🇬🇹 Guatemala: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Guatemala exported **$16B** of goods and imported **$35B** in 2025, a trade deficit of **$19B**. Its largest export market was United States (30.9% of exports) and its largest supplier was United States (31.5% of imports).

#85
largest exporter of 202 economies, and #66 importer
#1 #202

31%
of exports go to 🇺🇸 United States, the largest market

56%
of exports go to just three markets, out of 139

−19B
trade deficit: exports pay for 45% of imports

+7.1%
change in exports on 2024: $15B then, $16B in 2025

32%
of imports come from 🇺🇸 United States, the largest supplier

Guatemala in 2025 and 2026: the latest figures

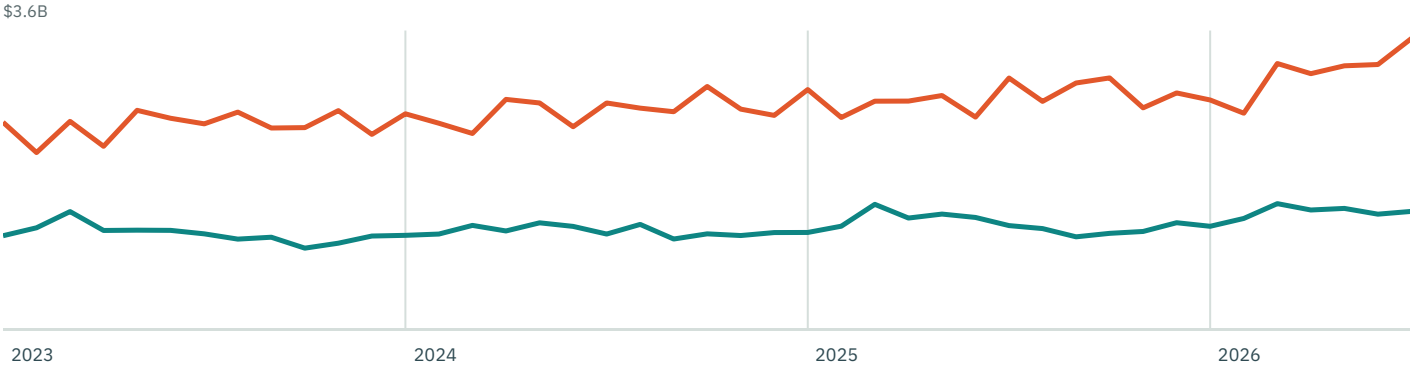
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$16B
Exports, 2025 **+7.1%** on 2024

$35B
Imports, 2025 **+6.5%** on 2024

$10B
Exports, Jan–Jul 2026 **+6.0%** on the same months of 2025

$22B
Imports, Jan–Jul 2026 **+11.3%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$10B	$22B	−12B
2025	$16B	$35B	−19B
2024	$15B	$32B	−18B
2023	$14B	$30B	−16B
2022	$16B	$32B	−16B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇺🇸 United States	$4.8B	+3.2%	30.9%	$3.1B	+4.0%
🇸🇻 El Salvador	$2.1B	+9.5%	13.7%	$1.3B	+3.6%
🇭🇳 Honduras	$1.8B	+6.5%	11.4%	$1.1B	+7.3%
🇳🇮 Nicaragua	$1.1B	+2.6%	7.0%	$644M	−2.5%
🇲🇽 Mexico	$688M	−5.3%	4.4%	$459M	+20.7%
🇨🇷 Costa Rica	$667M	−1.0%	4.3%	$402M	+1.6%
🇳🇱 Netherlands	$532M	+7.0%	3.4%	$382M	+39.5%
🇵🇦 Panama	$306M	−5.9%	2.0%	$187M	+2.6%
🇨🇦 Canada	$292M	+57.7%	1.9%	$247M	+17.0%
🇩🇴 Dominican Republic	$282M	−1.2%	1.8%	$175M	+1.5%

