🇬🇱 Greenland: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Greenland exported **$974M** of goods and imported **$1.2B** in 2025, a trade deficit of **$223M**. Its largest export market was Denmark (72.8% of exports) and its largest supplier was Denmark (57.4% of imports).

#152
largest exporter of 202 economies, and #173 importer
#1 #202

73%
of exports go to 🇩🇰 Denmark, the largest market

91%
of exports go to just three markets, out of 49

−223M
trade deficit: exports pay for 81% of imports

+7.0%
change in exports on 2024: $911M then, $974M in 2025

57%
of imports come from 🇩🇰 Denmark, the largest supplier

Greenland in 2025 and 2026: the latest figures

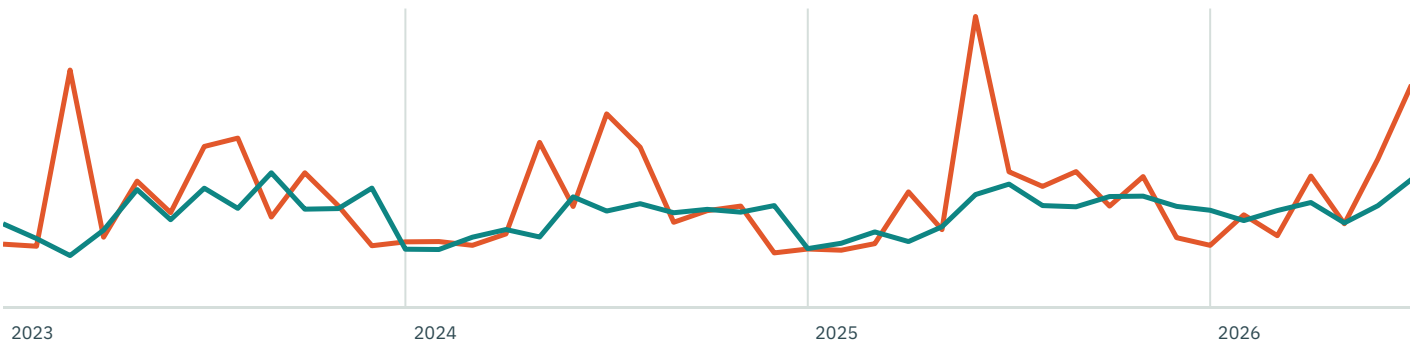
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$974M
Exports, 2025 **+7.0%** on 2024

$1.2B
Imports, 2025 **+11.0%** on 2024

$617M
Exports, Jan–Jul 2026 **+20.6%** on the same months of 2025

$716M
Imports, Jan–Jul 2026 **+1.6%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$617M	$716M	−100M
2025	$974M	$1.2B	−223M
2024	$911M	$1.1B	−168M
2023	$1.0B	$1.2B	−191M
2022	$925M	$1.1B	−177M

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
Denmark †	$709M	+10.4%	72.8%	$450M	+26.4%
Latvia †	$108M	+3.6%	11.1%	$60M	−1.0%
Japan †	$73M	−4.9%	7.5%	$43M	−2.3%
Faroe Islands †	$22M	+215.0%	2.3%	$24M	+233.3%
Portugal †	$15M	+18.8%	1.6%	$10M	−13.0%
Ukraine †	$10M	−14.5%	1.1%	$6M	−5.1%
United Kingdom †	$9M	+81.2%	0.9%	$2,000	−100.0%
Russia †	$7M	+6.9%	0.7%	$5M	+36.6%
Belarus †	$4M	−35.2%	0.4%	$2M	+6.9%
Iceland †	$3M	−88.4%	0.3%	$9M	+250.2%

