🇨🇳 China: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

China exported **$3.78T** of goods and imported **$2.58T** in 2025, a trade surplus of **$1.19T**. Its largest export market was United States (11.1% of exports) and its largest supplier was Taiwan (8.9% of imports).

#1
largest exporter of 202 economies, and #2 importer

#1 #202

11%
of exports go to 🇺🇸 United States, the largest market

25%
of exports go to just three markets, out of 208

+1.19T
trade surplus: exports pay for 146% of imports

+5.5%
change in exports on 2024: $3.58T then, $3.78T in 2025

9%
of imports come from Taiwan, the largest supplier

China in 2025 and 2026: the latest figures

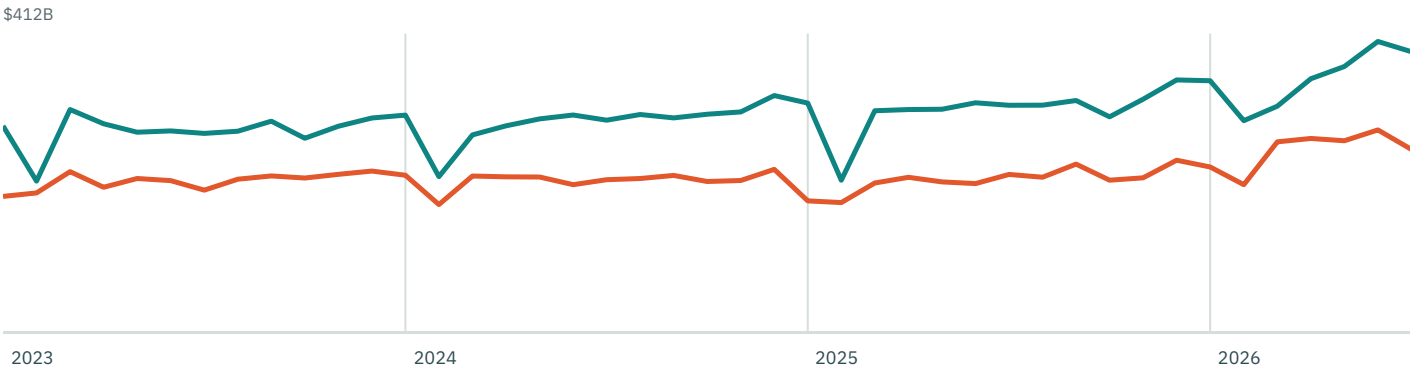
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$3.78T
Exports, 2025 **+5.5%** on 2024

$2.58T
Imports, 2025 **−0.2%** on 2024

$2.52T
Exports, Jan–Jul 2026 **+18.3%** on the same months of 2025

$1.80T
Imports, Jan–Jul 2026 **+24.7%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$2.52T	$1.80T	+719B
2025	$3.78T	$2.58T	+1.19T
2024	$3.58T	$2.59T	+993B
2023	$3.42T	$2.56T	+859B
2022	$3.60T	$2.72T	+889B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇺🇸 United States	$421B	−19.8%	11.1%	$258B	+2.5%
🇭🇰 Hong Kong	$337B	+15.2%	8.9%	$263B	+47.7%
🇻🇳 Vietnam	$199B	+22.4%	5.3%	$140B	+27.1%
🇯🇵 Japan	$157B	+3.6%	4.2%	$97B	+8.0%
🇰🇷 South Korea	$145B	−1.9%	3.8%	$111B	+32.8%
🇮🇳 India	$136B	+12.7%	3.6%	$93B	+20.5%
🇩🇪 Germany	$118B	+10.5%	3.1%	$80B	+18.7%
🇲🇾 Malaysia	$104B	+2.4%	2.7%	$78B	+30.3%
🇹🇭 Thailand	$104B	+20.4%	2.7%	$78B	+31.3%
🇷🇺 Russia	$103B	−10.5%	2.7%	$73B	+28.9%

