🇨🇻 Cabo Verde: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Cabo Verde exported **$335M** of goods and imported **$705M** in 2025, a trade deficit of **$370M**. Its largest export market was Spain (12.7% of exports) and its largest supplier was Portugal (53.7% of imports).

#170
largest exporter of 202 economies, and #185 importer

#1 #202

13%
of exports go to 🇪🇸 Spain, the largest market

16%
of exports go to just three markets, out of 5

−370M
trade deficit: exports pay for 48% of imports

+11.2%
change in exports on 2024: $301M then, $335M in 2025

54%
of imports come from 🇵🇹 Portugal, the largest supplier

Cabo Verde in 2025 and 2026: the latest figures

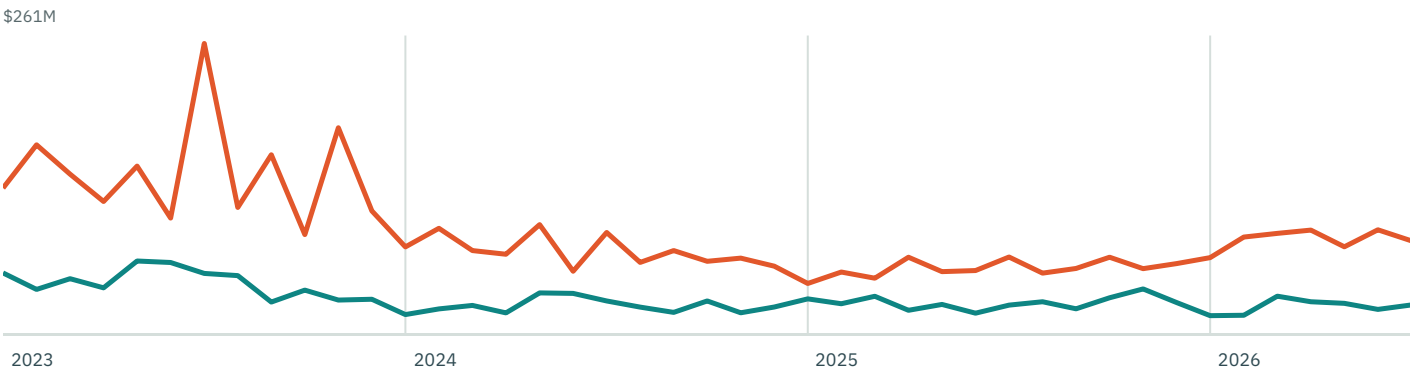
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$335M
Exports, 2025 **+11.2%** on 2024

$705M
Imports, 2025 **−21.5%** on 2024

$170M
Exports, Jan–Jul 2026 **−7.1%** on the same months of 2025

$595M
Imports, Jan–Jul 2026 **+48.2%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$170M	$595M	−424M
2025	$335M	$705M	−370M
2024	$301M	$898M	−597M
2023	$551M	$1.7B	−1.2B
2022	$511M	$1.8B	−1.2B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
Spain †	$42M	−10.6%	80.0%	$20M	−16.8%
Italy †	$7M	−40.0%	12.4%	$2M	−36.6%
Portugal †	$3M	−61.3%	5.9%	$1M	−38.2%
United States †	$695,000	−51.0%	1.3%	$256,000	−55.7%
Peru †	$220,000	+48.6%	0.4%	$113,000	−4.2%

