# 🇪🇸 Spain: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Spain exported **$432B** of goods and imported **$519B** in 2025, a trade deficit of **$87B**. Its largest export market was France (15.0% of exports) and its largest supplier was Germany (12.8% of imports).

**#20**
largest exporter of 202 economies, and #15 importer
#1 #202

**15%**
of exports go to 🇫🇷 France, the largest market

**35%**
of exports go to just three markets, out of 203

**−87B**
trade deficit: exports pay for 83% of imports

**+3.9%**
change in exports on 2024: $416B then, $432B in 2025

**13%**
of imports come from 🇩🇪 Germany, the largest supplier

## Spain in 2025 and 2026: the latest figures

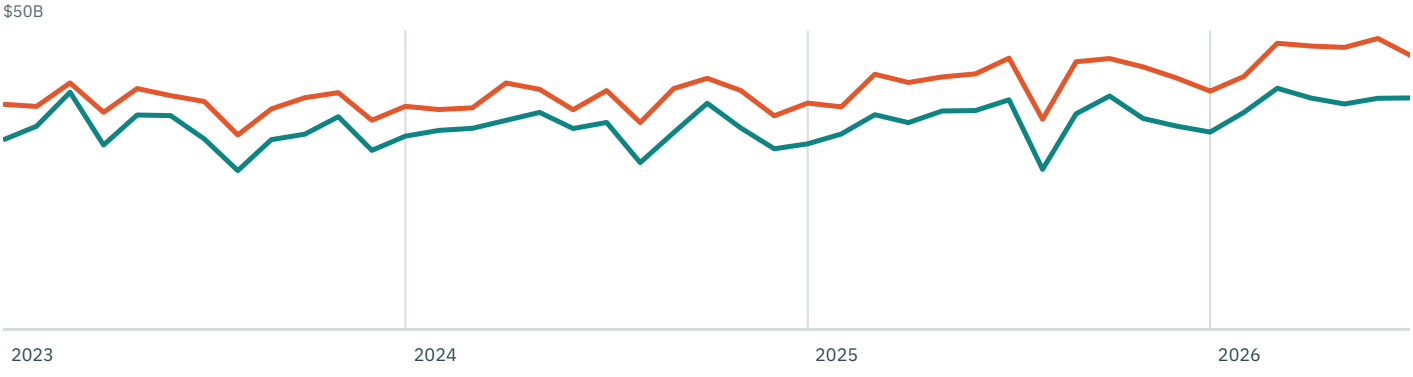
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

**$432B**
Exports, 2025 **+3.9%** on 2024

**$519B**
Imports, 2025 **+8.4%** on 2024

**$273B**
Exports, Jan–Jul 2026 **+7.2%** on the same months of 2025

**$331B**
Imports, Jan–Jul 2026 **+10.2%** on the same months of 2025




| Period | Exports | Imports | Balance |
|---|---|---|---|
| 2026 (Jan–Jul) | $273B | $331B | −58B |
| 2025 | $432B | $519B | −87B |
| 2024 | $416B | $479B | −63B |
| 2023 | $410B | $469B | −59B |
| 2022 | $404B | $493B | −90B |

### Largest export markets in 2025 and 2026 so far

| Export market | 2025 | Change on 2024 | Share | Jan–Jul 2026 | Change on Jan–Jul 2025 |
|---|---|---|---|---|---|
| 🇫🇷 France | $65B | +1.5% | 15.1% | $41B | +7.1% |
| 🇩🇪 Germany | $45B | +3.1% | 10.5% | $30B | +10.7% |
| 🇵🇹 Portugal | $40B | +10.5% | 9.4% | $26B | +14.5% |
| 🇮🇹 Italy | $37B | −1.4% | 8.5% | $25B | +15.0% |
| 🇬🇧 United Kingdom | $28B | +9.0% | 6.6% | $18B | +5.2% |
| 🇺🇸 United States | $19B | −3.9% | 4.5% | $12B | +5.0% |
| 🇳🇱 Netherlands | $15B | −3.6% | 3.5% | $9.4B | +2.7% |
| 🇧🇪 Belgium | $14B | +6.3% | 3.4% | $8.3B | −5.2% |
| 🇲🇦 Morocco | $14B | −0.2% | 3.3% | $8.9B | +8.4% |
| 🇵🇱 Poland | $12B | +8.8% | 2.8% | $7.7B | +11.8% |