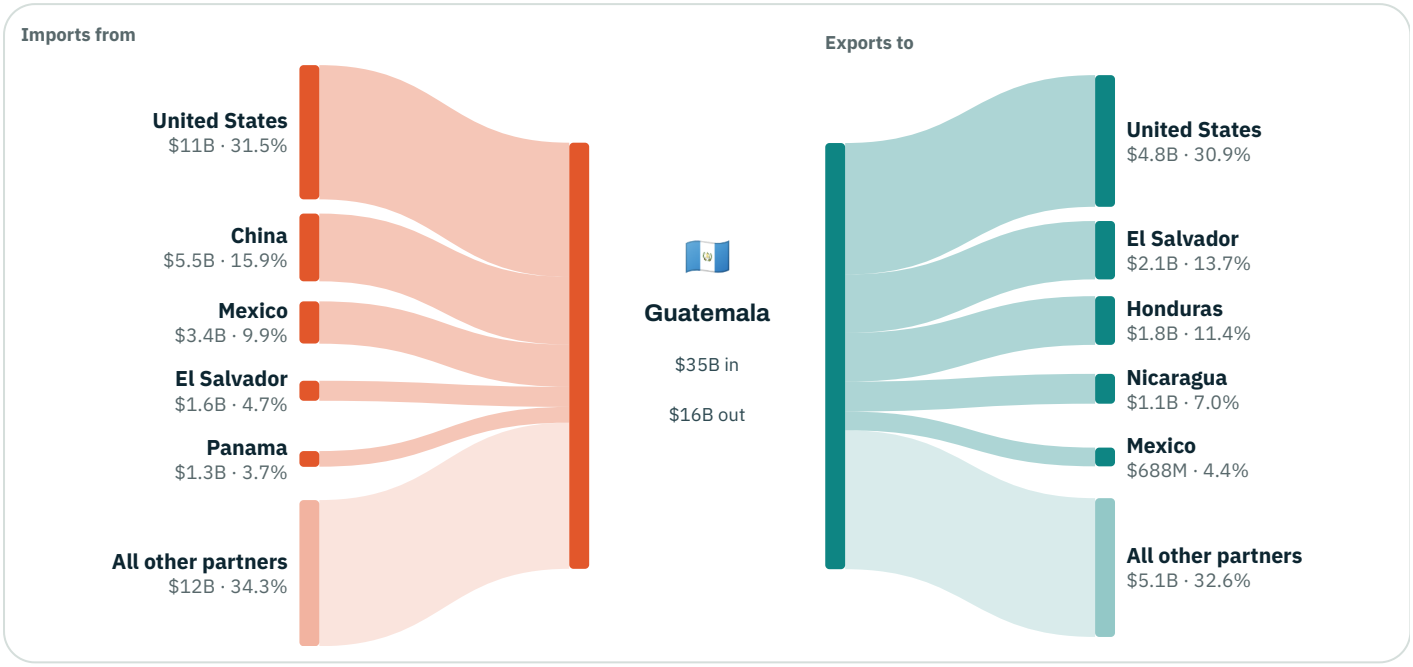
Largest suppliers in 2025 and 2026 so far

Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇺🇸 United States	$11B	+3.2%	31.5%	$7.3B	+16.1%
🇨🇳 China	$5.5B	+15.3%	15.9%	$3.6B	+14.0%
🇲🇽 Mexico	$3.4B	+0.6%	9.9%	$2.1B	+2.2%
🇸🇻 El Salvador	$1.6B	+7.0%	4.7%	$1.0B	+6.1%
🇵🇦 Panama	$1.3B	+15.6%	3.7%	$796M	+9.6%
🇨🇷 Costa Rica	$1.2B	+3.4%	3.5%	$687M	+3.1%
🇭🇳 Honduras	$954M	+4.6%	2.8%	$593M	+6.4%
🇮🇳 India	$766M	+19.9%	2.2%	$445M	−2.0%
🇧🇷 Brazil	$685M	−2.3%	2.0%	$286M	−8.9%
🇨🇴 Colombia	$652M	+1.8%	1.9%	$423M	+13.5%

