# 🇭🇰 Hong Kong: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Hong Kong exported **$758B** of goods and imported **$842B** in 2025, a trade deficit of **$84B**. Its largest export market was China (59.9% of exports) and its largest supplier was China (41.3% of imports).

**#5**
largest exporter of 202 economies, and #5 importer
#1 #202

**60%**
of exports go to 🇨🇳 China, the largest market

**69%**
of exports go to just three markets, out of 188

**−84B**
trade deficit: exports pay for 90% of imports

**+18.3%**
change in exports on 2024: $641B then, $758B in 2025

**41%**
of imports come from 🇨🇳 China, the largest supplier

## Hong Kong in 2025 and 2026: the latest figures

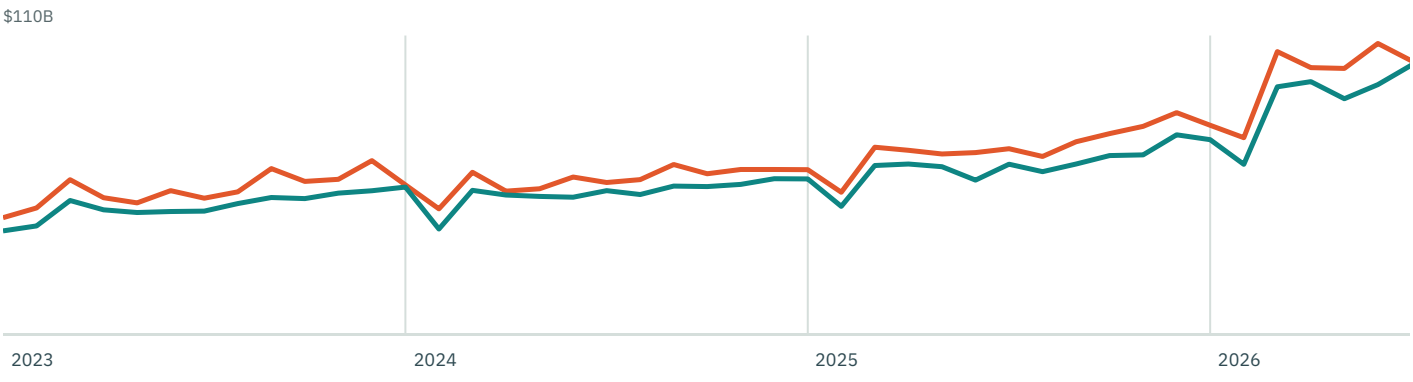
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

**$758B**
Exports, 2025 **+18.3%** on 2024

**$842B**
Imports, 2025 **+20.5%** on 2024

**$613B**
Exports, Jan–Jul 2026 **+45.5%** on the same months of 2025

**$676B**
Imports, Jan–Jul 2026 **+45.9%** on the same months of 2025




| Period | Exports | Imports | Balance |
|---|---|---|---|
| 2026 (Jan–Jul) | $613B | $676B | −63B |
| 2025 | $758B | $842B | −84B |
| 2024 | $641B | $699B | −58B |
| 2023 | $576B | $656B | −79B |
| 2022 | $611B | $669B | −58B |

### Largest export markets in 2025 and 2026 so far

| Export market | 2025 | Change on 2024 | Share | Jan–Jul 2026 | Change on Jan–Jul 2025 |
|---|---|---|---|---|---|
| 🇨🇳 China | $454B | +20.0% | 59.9% | $396B | +54.7% |
| 🇺🇸 United States | $45B | +11.9% | 5.9% | $36B | +42.4% |
| 🇻🇳 Vietnam | $28B | +40.2% | 3.6% | $23B | +53.2% |
| Taiwan | $26B | +44.0% | 3.5% | $25B | +72.5% |
| 🇮🇳 India | $21B | +8.6% | 2.7% | $10B | −3.6% |
| 🇹🇭 Thailand | $19B | +10.6% | 2.5% | $14B | +23.5% |
| 🇦🇪 United Arab Emirates | $16B | +10.4% | 2.1% | $10B | +37.3% |
| 🇯🇵 Japan | $12B | +16.6% | 1.6% | $6.9B | −1.4% |
| 🇸🇬 Singapore | $12B | +12.5% | 1.5% | $14B | +120.7% |
| 🇬🇧 United Kingdom | $11B | +32.9% | 1.5% | $4.4B | −19.5% |

