Japan: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Japan exported **$738B** of goods and imported **$755B** in 2025, a trade deficit of **$17B**. Its largest export market was United States (18.6% of exports) and its largest supplier was China (23.6% of imports).

#6
largest exporter of 202 economies, and #8 importer
#1 #202

19%
of exports go to 🇺🇸 United States, the largest market

43%
of exports go to just three markets, out of 203

−17B
trade deficit: exports pay for 98% of imports

+4.3%
change in exports on 2024: $707B then, $738B in 2025

24%
of imports come from 🇨🇳 China, the largest supplier

Japan in 2025 and 2026: the latest figures

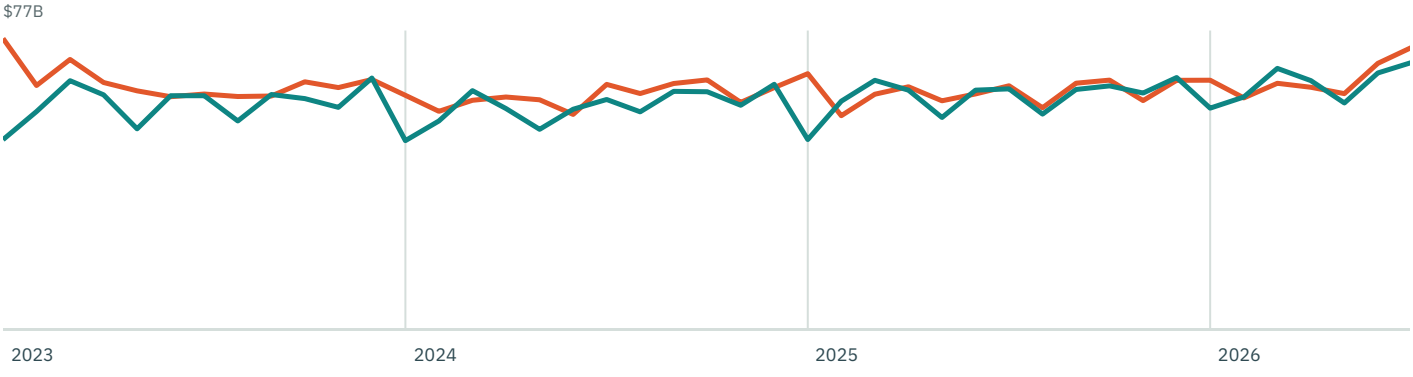
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$738B
Exports, 2025 **+4.3%** on 2024

$755B
Imports, 2025 **+1.7%** on 2024

$454B
Exports, Jan–Jul 2026 **+7.2%** on the same months of 2025

$465B
Imports, Jan–Jul 2026 **+5.9%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$454B	$465B	−11B
2025	$738B	$755B	−17B
2024	$707B	$743B	−36B
2023	$717B	$786B	−68B
2022	$747B	$897B	−150B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇺🇸 United States	$137B	−3.0%	18.6%	$81B	−1.1%
🇨🇳 China	$126B	+0.8%	17.0%	$77B	+8.0%
Taiwan	$53B	+16.6%	7.2%	$37B	+22.6%
🇰🇷 South Korea	$46B	+0.0%	6.3%	$29B	+6.0%
🇭🇰 Hong Kong	$43B	+19.1%	5.8%	$25B	+8.1%
🇹🇭 Thailand	$28B	+6.0%	3.8%	$18B	+7.8%
🇸🇬 Singapore	$21B	+7.6%	2.9%	$14B	+9.0%
🇮🇳 India	$19B	+11.1%	2.6%	$12B	+4.4%
🇻🇳 Vietnam	$19B	+10.4%	2.6%	$12B	+14.6%
🇩🇪 Germany	$18B	+5.0%	2.5%	$11B	+8.1%