### Largest suppliers in 2025 and 2026 so far

| Supplier | 2025 | Change on 2024 | Share | Jan–Jul 2026 | Change on Jan–Jul 2025 |
|---|---|---|---|---|---|
| 🇩🇪 Germany | $67B | +11.5% | 12.9% | $41B | +7.7% |
| 🇫🇷 France | $50B | +7.2% | 9.7% | $32B | +10.3% |
| 🇨🇳 China | $50B | +16.6% | 9.7% | $33B | +14.5% |
| 🇮🇹 Italy | $42B | +14.6% | 8.0% | $25B | +5.0% |
| 🇳🇱 Netherlands | $37B | +15.1% | 7.2% | $24B | +12.0% |
| 🇺🇸 United States | $29B | +11.0% | 5.6% | $18B | +2.0% |
| 🇵🇹 Portugal | $22B | +4.0% | 4.2% | $13B | +6.4% |
| 🇧🇪 Belgium | $20B | +12.9% | 3.8% | $12B | +8.1% |
| 🇬🇧 United Kingdom | $12B | +16.1% | 2.3% | $8.4B | +25.4% |
| 🇵🇱 Poland | $12B | +14.4% | 2.3% | $7.2B | +7.4% |

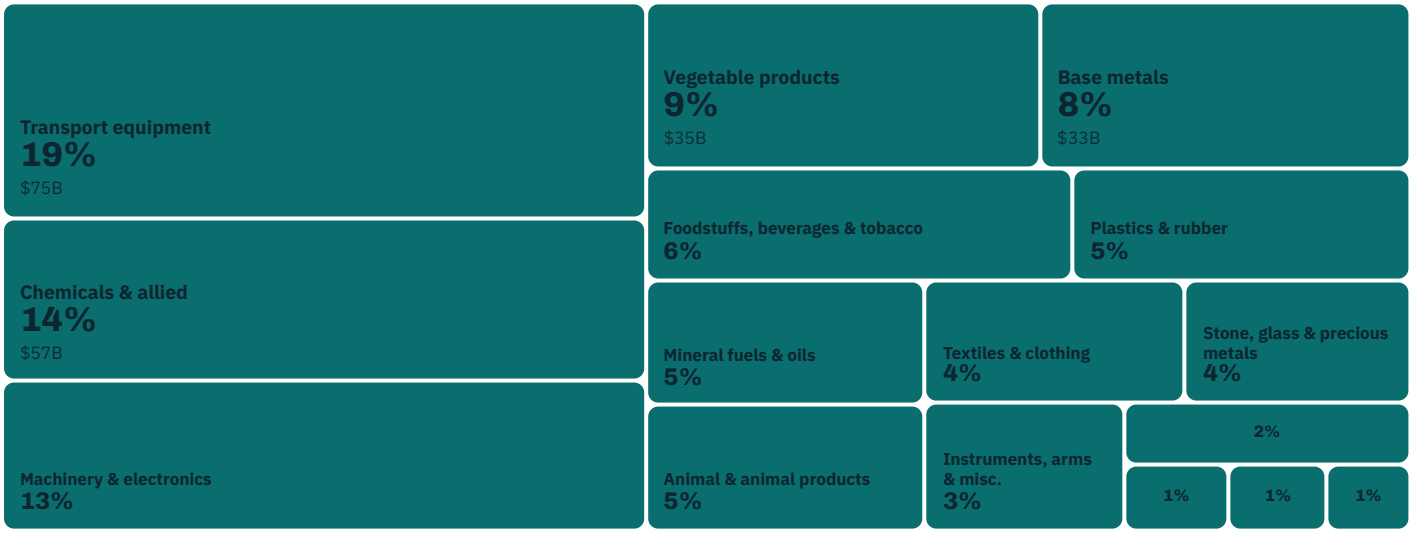
Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