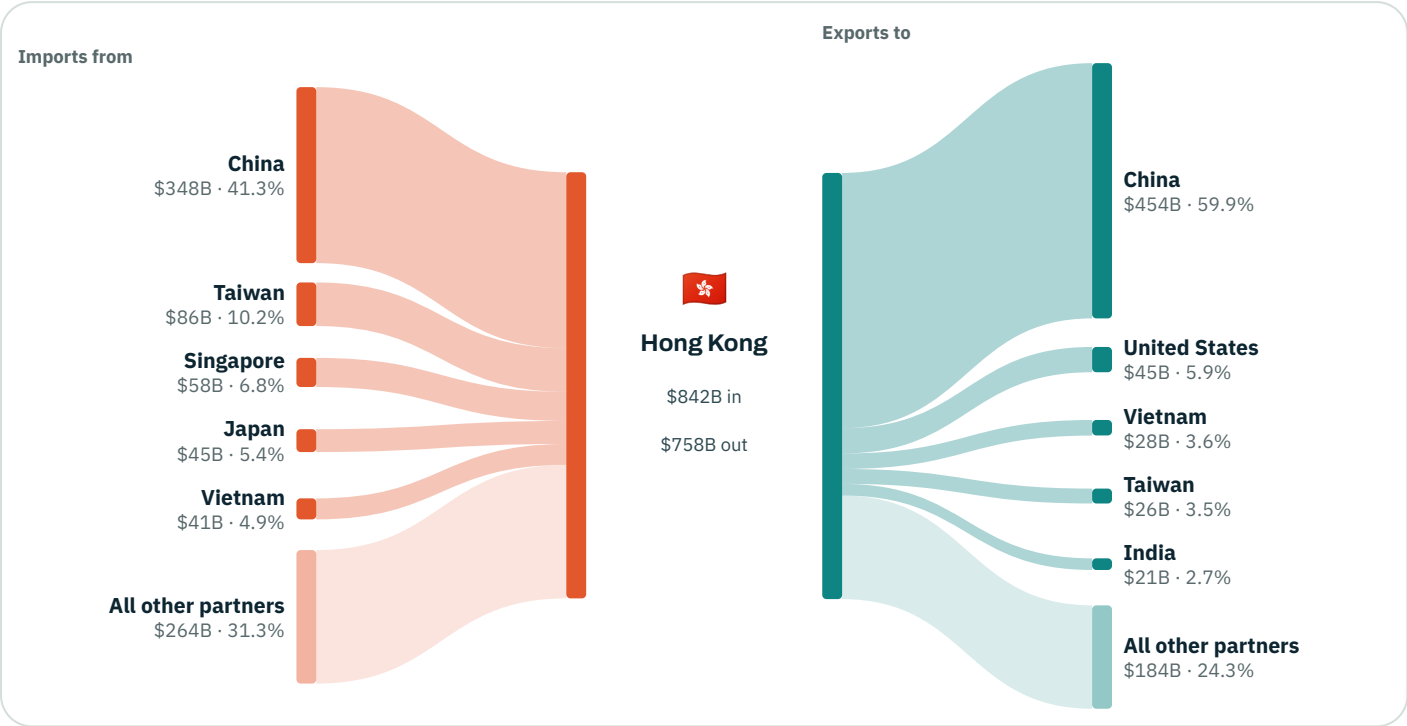
### Largest suppliers in 2025 and 2026 so far

| Supplier | 2025 | Change on 2024 | Share | Jan–Jul 2026 | Change on Jan–Jul 2025 |
|---|---|---|---|---|---|
| 🇨🇳 China | $348B | +21.4% | 41.3% | $267B | +40.3% |
| Taiwan | $86B | +19.8% | 10.2% | $56B | +11.5% |
| 🇸🇬 Singapore | $58B | +12.2% | 6.8% | $42B | +34.7% |
| 🇯🇵 Japan | $45B | +15.5% | 5.4% | $27B | +8.4% |
| 🇻🇳 Vietnam | $41B | +96.9% | 4.9% | $37B | +71.9% |
| 🇺🇸 United States | $34B | +23.9% | 4.0% | $33B | +57.2% |
| 🇰🇷 South Korea | $33B | −11.8% | 4.0% | $40B | +113.6% |
| 🇦🇪 United Arab Emirates | $32B | +62.1% | 3.8% | $22B | +34.0% |
| 🇲🇾 Malaysia | $26B | +19.5% | 3.0% | $21B | +47.4% |
| 🇬🇧 United Kingdom | $16B | +45.8% | 1.9% | $19B | +119.4% |