Largest suppliers in 2025 and 2026 so far

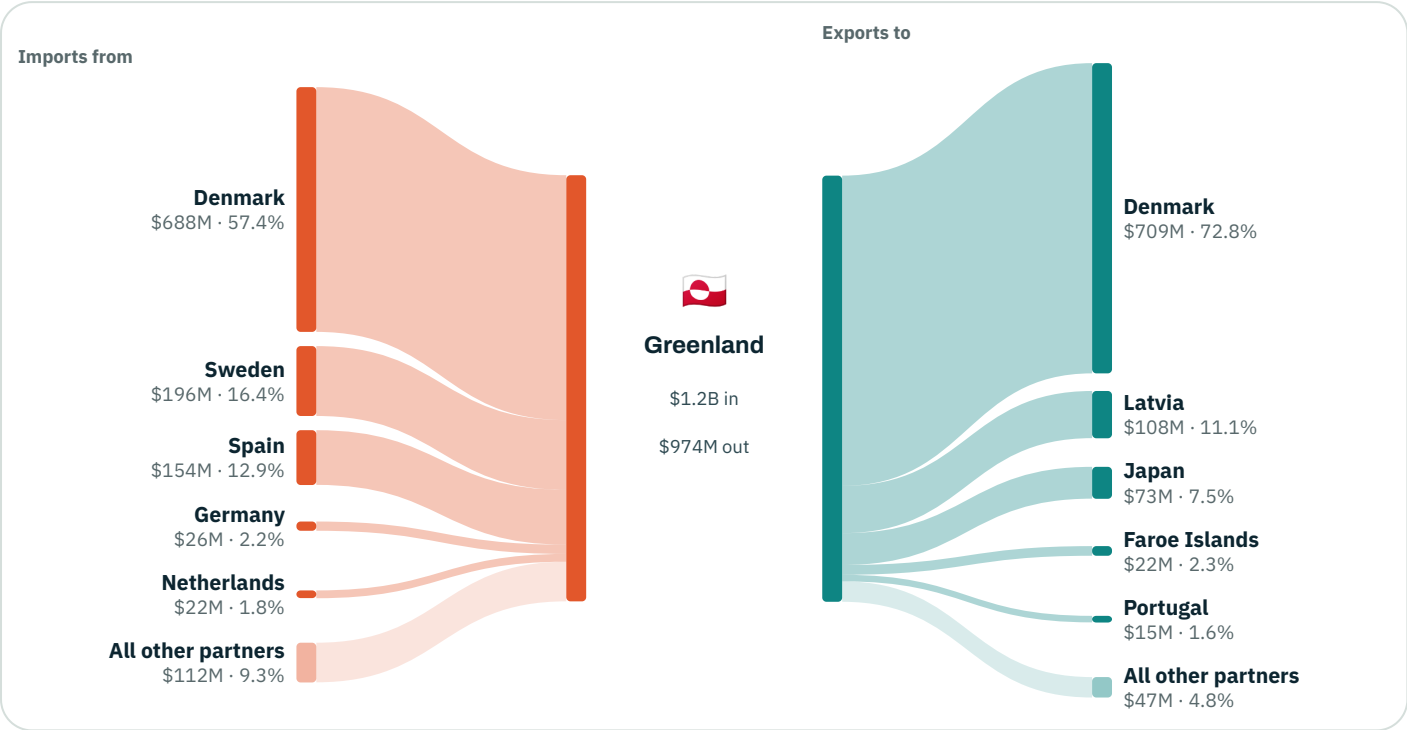
Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
Denmark †	$688M	+6.7%	57.4%	$381M	+5.1%
Sweden †	$196M	−1.6%	16.4%	$151M	+59.9%
Spain †	$154M	+2161.7%	12.9%	$59M	−61.0%
Germany †	$26M	−16.8%	2.2%	$22M	+38.4%
Netherlands †	$22M	−52.9%	1.8%	$36M	+228.8%
China †	$11M	+32.8%	0.9%	$4M	−51.7%
Norway †	$10M	−25.5%	0.8%	$8M	+9.2%
Austria †	$8M	+68.3%	0.7%	$5M	−26.5%
Iceland †	$8M	+5.5%	0.6%	$6M	+37.0%
Canada †	$7M	−64.8%	0.6%	$7M	+180.5%

† Greenland had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Greenland's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Greenland exports, 2024



Reconciled figures (BACI): exports of $1.6B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Crustaceans; frozen, cold-water shrimps and prawns... 0306.16	$470M	29.8%
Fish; frozen, halibut (Reinhardtius hippoglossoides... 0303.31	$366M	23.2%
Crustacean preparations; shrimps and prawns, prepared or... 1605.29	$202M	12.8%
Fish; frozen, cod (Gadus morhua, Gadus ogac, Gadus... 0303.63	$124M	7.9%
Fish fillets; frozen, cod (Gadus morhua, Gadus ogac... 0304.71	$67M	4.3%
Fishing vessels, factory ships and other vessels; for... 8902.00	$60M	3.8%
Fish; frozen, fish fins (other than shark fins), heads... 0303.99	$47M	3.0%
Fish fillets; frozen, flat fish (Pleuronectidae... 0304.83	$44M	2.8%

What Greenland imports, 2024



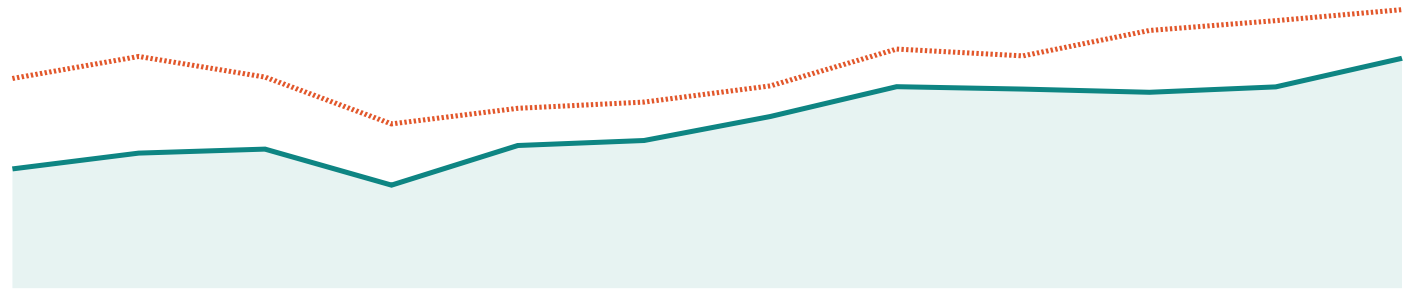
Reconciled figures (BACI): imports of $992M on that basis.

Largest import products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$217M	21.9%
Clasps, frames with clasps, buckles, buckle clasps; of... 8308.90	$17M	1.7%
Waters; including mineral and aerated, containing added... 2202.10	$15M	1.5%
Food preparations; bakers' wares n.e.c. in heading no.... 1905.90	$12M	1.2%
Tools, interchangeable; (for machine or hand tools... 8207.90	$11M	1.1%
Beer; made from malt 2203.00	$11M	1.1%
Machinery; parts and accessories (other than covers... 8473.30	$10M	1.0%
Iron or steel; structures and parts thereof, n.e.c. in... 7308.90	$8M	0.8%

Greenland's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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