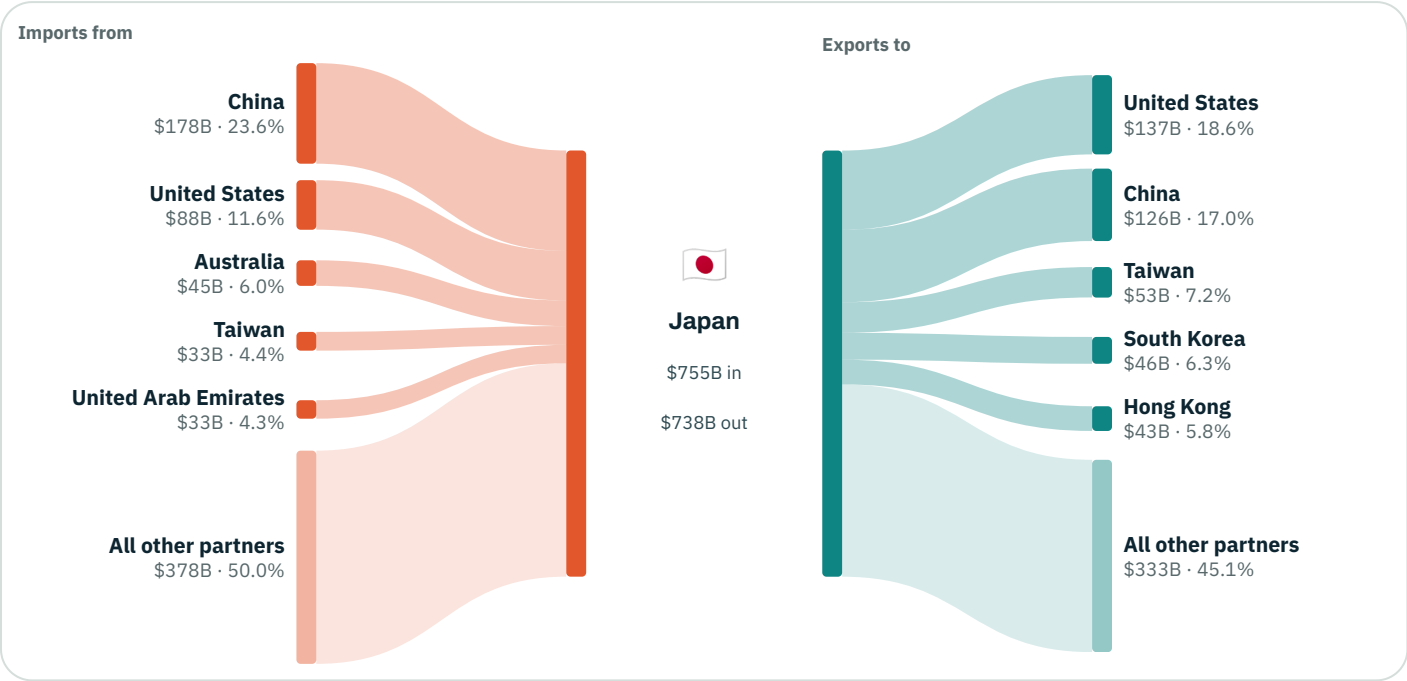
Largest suppliers in 2025 and 2026 so far

Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇨🇳 China	$178B	+6.6%	23.6%	$111B	+9.5%
🇺🇸 United States	$88B	+3.4%	11.6%	$60B	+19.3%
🇦🇺 Australia	$45B	−14.4%	6.0%	$27B	+1.2%
Taiwan	$33B	+9.2%	4.4%	$25B	+31.8%
🇦🇪 United Arab Emirates	$33B	−11.1%	4.3%	$14B	−28.4%
🇻🇳 Vietnam	$30B	+13.5%	4.0%	$20B	+13.7%
🇰🇷 South Korea	$30B	−4.3%	4.0%	$20B	+15.4%
🇸🇦 Saudi Arabia	$26B	−12.2%	3.5%	$15B	−1.3%
🇹🇭 Thailand	$25B	+3.1%	3.4%	$16B	+10.4%
🇩🇪 Germany	$23B	+8.9%	3.1%	$13B	−7.4%

