$3.6B	+42.8%	19.6%	$2.1B	+32.1%
🇧🇪 Belgium	$2.4B	+17.3%	13.4%	$1.6B	+15.1%
🇳🇱 Netherlands	$1.1B	+8.5%	6.0%	$705M	+12.4%
🇮🇹 Italy	$751M	+1.6%	4.2%	$483M	+8.9%
🇪🇸 Spain	$586M	+9.9%	3.2%	$394M	+16.2%
🇺🇸 United States	$481M	+3.5%	2.7%	$333M	+7.4%
🇵🇱 Poland	$433M	+6.0%	2.4%	$267M	+4.4%
🇬🇧 United Kingdom	$407M	+9.4%	2.3%	$236M	+0.1%
🇦🇹 Austria	$370M	+15.2%	2.0%	$367M	+72.1%

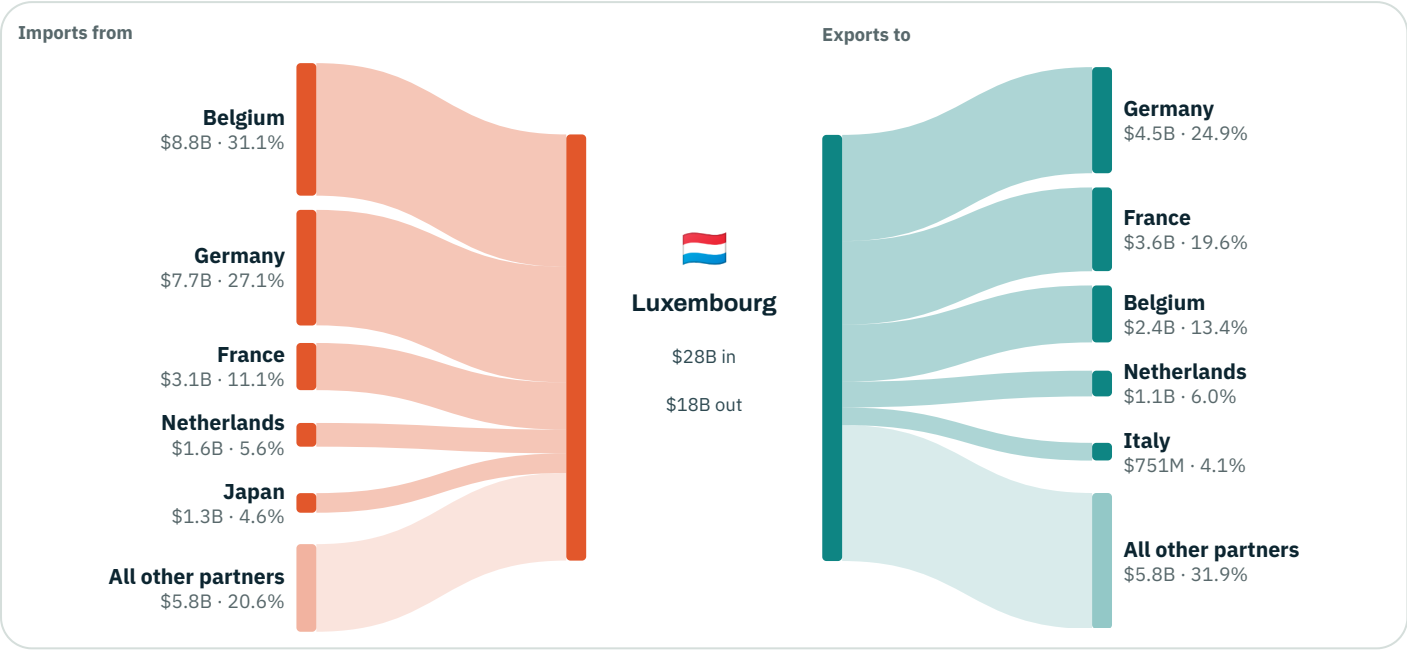
Largest suppliers in 2025 and 2026 so far

Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇧🇪 Belgium	$8.8B	+2.6%	31.1%	$5.5B	+7.7%
🇩🇪 Germany	$7.7B	+4.8%	27.1%	$4.4B	−1.5%
🇫🇷 France	$3.1B	−3.7%	11.1%	$1.8B	−4.3%
🇳🇱 Netherlands	$1.6B	+0.2%	5.6%	$1.1B	+22.5%
🇯🇵 Japan	$1.3B	+440.2%	4.6%	$625M	+49.6%
🇮🇹 Italy	$931M	+21.8%	3.3%	$506M	+7.9%
🇨🇳 China	$880M	+418.9%	3.1%	$432M	+343.3%
🇺🇸 United States	$809M	+2.9%	2.9%	$705M	+42.5%
🇵🇱 Poland	$596M	+14.7%	2.1%	$366M	+2.6%
🇪🇸 Spain	$427M	−1.6%	1.5%	$288M	+9.8%

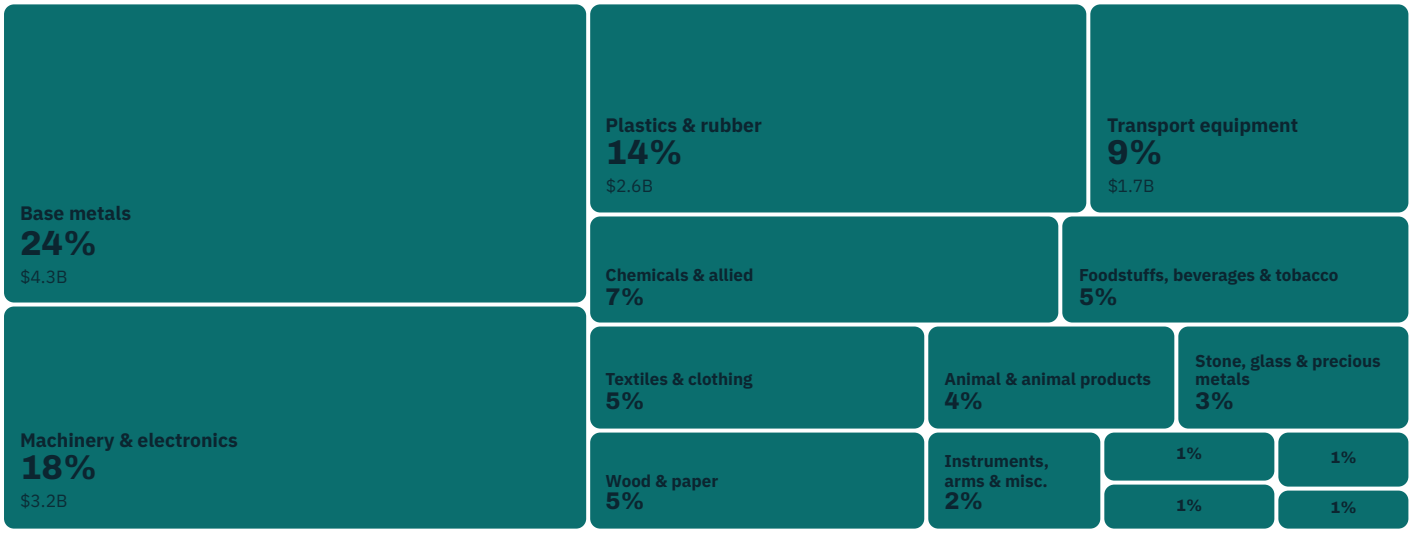
Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Luxembourg's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Luxembourg exports, 2024

