Cyprus: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Cyprus exported **$5.8B** of goods and imported **$14B** in 2025, a trade deficit of **$8.4B**. Its largest export market was Libya (26.8% of exports) and its largest supplier was Greece (23.6% of imports).

#117
largest exporter of 202 economies, and #101 importer

#1 #202

27%
of exports go to Libya, the largest market

41%
of exports go to just three markets, out of 181

−8.4B
trade deficit: exports pay for 41% of imports

+13.4%
change in exports on 2024: $5.1B then, $5.8B in 2025

24%
of imports come from Greece, the largest supplier

Cyprus in 2025 and 2026: the latest figures

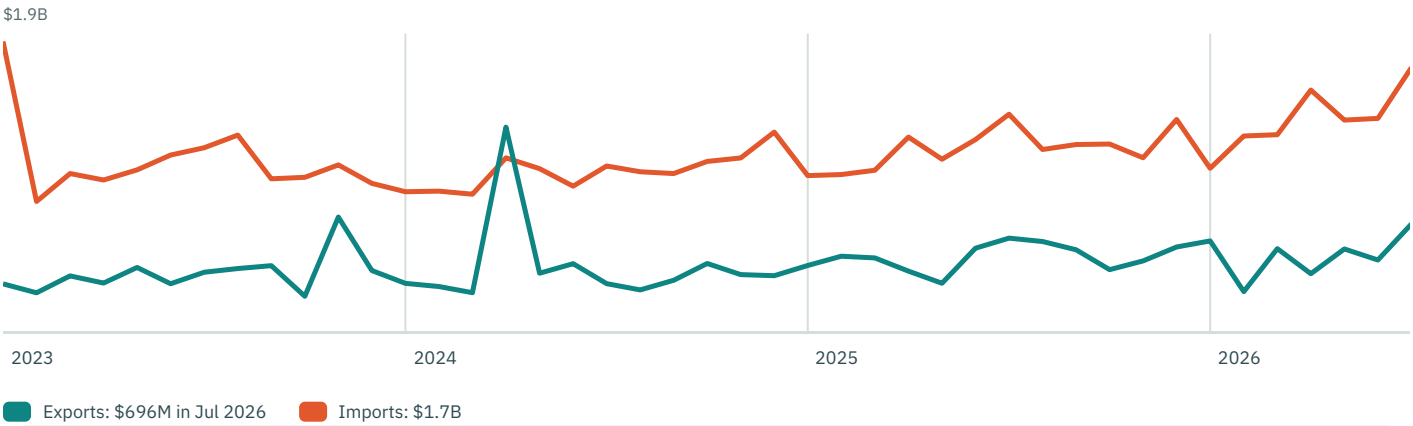
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$5.8B
Exports, 2025 **+13.4%** on 2024

$14B
Imports, 2025 **+13.8%** on 2024

$3.5B
Exports, Jan–Jul 2026 **+6.5%** on the same months of 2025

$9.6B
Imports, Jan–Jul 2026 **+18.8%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$3.5B	$9.6B	−6.2B
2025	$5.8B	$14B	−8.4B
2024	$5.1B	$12B	−7.4B
2023	$4.5B	$13B	−8.9B
2022	$3.9B	$12B	−8.0B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
Libya	$1.5B	+82.8%	26.9%	$495M	−43.7%
Lebanon	$408M	+22.7%	7.1%	$401M	+93.1%
Greece	$392M	+7.7%	6.8%	$276M	+12.7%
Israel	$306M	+139.7%	5.3%	$99M	−46.4%
United Kingdom	$301M	−75.2%	5.2%	$193M	+11.8%
Sweden	$229M	+219.4%	4.0%	$30M	−67.5%
France	$213M	+141.1%	3.7%	$68M	−43.6%
Egypt	$206M	+62.5%	3.6%	$64M	−41.1%
Marshall Islands	$127M	+9.7%	2.2%	$225M	+221.0%
Germany	$122M	+22.3%	2.1%	$73M	−1.1%