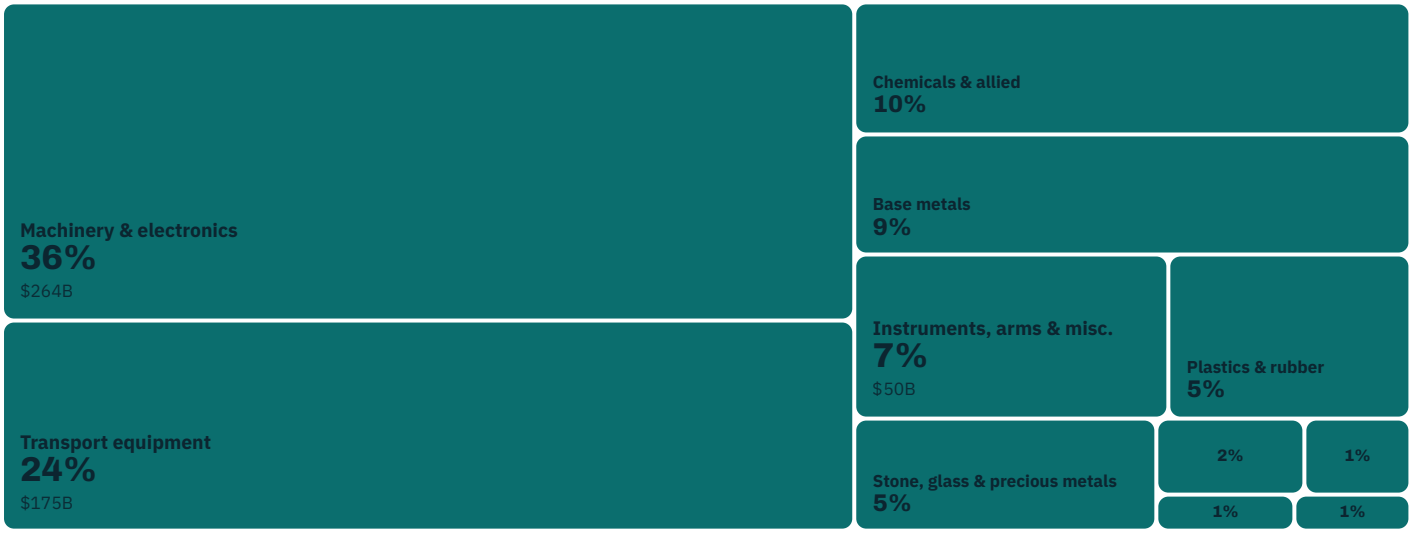
Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Japan's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Japan exports, 2024