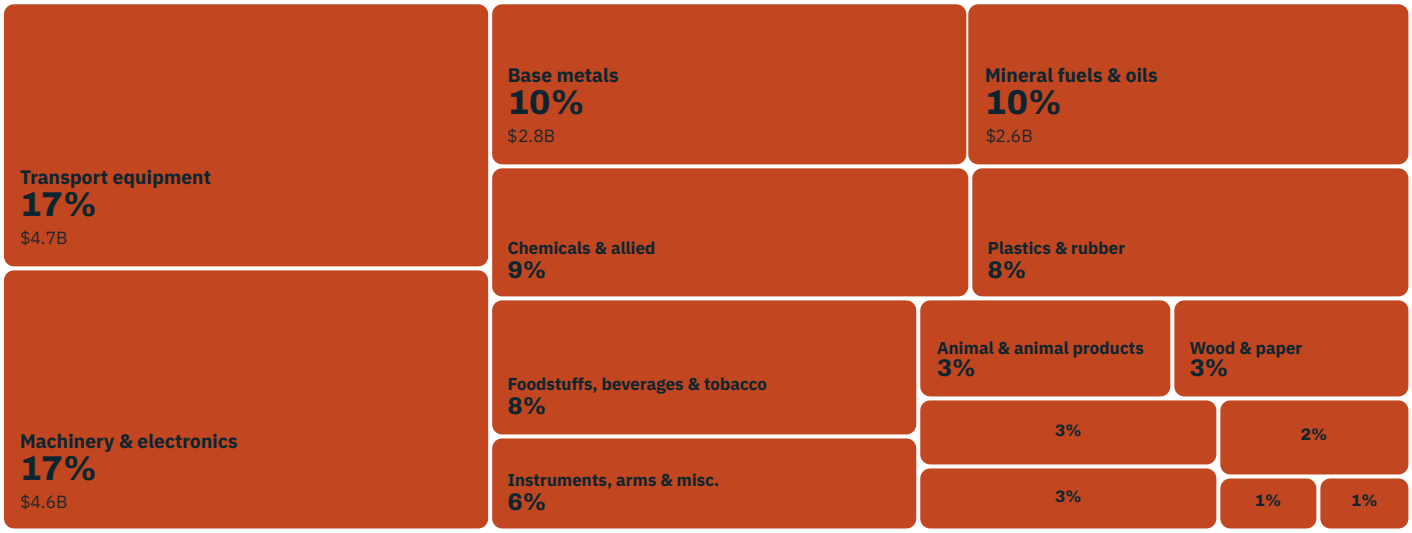


Reconciled figures (BACI): exports of $18B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Iron or non-alloy steel; H sections, hot-rolled... 7216.33	$771M	4.3%
Turbo-jets; of a thrust exceeding 25kN 8411.12	$754M	4.2%
Rubber; new pneumatic tyres, of a kind used on buses or... 4011.20	$562M	3.1%
Plastics; plates, sheets, film, foil, tape, strip, other... 3919.90	$472M	2.6%
Iron or steel; sheet piling, whether or not drilled... 7301.10	$452M	2.5%
Paper and paperboard; self-adhesive, in rolls or sheets... 4811.41	$392M	2.2%
Iron or non-alloy steel; I sections, hot-rolled... 7216.32	$324M	1.8%
Nonwovens; whether or not impregnated, coated, covered or... 5603.12	$293M	1.6%

What Luxembourg imports, 2024



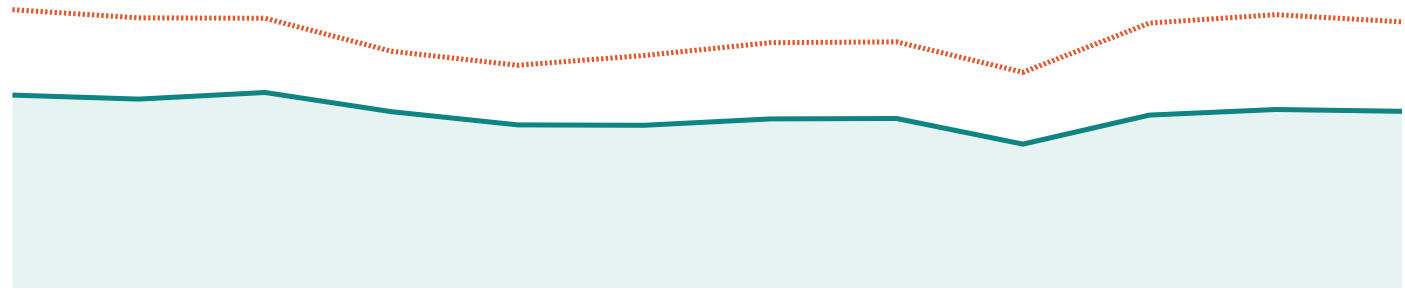
Reconciled figures (BACI): imports of $27B on that basis.

Largest import products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$1.8B	6.8%
Turbo-jets; of a thrust exceeding 25kN 8411.12	$765M	2.8%
Medicaments; consisting of mixed or unmixed products... 3004.90	$651M	2.4%
Vehicles; with only electric motor for propulsion 8703.80	$536M	2.0%
Electrical energy 2716.00	$479M	1.8%
Vehicles; with only spark-ignition internal combustion... 8703.23	$427M	1.6%
Ferrous waste and scrap; n.e.c. in heading no. 7204 7204.49	$416M	1.5%
Vehicles; with only compression-ignition internal... 8703.32	$383M	1.4%

Luxembourg's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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