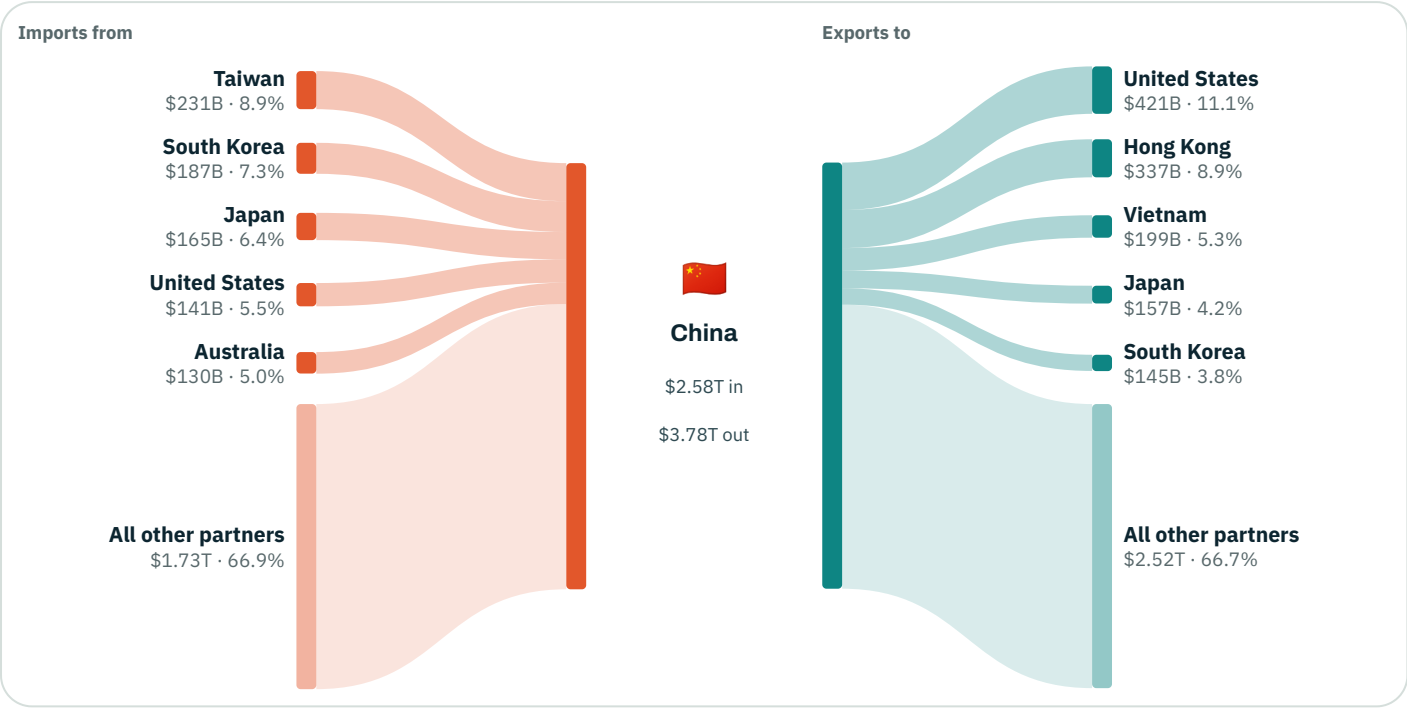
Largest suppliers in 2025 and 2026 so far

Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
Taiwan	$231B	+5.9%	9.4%	$133B	+3.9%
🇰🇷 South Korea	$187B	+2.9%	7.6%	$169B	+66.8%
🇯🇵 Japan	$165B	+5.5%	6.7%	$115B	+28.7%
🇺🇸 United States	$141B	−14.6%	5.8%	$88B	+1.6%
🇦🇺 Australia	$130B	−8.4%	5.3%	$105B	+43.0%
🇷🇺 Russia	$124B	−3.4%	5.0%	$85B	+23.7%
🇧🇷 Brazil	$116B	−0.2%	4.7%	$78B	+28.6%
🇻🇳 Vietnam	$98B	−0.9%	4.0%	$75B	+47.1%
🇩🇪 Germany	$93B	−2.1%	3.8%	$53B	+1.1%
🇲🇾 Malaysia	$88B	−20.4%	3.6%	$43B	−23.9%

