🇨🇺 Cuba: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Cuba exported **$800M** of goods and imported **$8.9B** in 2025, a trade deficit of **$8.1B**. Its largest export market was Spain (29.2% of exports) and its largest supplier was China (26.5% of imports).

#157
largest exporter of 202 economies, and #121 importer
#1 #202

29%
of exports go to 🇪🇸 Spain, the largest market

56%
of exports go to just three markets, out of 86

−8.1B
trade deficit: exports pay for 9% of imports

+2.0%
change in exports on 2024: $784M then, $800M in 2025

26%
of imports come from 🇨🇳 China, the largest supplier

Cuba in 2025 and 2026: the latest figures

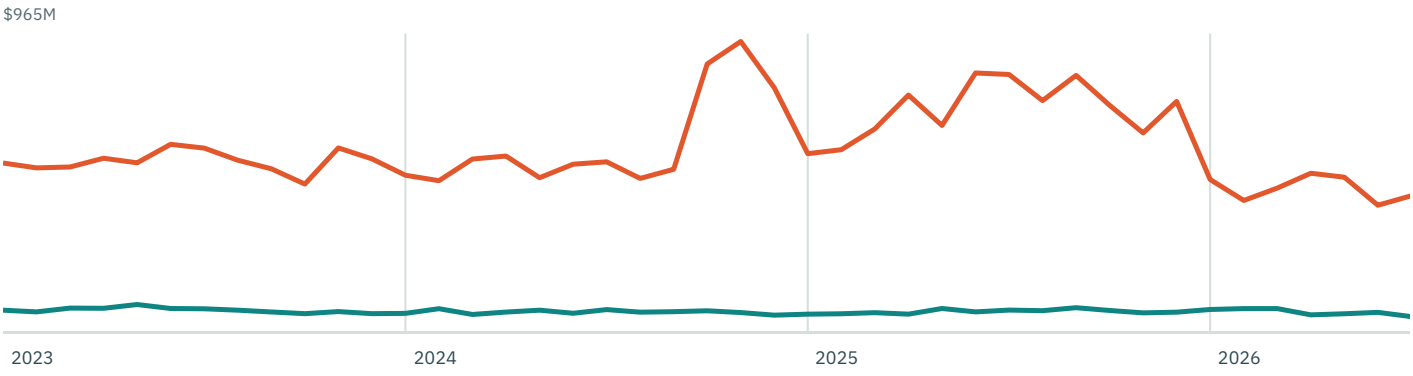
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$800M
Exports, 2025 **+2.0%** on 2024

$8.9B
Imports, 2025 **+17.7%** on 2024

$457M
Exports, Jan–Jul 2026 **+0.8%** on the same months of 2025

$3.3B
Imports, Jan–Jul 2026 **−34.1%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$457M	$3.3B	−2.9B
2025	$800M	$8.9B	−8.1B
2024	$784M	$7.5B	−6.7B
2023	$860M	$6.8B	−6.0B
2022	$886M	$6.3B	−5.4B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
Spain †	$234M	+3.4%	29.3%	$146M	+10.4%
China †	$148M	−6.4%	18.6%	$98M	+8.0%
Venezuela †	$64M	+21.1%	8.0%	$33M	−5.7%
Hong Kong †	$60M	+23.0%	7.5%	$33M	+5.2%
Germany †	$30M	−26.0%	3.8%	$19M	+13.7%
Cyprus †	$23M	+17.9%	2.8%	$14M	+23.0%
Italy †	$19M	+97.5%	2.4%	$6M	−45.3%
Mexico †	$18M	+2.7%	2.2%	$11M	−12.5%
France †	$14M	+17.3%	1.8%	$6M	−5.7%
Switzerland †	$14M	+1.6%	1.8%	$9M	+6.6%