## Where Spain's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.




## What Spain exports, 2024

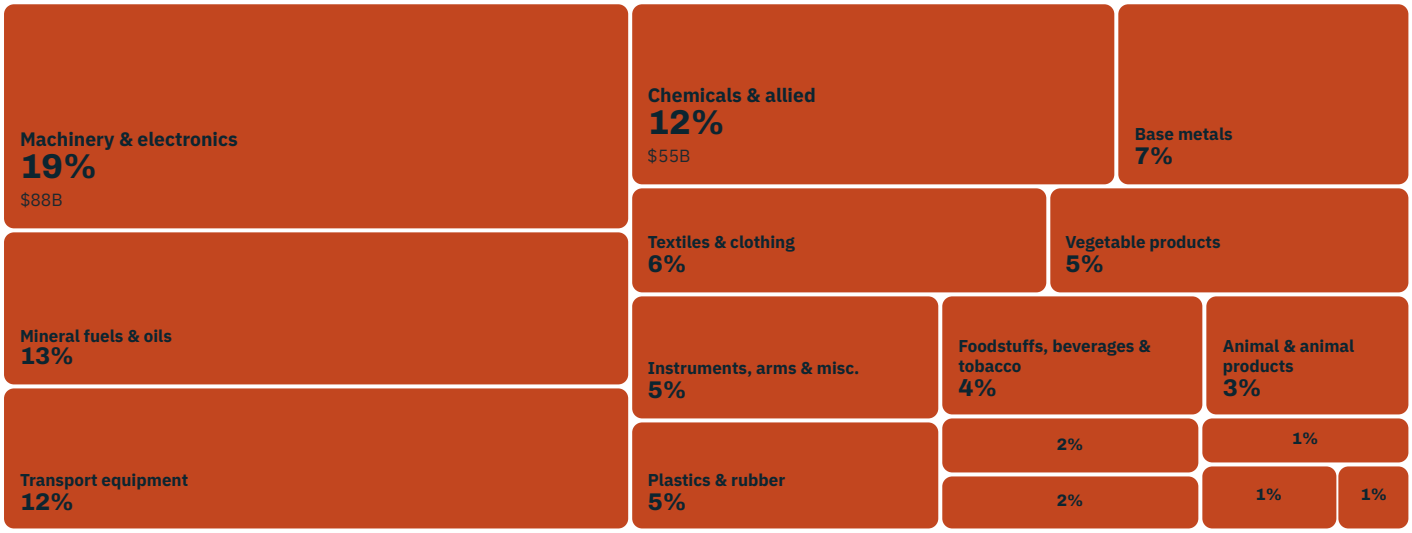



Reconciled figures (BACI): exports of $401B on that basis. 2024 is the newest year with product detail for every economy.

### Largest export products

| Product | 2024 | Share |
|---|---|---|
| Medicaments; consisting of mixed or unmixed products… 3004.90 | $13B | 3.2% |
| Petroleum oils and oils from bituminous minerals, not… 2710.00 | $12B | 3.0% |
| Vehicles; with only spark-ignition internal combustion… 8703.22 | $11B | 2.9% |
| Vehicles; with only spark-ignition internal combustion… 8703.21 | $7.7B | 1.9% |
| Vehicles; with both spark-ignition internal combustion… 8703.40 | $5.9B | 1.5% |
| Vegetable oils; olive oil and its fractions, extra virgin… 1509.20 | $5.0B | 1.2% |
| Vehicles; with only compression-ignition internal… 8704.21 | $4.6B | 1.1% |
| Vehicle parts and accessories; n.e.c. in heading no. 8708 8708.99 | $4.5B | 1.1% |

## What Spain imports, 2024



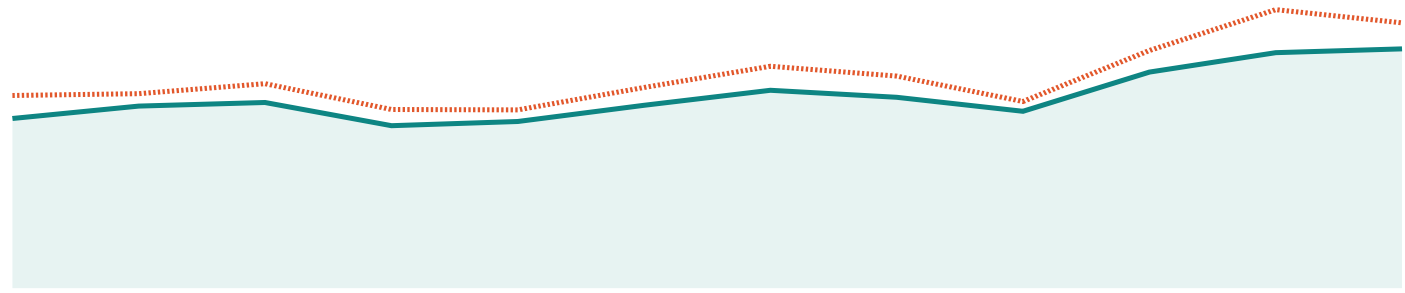

Reconciled figures (BACI): imports of $459B on that basis.

### Largest import products

| Product | 2024 | Share |
|---|---|---|
| Oils; petroleum oils and oils obtained from bituminous… 2709.00 | $36B | 7.8% |
| Medicaments; consisting of mixed or unmixed products… 3004.90 | $12B | 2.6% |
| Petroleum oils and oils from bituminous minerals, not… 2710.00 | $10B | 2.2% |
| Petroleum gases and other gaseous hydrocarbons… 2711.11 | $6.0B | 1.3% |
| Vehicles; with both spark-ignition internal combustion… 8703.40 | $4.9B | 1.1% |
| Vehicle parts and accessories; n.e.c. in heading no. 8708 8708.99 | $4.2B | 0.9% |
| Telephone sets; smartphones for cellular or other… 8517.13 | $4.2B | 0.9% |
| Vehicles; with only compression-ignition internal… 8703.32 | $3.7B | 0.8% |

## Spain's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

## Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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