Largest suppliers in 2025 and 2026 so far

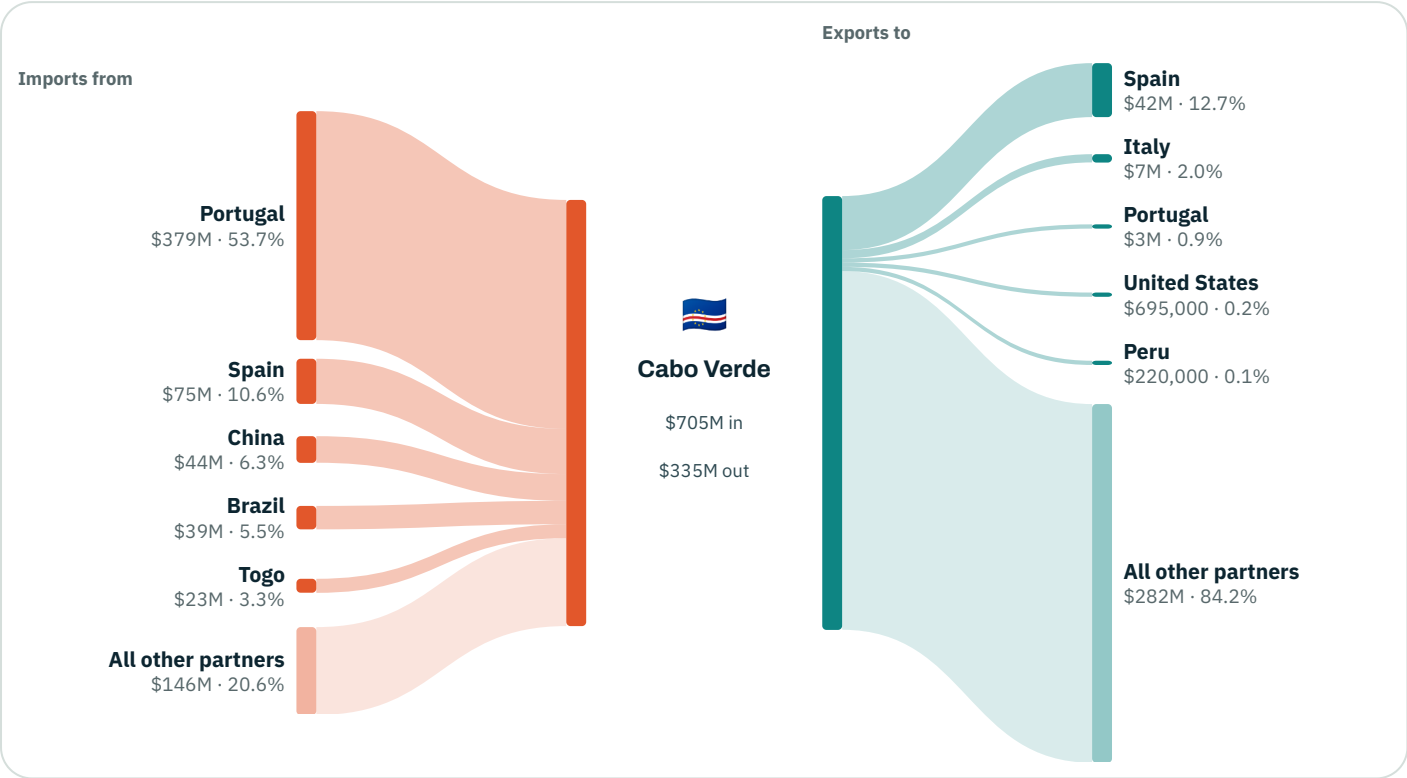
Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
Portugal †	$379M	−12.9%	54.3%	$316M	+54.2%
Spain †	$75M	−20.1%	10.7%	$54M	+17.4%
China †	$44M	−7.4%	6.3%	$16M	−46.2%
Brazil †	$39M	−9.3%	5.6%	$28M	+21.6%
Togo †	$23M	+28.4%	3.3%	$14M	+6.4%
Morocco †	$21M	+1.8%	2.9%	$13M	+8.7%
Senegal †	$15M	+8.6%	2.1%	$10M	+11.8%
United States †	$12M	−19.6%	1.8%	$9M	+27.9%
Saudi Arabia †	$12M	+4.6%	1.7%	$89M	+3233.6%
Netherlands †	$12M	−76.4%	1.7%	$4M	−42.5%

† Cabo Verde had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Cabo Verde's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Cabo Verde exports, 2024