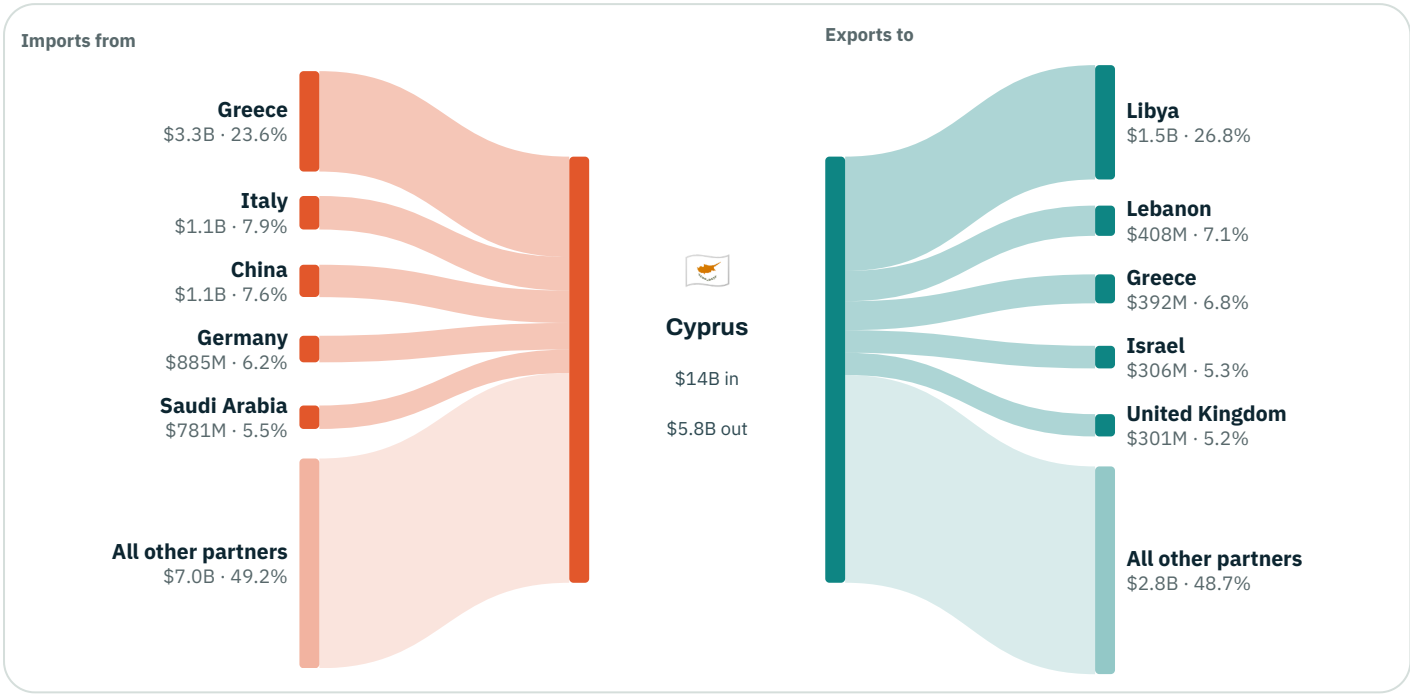
Largest suppliers in 2025 and 2026 so far

Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
Greece	$3.3B	+3.3%	23.6%	$2.2B	+17.2%
Italy	$1.1B	+7.0%	7.9%	$702M	+4.3%
China	$1.1B	+5.1%	7.6%	$1.1B	+85.2%
Germany	$885M	+12.1%	6.2%	$512M	+1.5%
Saudi Arabia	$781M	+537.9%	5.5%	$324M	−28.1%
Spain	$677M	+1.8%	4.8%	$388M	−1.5%
Netherlands	$667M	+15.5%	4.7%	$532M	+44.9%
United Kingdom	$474M	+17.7%	3.3%	$292M	+3.2%
Israel	$398M	−34.1%	2.8%	$511M	+107.6%
Poland	$381M	+239.8%	2.7%	$94M	+17.5%