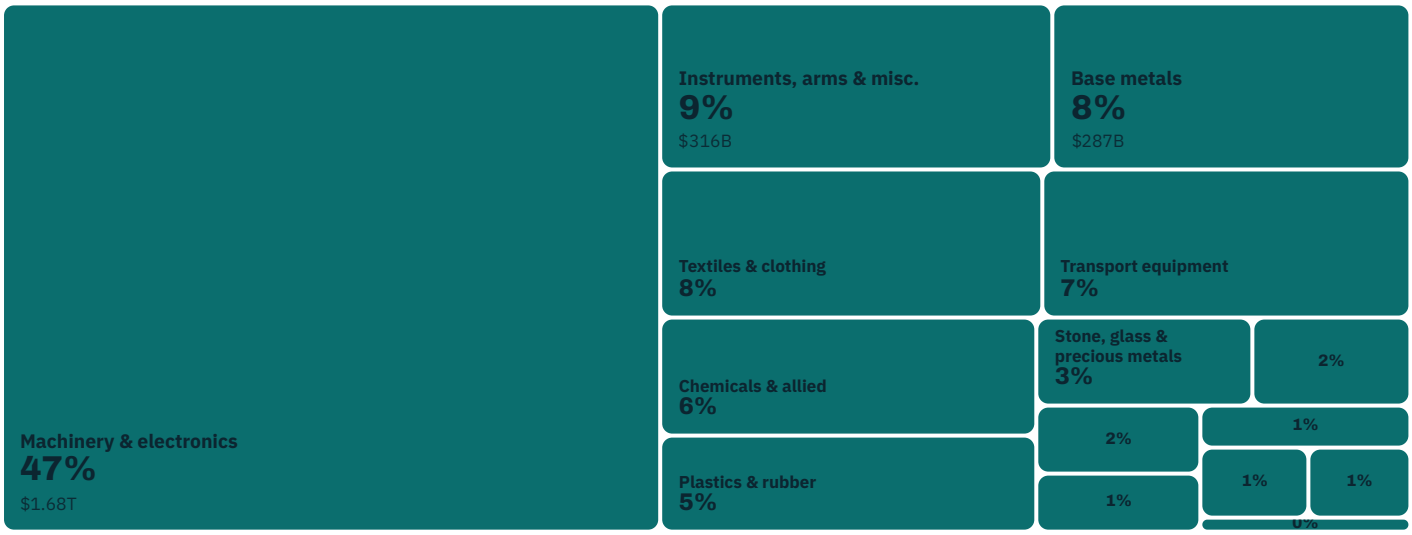
Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where China's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What China exports, 2024