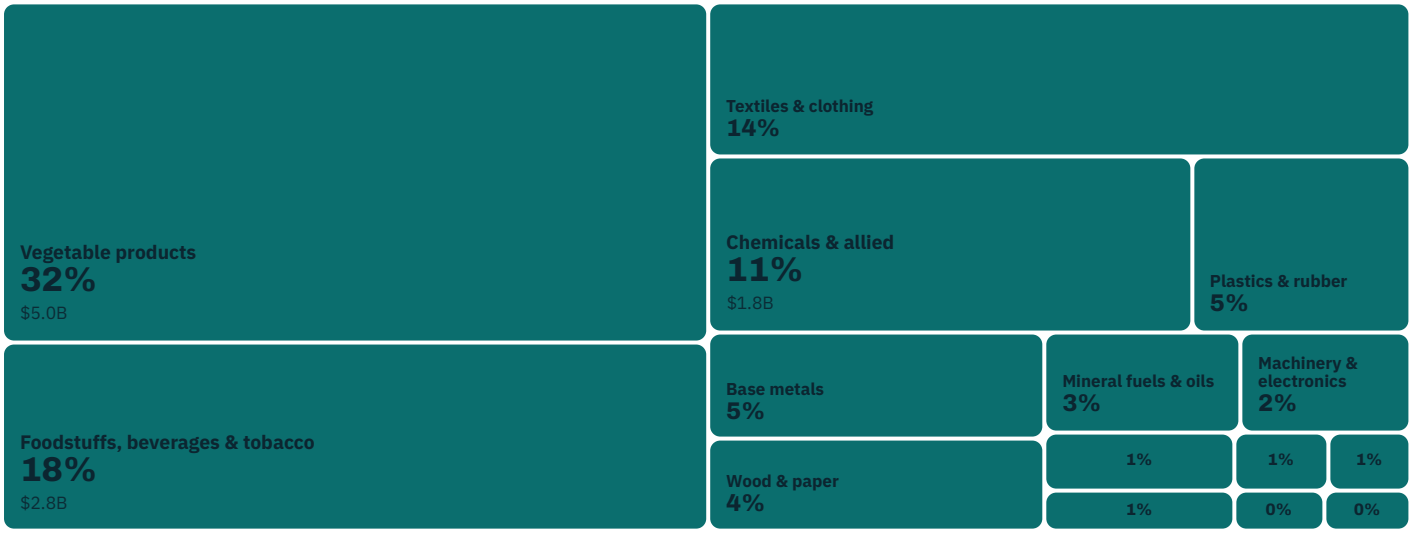
Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Guatemala's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Guatemala exports, 2024