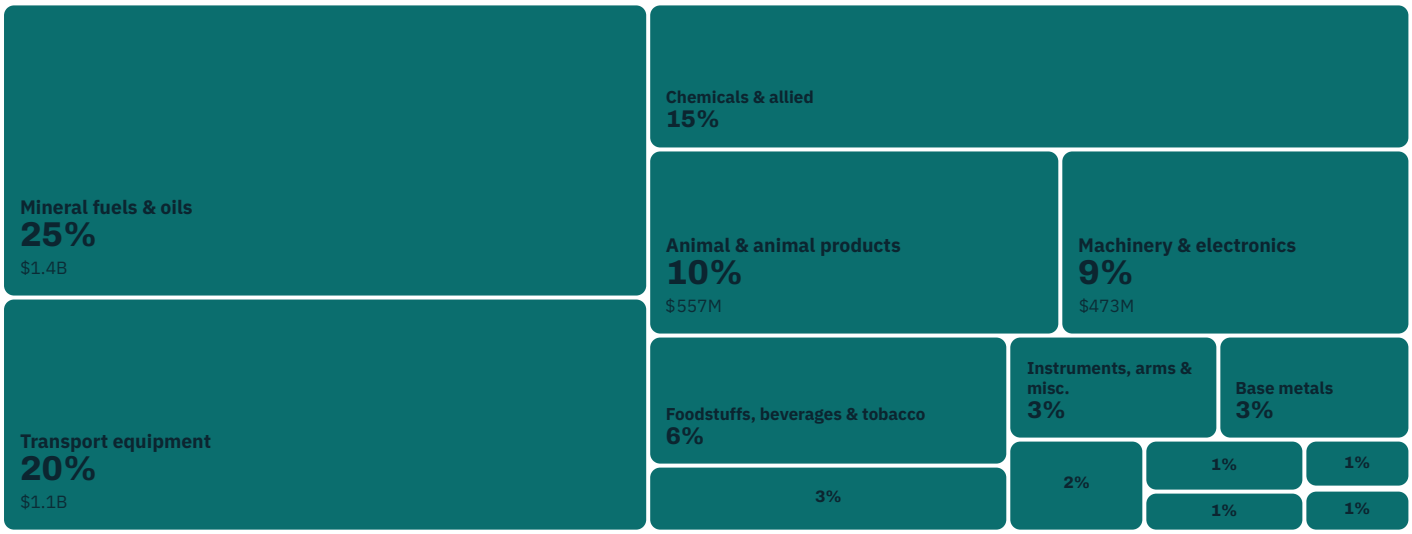
Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Cyprus's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Cyprus exports, 2024