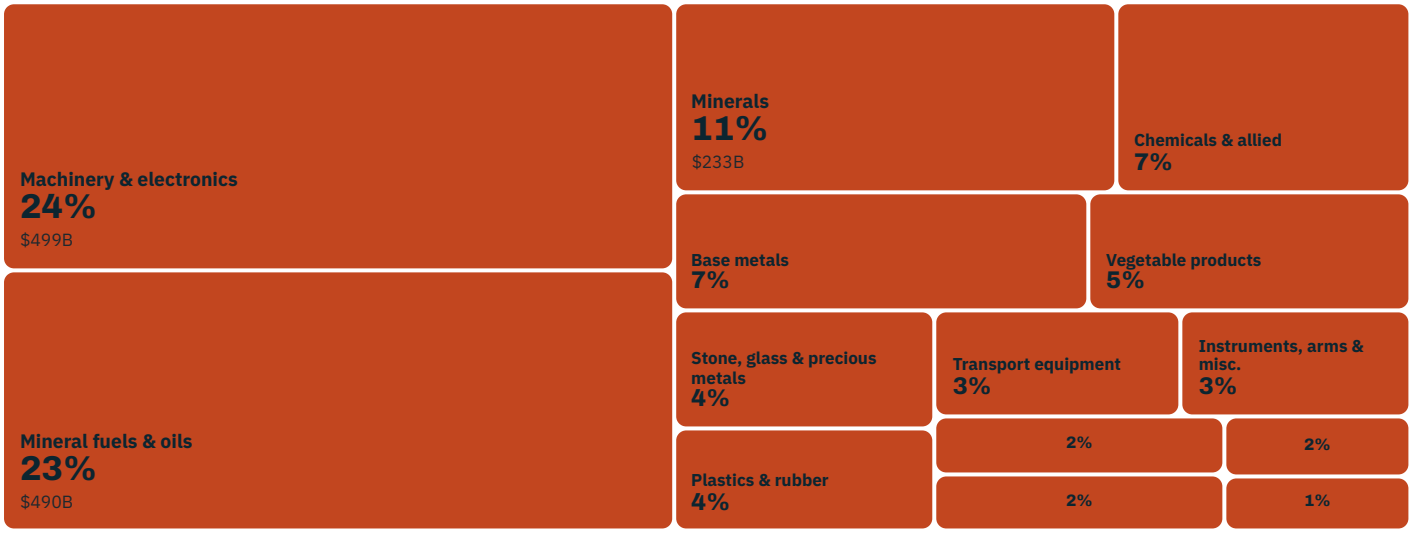


Reconciled figures (BACI): exports of $3.61T on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Telephone sets; smartphones for cellular or other... 8517.13	$178B	4.9%
Automatic data processing machines; portable, weighing... 8471.30	$126B	3.5%
Electric accumulators; lithium-ion, including separators... 8507.60	$68B	1.9%
Communication apparatus (excluding telephone sets or base... 8517.62	$57B	1.6%
Electronic integrated circuits; processors and... 8542.31	$57B	1.6%
Electronic integrated circuits; memories 8542.32	$56B	1.5%
Electronic integrated circuits; n.e.c. in heading no. 8542 8542.39	$49B	1.4%
Machinery; parts and accessories (other than covers... 8473.30	$44B	1.2%

What China imports, 2024



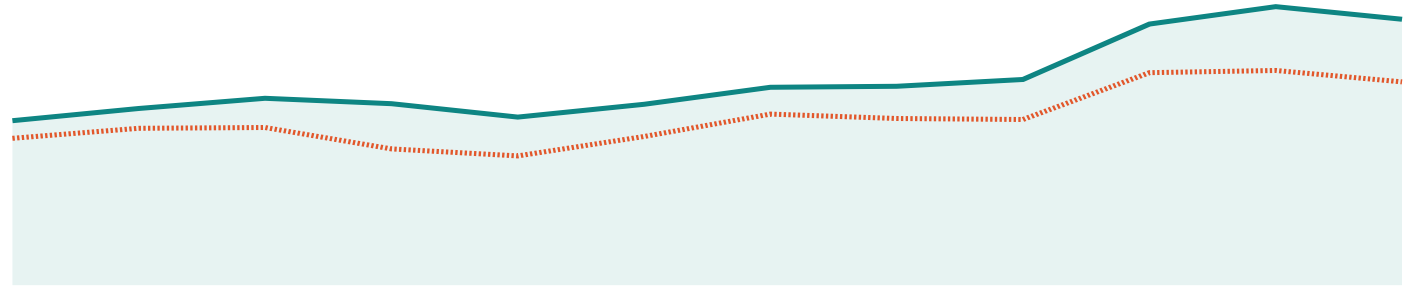
Reconciled figures (BACI): imports of $2.09T on that basis.

Largest import products

Product	2024	Share
Oils; petroleum oils and oils obtained from bituminous... 2709.00	$318B	15.2%
Iron ores and concentrates; non-agglomerated 2601.11	$110B	5.3%
Copper ores and concentrates 2603.00	$66B	3.2%
Electronic integrated circuits; processors and... 8542.31	$61B	2.9%
Metals; gold, non-monetary, unwrought (but not powder) 7108.12	$59B	2.8%
Electronic integrated circuits; n.e.c. in heading no. 8542 8542.39	$58B	2.8%
Soya beans; other than seed, whether or not broken 1201.90	$47B	2.3%
Electronic integrated circuits; memories 8542.32	$47B	2.2%

China's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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