Largest suppliers in 2025 and 2026 so far

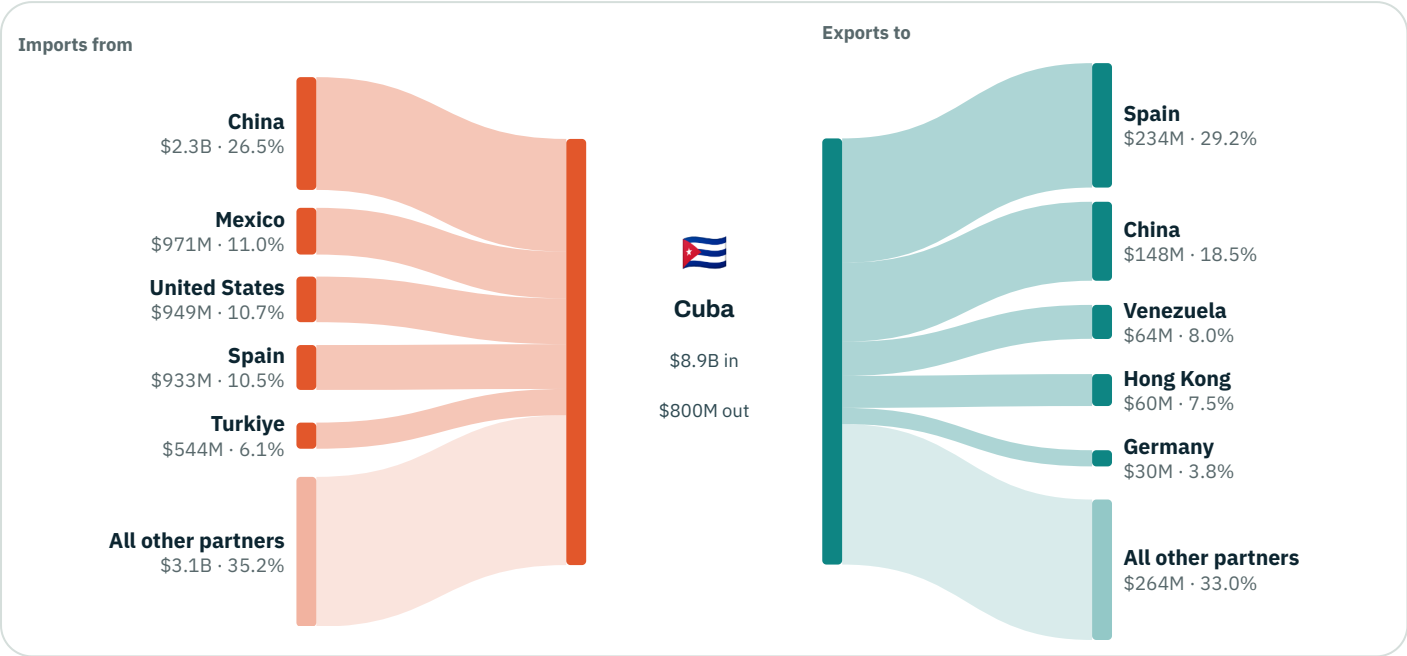
Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
China †	$2.3B	+58.4%	26.5%	$875M	−35.2%
Mexico †	$971M	+3.4%	11.0%	$77M	−87.0%
United States †	$949M	+37.1%	10.7%	$786M	+61.0%
Spain †	$933M	−16.5%	10.5%	$320M	−40.8%
Turkiye †	$544M	+28.8%	6.1%	$189M	−42.6%
Brazil †	$341M	+3.4%	3.8%	$145M	−26.5%
Panama †	$293M	+379.7%	3.3%	$75M	−50.0%
Canada †	$264M	+37.5%	3.0%	$43M	−72.1%
Vietnam †	$230M	+3.0%	2.6%	$136M	+1.6%
Netherlands †	$224M	+15.4%	2.5%	$78M	−32.4%

† Cuba had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Cuba's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Cuba exports, 2024



Reconciled figures (BACI): exports of $987M on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Cigars, cheroots and cigarillos; containing tobacco... 2402.10	$416M	42.1%
Zinc ores and concentrates 2608.00	$107M	10.9%
Nickel; oxide sinters and other intermediate products of... 7501.20	$89M	9.0%
Rum and other spirits obtained by distilling fermented... 2208.40	$65M	6.6%
Silver ores and concentrates 2616.10	$53M	5.4%
Wood; charcoal of wood other than bamboo, nut or shell... 4402.90	$48M	4.9%
Crustaceans; frozen, rock lobsters and other sea crawfish... 0306.11	$41M	4.2%
Copper; waste and scrap 7404.00	$24M	2.4%

What Cuba imports, 2024



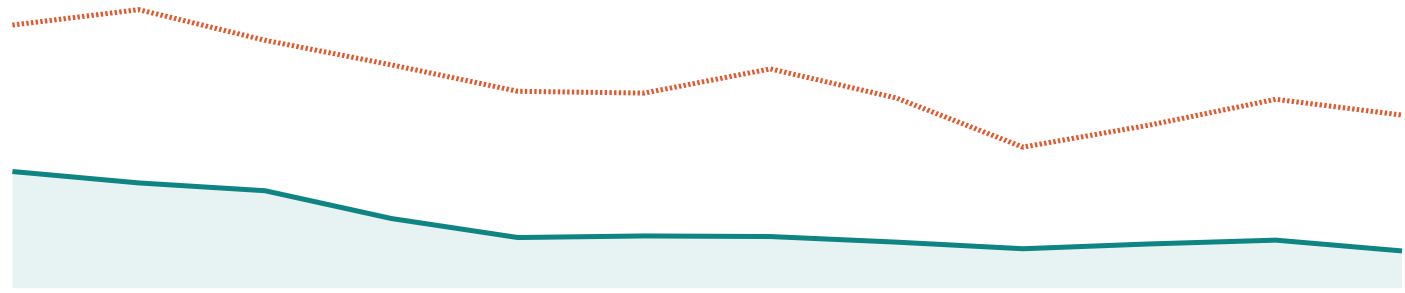
Reconciled figures (BACI): imports of $3.7B on that basis.

Largest import products

Product	2024	Share
Meat and edible offal; of fowls of the species Gallus... 0207.14	$363M	9.9%
Beer; made from malt 2203.00	$138M	3.7%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$69M	1.9%
Vehicles; with only spark-ignition internal combustion... 8703.23	$64M	1.7%
Cereals; wheat and meslin, other than durum wheat, other... 1001.99	$59M	1.6%
Wheat or meslin flour 1101.00	$58M	1.6%
Electrical apparatus; photosensitive semiconductor... 8541.43	$53M	1.4%
Meat; of swine, n.e.c. in item no. 0203.2, frozen 0203.29	$48M	1.3%

Cuba's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

World Trade Data is an independent reference published by Evolve Tech Pvt. Ltd. It is not affiliated with any government, the IMF, the WCO or the United Nations. Free to share with attribution. The live page, with every partner and product, is at world.customsnepal.com/trade/cuba.