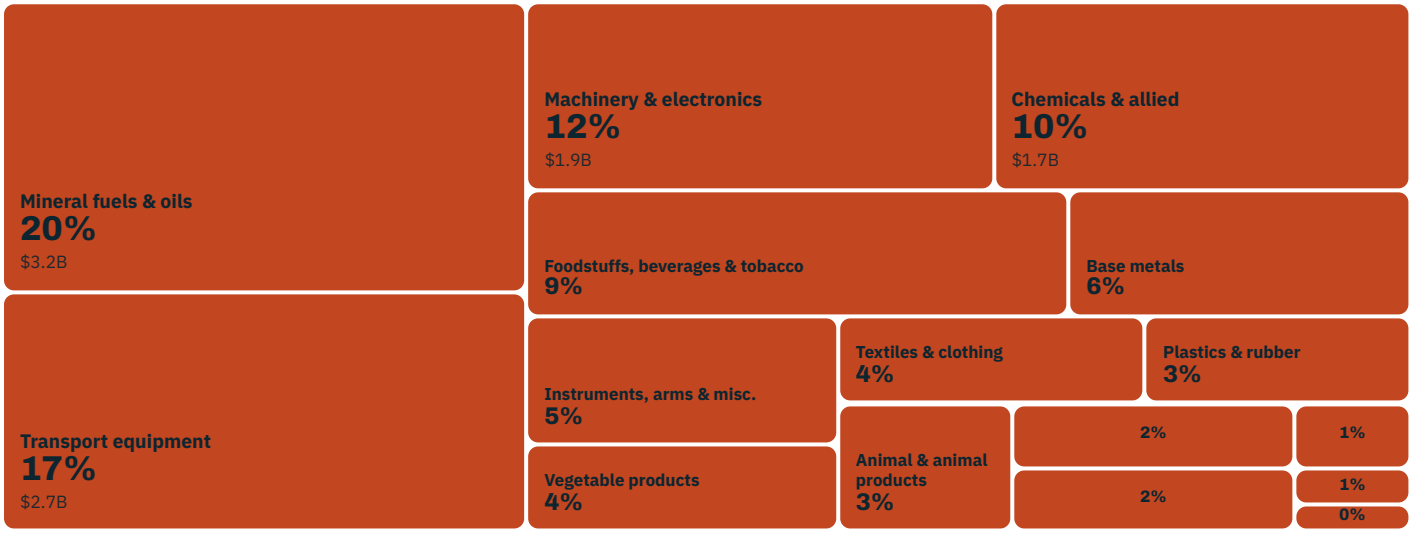


Reconciled figures (BACI): exports of $5.4B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$1.3B	23.8%
Vessels; n.e.c. in heading no. 8901, for the transport of... 8901.90	$492M	9.0%
Medicaments; consisting of mixed or unmixed products... 3004.90	$424M	7.8%
Dairy produce; cheese (not grated, powdered or... 0406.90	$391M	7.2%
Motorboats; (other than outboard motorboats), for... 8903.33	$151M	2.8%
Odoriferous substances and mixtures; of a kind used in... 3302.10	$128M	2.4%
Sailboats; (other than inflatable) with or without... 8903.23	$93M	1.7%
Tankers 8901.20	$82M	1.5%

What Cyprus imports, 2024



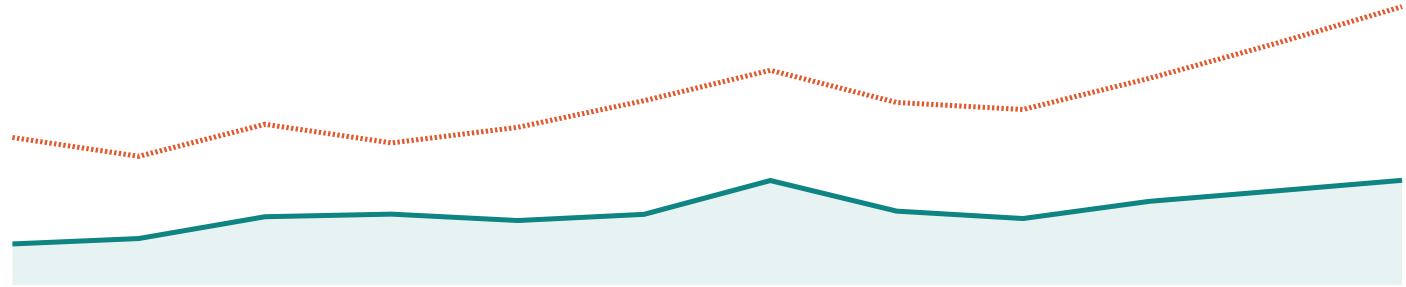
Reconciled figures (BACI): imports of $16B on that basis.

Largest import products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$2.7B	17.2%
Tankers 8901.20	$521M	3.3%
Medicaments; consisting of mixed or unmixed products... 3004.90	$492M	3.1%
Vessels; n.e.c. in heading no. 8901, for the transport of... 8901.90	$381M	2.4%
Oils and other products of the distillation of high... 2707.99	$283M	1.8%
Iron or non-alloy steel; bars and rods, hot-rolled... 7214.20	$254M	1.6%
Vehicles; with both spark-ignition internal combustion... 8703.40	$207M	1.3%
Aeroplanes and other aircraft, except unmanned; of an... 8802.40	$207M	1.3%

Cyprus's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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