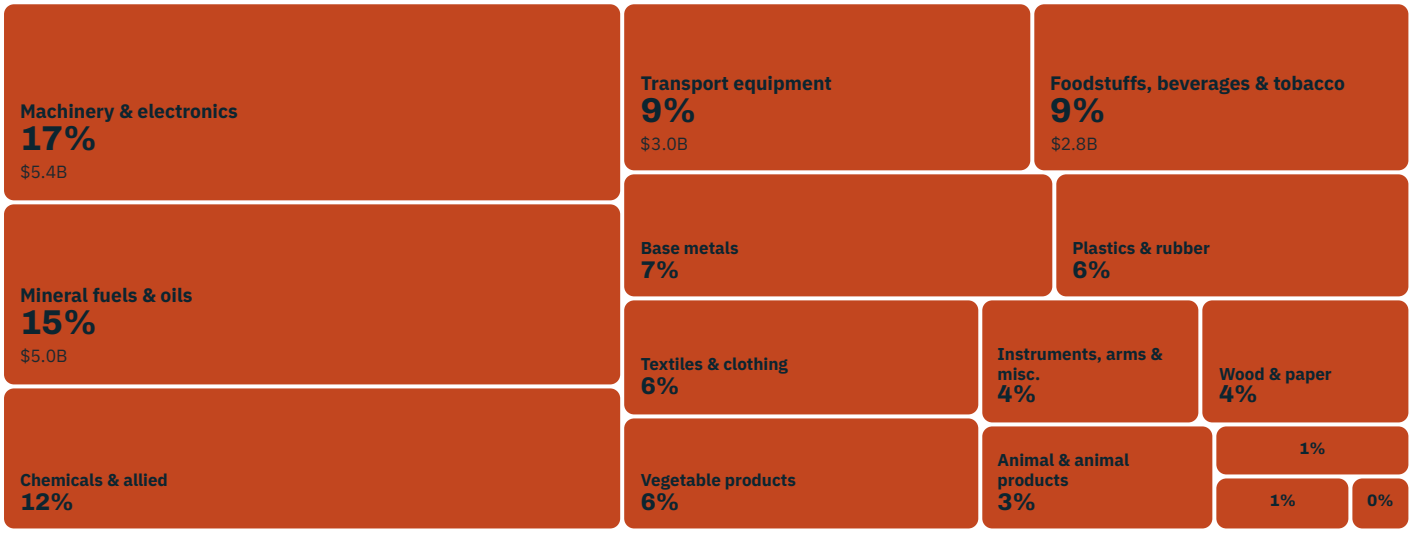


Reconciled figures (BACI): exports of $16B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Fruit, edible; bananas, other than plantains, fresh or... 0803.90	$1.4B	8.7%
Coffee; not roasted or decaffeinated 0901.11	$945M	6.1%
Spices; cardamoms, neither crushed nor ground 0908.31	$505M	3.2%
Sugars; sucrose, chemically pure, in solid form, not... 1701.99	$487M	3.1%
Vegetable oils; palm oil and its fractions, crude, not... 1511.10	$454M	2.9%
T-shirts, singlets and other vests; of cotton, knitted or... 6109.10	$343M	2.2%
Medicaments; consisting of mixed or unmixed products... 3004.90	$331M	2.1%
Jerseys, pullovers, cardigans, waistcoats and similar... 6110.20	$292M	1.9%

What Guatemala imports, 2024



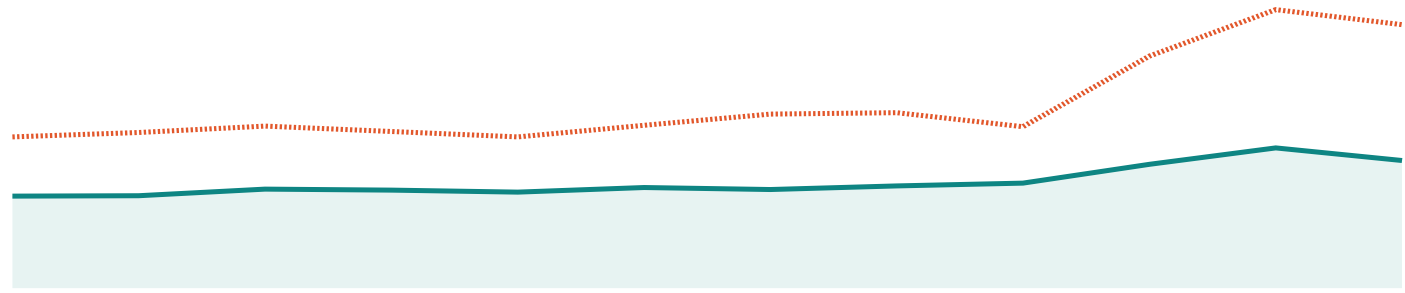
Reconciled figures (BACI): imports of $32B on that basis.

Largest import products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$3.9B	12.2%
Medicaments; consisting of mixed or unmixed products... 3004.90	$643M	2.0%
Food preparations; n.e.c. in item no. 2106.10 2106.90	$543M	1.7%
Vehicles; with only compression-ignition internal... 8704.21	$526M	1.6%
Petroleum gases and other gaseous hydrocarbons... 2711.12	$520M	1.6%
Telephone sets; smartphones for cellular or other... 8517.13	$485M	1.5%
Cereals; maize (corn), other than seed 1005.90	$462M	1.4%
Telephone sets n.e.c. in item no. 8517.1 8517.18	$395M	1.2%

Guatemala's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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