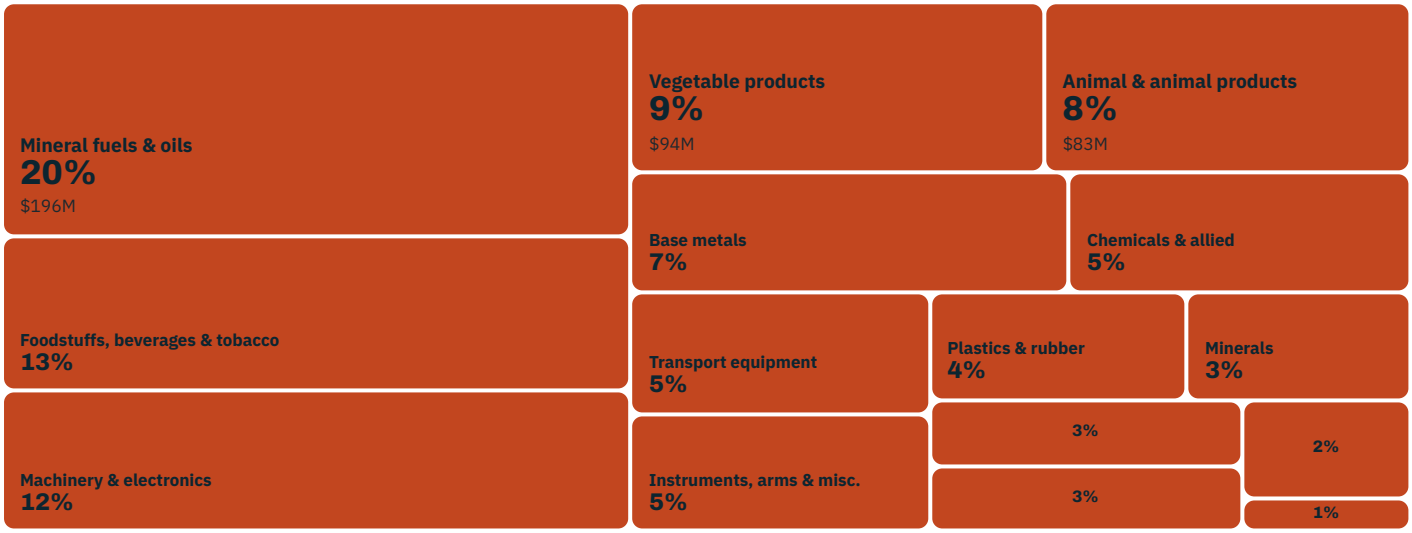


Reconciled figures (BACI): exports of $86M on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Fish preparations; tunas, skipjack tuna and bonito (Sarda… 1604.14	$27M	30.7%
Fish preparations; mackerel, prepared or preserved, whole… 1604.15	$16M	18.4%
Fish preparations; fish prepared or preserved, whole or… 1604.19	$16M	18.0%
Ferrous waste and scrap; n.e.c. in heading no. 7204 7204.49	$3M	3.7%
Footwear; parts, uppers and parts thereof, other than… 6406.10	$3M	3.1%
Fishing tackle n.e.c., butterfly nets, decoy birds (other… 9507.90	$2M	2.9%
Copper; waste and scrap 7404.00	$1M	1.5%
Underpants and briefs; men's or boys', of cotton, knitted… 6107.11	$1M	1.3%

What Cabo Verde imports, 2024



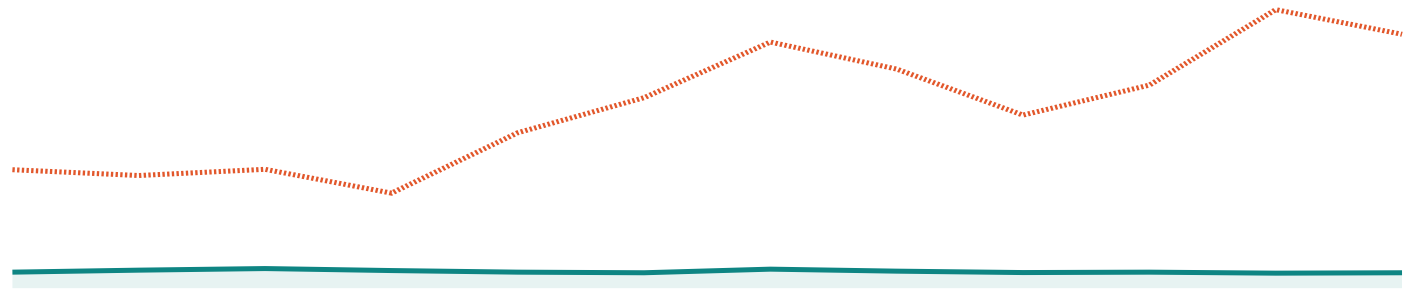
Reconciled figures (BACI): imports of $997M on that basis.

Largest import products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not… 2710.00	$164M	16.5%
Cereals; rice, semi-milled or wholly milled, whether or… 1006.30	$18M	1.8%
Meat and edible offal; of fowls of the species Gallus… 0207.14	$18M	1.8%
Cement; portland, other than white, whether or not… 2523.29	$17M	1.7%
Oils and other products of the distillation of high… 2707.99	$15M	1.5%
Coal; bituminous, whether or not pulverised, but not… 2701.12	$15M	1.5%
Iron ores and concentrates; non-agglomerated 2601.11	$14M	1.4%
Dairy produce; milk and cream, concentrated, not… 0402.21	$14M	1.4%

Cabo Verde's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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