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

## Where Hong Kong's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.




## What Hong Kong exports, 2024

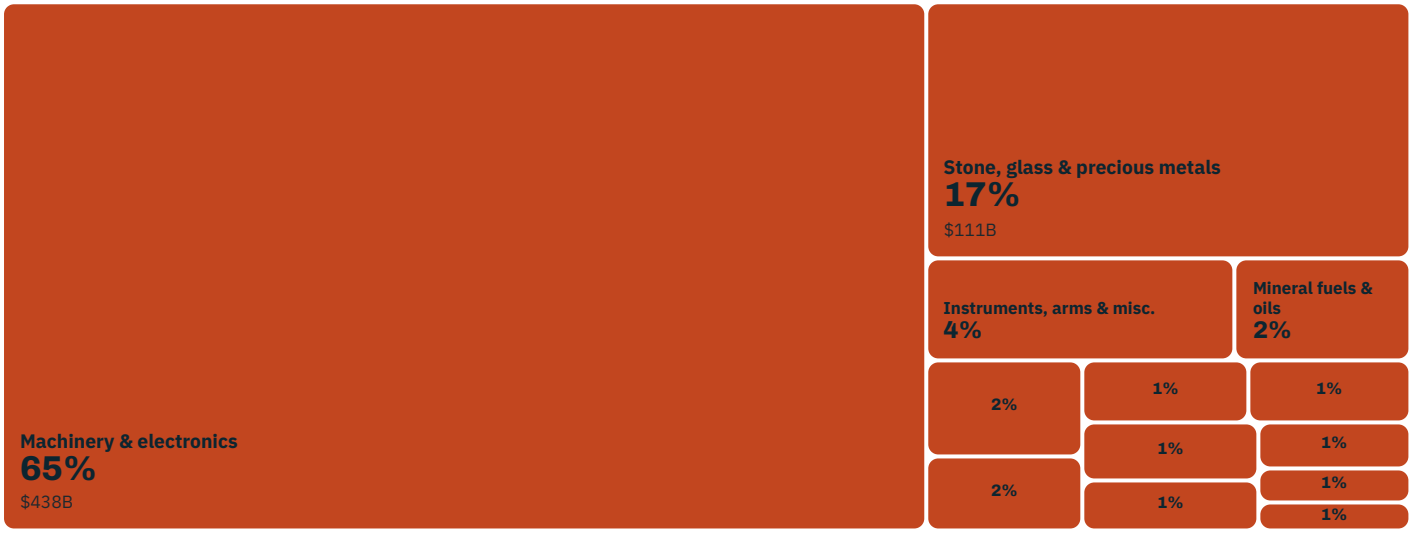



Reconciled figures (BACI): exports of $156B on that basis. 2024 is the newest year with product detail for every economy.

### Largest export products

| Product | 2024 | Share |
|---|---|---|
| Metals; gold, non-monetary, unwrought (but not powder) 7108.12 | $30B | 19.0% |
| Telephone sets; smartphones for cellular or other... 8517.13 | $12B | 7.4% |
| Turbo-jets; of a thrust exceeding 25kN 8411.12 | $11B | 7.0% |
| Flat panel display modules, whether or not incorporating... 8524.92 | $7.1B | 4.5% |
| Electronic integrated circuits; processors and... 8542.31 | $6.8B | 4.3% |
| Metals; gold, semi-manufactured 7108.13 | $5.8B | 3.7% |
| Jewellery; of precious metal (excluding silver) whether... 7113.19 | $4.5B | 2.9% |
| Machinery; parts and accessories (other than covers... 8473.30 | $3.8B | 2.4% |

## What Hong Kong imports, 2024



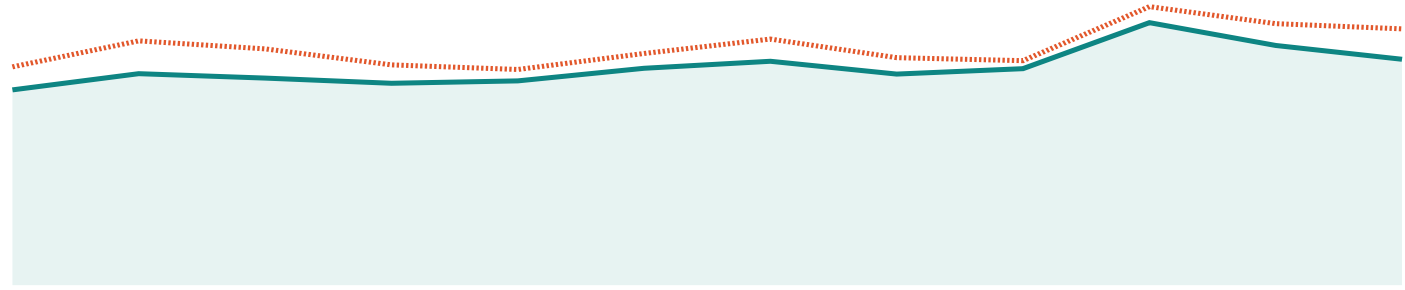

Reconciled figures (BACI): imports of $674B on that basis.

### Largest import products

| Product | 2024 | Share |
|---|---|---|
| Electronic integrated circuits; processors and... 8542.31 | $86B | 12.7% |
| Electronic integrated circuits; n.e.c. in heading no. 8542 8542.39 | $81B | 12.0% |
| Metals; gold, non-monetary, unwrought (but not powder) 7108.12 | $59B | 8.8% |
| Electronic integrated circuits; memories 8542.32 | $43B | 6.4% |
| Telephone sets; smartphones for cellular or other... 8517.13 | $34B | 5.0% |
| Machinery; parts and accessories (other than covers... 8473.30 | $19B | 2.8% |
| Jewellery; of precious metal (excluding silver) whether... 7113.19 | $18B | 2.7% |
| Communication apparatus (excluding telephone sets or base... 8517.62 | $15B | 2.2% |

## Hong Kong's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

## Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

World Trade Data is an independent reference published by Evolve Tech Pvt. Ltd. It is not affiliated with any government, the IMF, the WCO or the United Nations. Free to share with attribution. The live page, with every partner and product, is at world.customsnepal.com/trade/hong-kong.