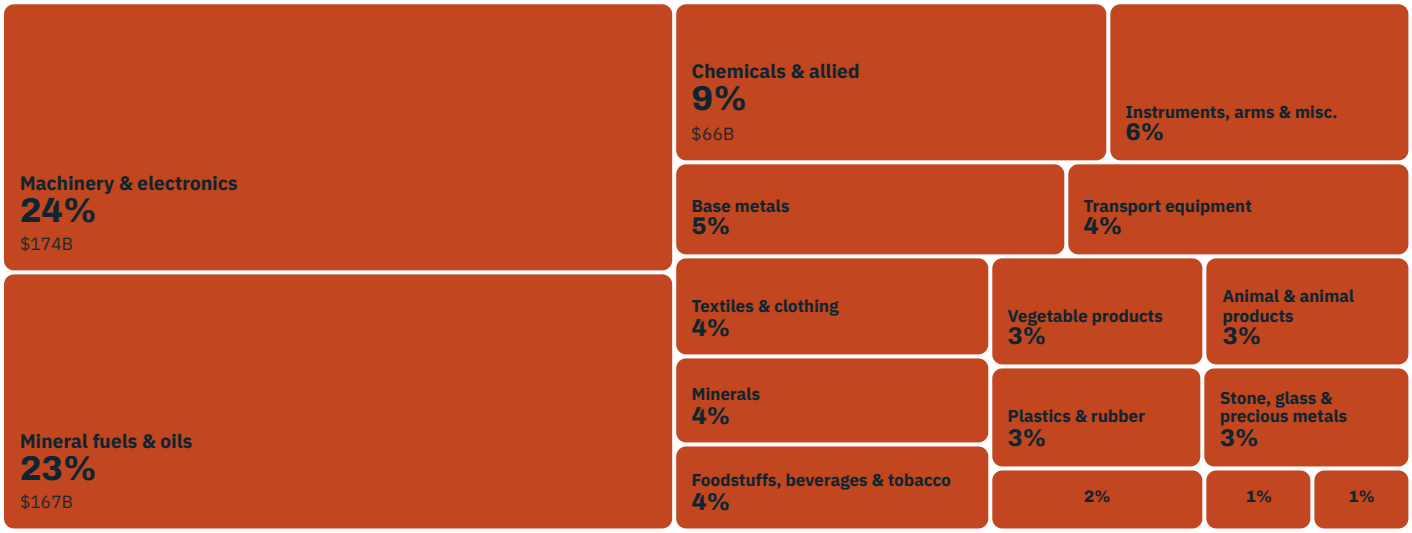


Reconciled figures (BACI): exports of $731B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Vehicles; with only spark-ignition internal combustion... 8703.23	$36B	4.9%
Vehicles; with both spark-ignition internal combustion... 8703.40	$32B	4.4%
Machines and apparatus of a kind used solely or... 8486.20	$20B	2.7%
Metals; gold, non-monetary, unwrought (but not powder) 7108.12	$16B	2.2%
Vehicles; with only spark-ignition internal combustion... 8703.24	$16B	2.1%
Electronic integrated circuits; memories 8542.32	$15B	2.0%
Electronic integrated circuits; n.e.c. in heading no. 8542 8542.39	$13B	1.8%
Vehicle parts; gear boxes and parts thereof 8708.40	$12B	1.6%

What Japan imports, 2024



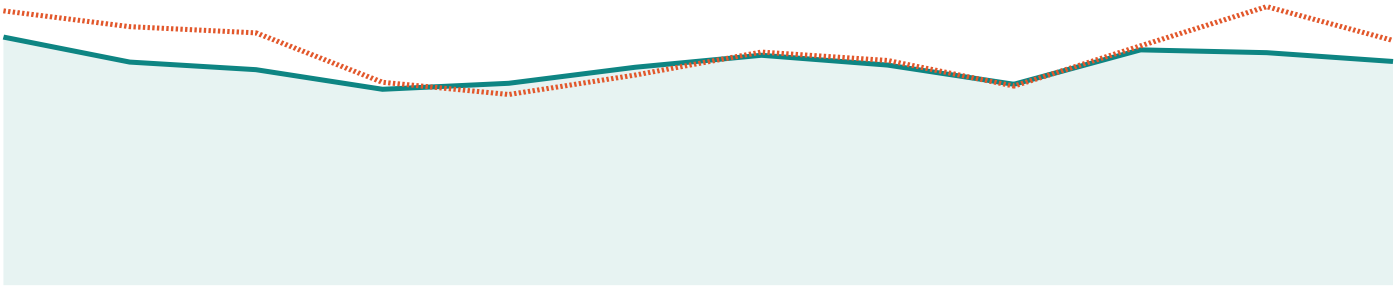
Reconciled figures (BACI): imports of $714B on that basis.

Largest import products

Product	2024	Share
Oils; petroleum oils and oils obtained from bituminous... 2709.00	$73B	10.2%
Petroleum gases and other gaseous hydrocarbons... 2711.11	$40B	5.6%
Coal; bituminous, whether or not pulverised, but not... 2701.12	$25B	3.5%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$18B	2.6%
Telephone sets; smartphones for cellular or other... 8517.13	$17B	2.4%
Copper ores and concentrates 2603.00	$13B	1.9%
Medicaments; consisting of mixed or unmixed products... 3004.90	$12B	1.7%
Electronic integrated circuits; n.e.c. in heading no. 8542 8542.39	$11B	1.5%

Japan's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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