Switzerland: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Switzerland exported **$566B** of goods and imported **$514B** in 2025, a trade surplus of **$52B**. Its largest export market was United States (21.7% of exports) and its largest supplier was Germany (15.2% of imports).

#13
largest exporter of 202 economies, and #16 importer
#1 #202

22%
of exports go to 🇺🇸 United States, the largest market

44%
of exports go to just three markets, out of 205

+52B
trade surplus: exports pay for 110% of imports

+26.7%
change in exports on 2024: $447B then, $566B in 2025

15%
of imports come from 🇩🇪 Germany, the largest supplier

Switzerland in 2025 and 2026: the latest figures

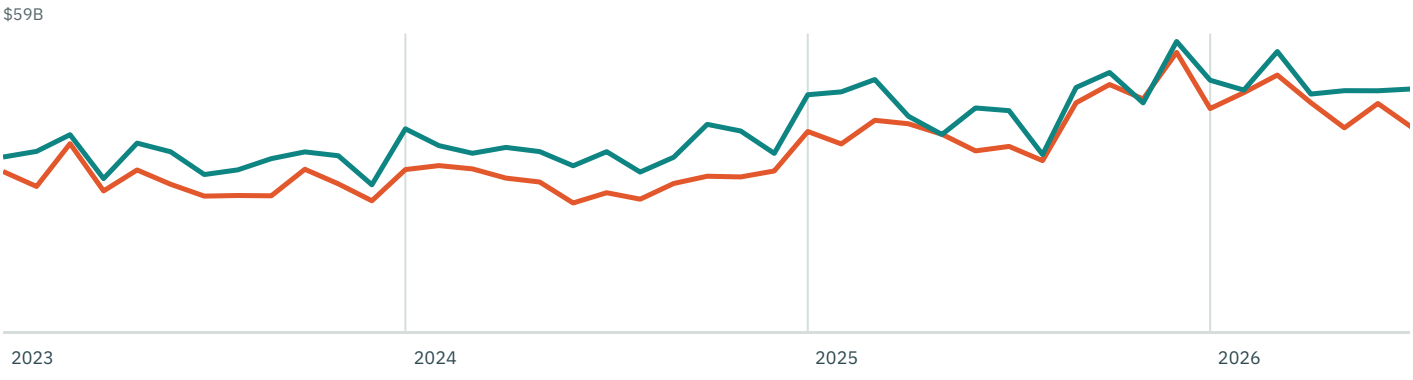
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$566B
Exports, 2025 **+26.7%** on 2024

$514B
Imports, 2025 **+39.5%** on 2024

$353B
Exports, Jan–Jul 2026 **+9.4%** on the same months of 2025

$322B
Imports, Jan–Jul 2026 **+15.6%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$353B	$322B	+31B
2025	$566B	$514B	+52B
2024	$447B	$368B	+78B
2023	$420B	$364B	+56B
2022	$402B	$357B	+45B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇺🇸 United States	$123B	+67.0%	21.7%	$39B	−57.5%
🇬🇧 United Kingdom	$62B	+175.3%	11.0%	$48B	+81.1%
🇩🇪 Germany	$62B	+21.1%	11.0%	$37B	+6.3%
🇨🇳 China	$36B	−14.1%	6.4%	$42B	+121.4%
🇫🇷 France	$33B	+58.1%	5.9%	$16B	+35.1%
🇸🇮 Slovenia	$32B	+7.7%	5.7%	$23B	+20.4%
🇮🇹 Italy	$30B	+6.5%	5.3%	$19B	+1.8%
🇮🇳 India	$16B	−27.7%	2.9%	$11B	+91.7%
🇹🇷 Turkiye	$13B	+48.2%	2.4%	$7.5B	+8.5%
🇦🇹 Austria	$12B	+37.3%	2.1%	$7.1B	+6.5%

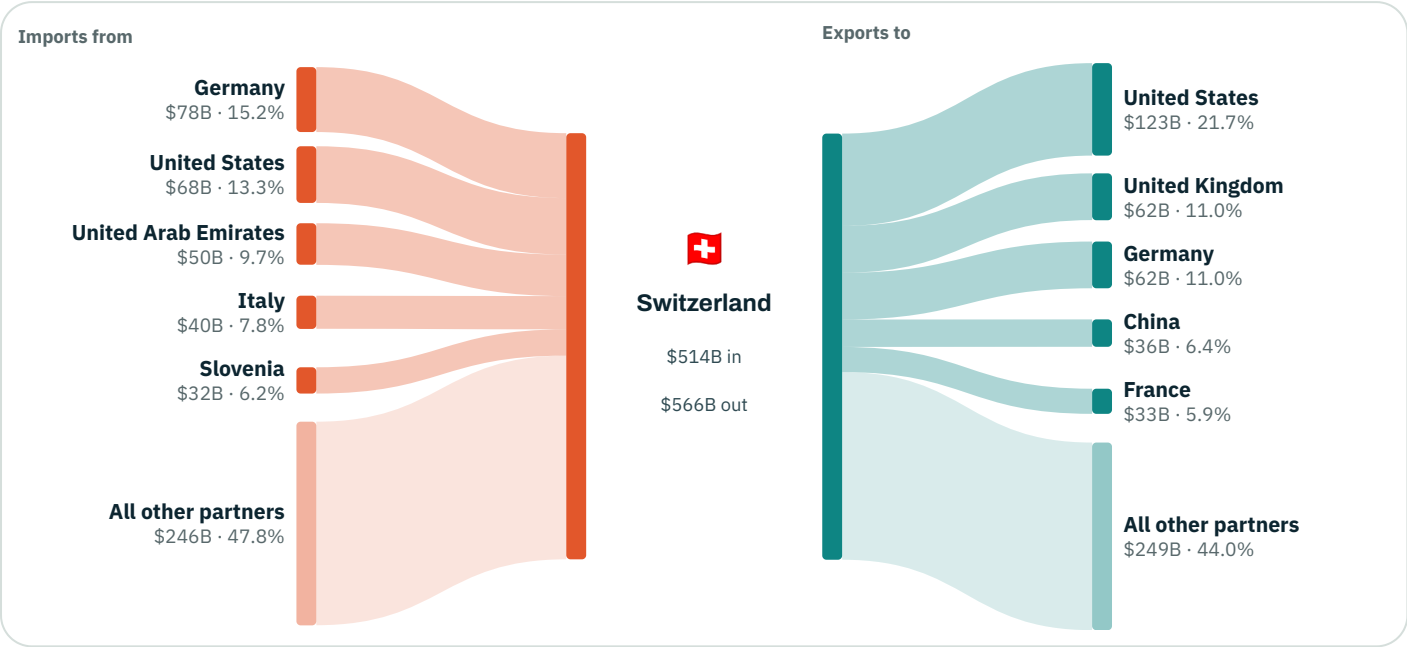
Largest suppliers in 2025 and 2026 so far

Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇩🇪 Germany	$78B	+15.2%	15.2%	$51B	+13.6%
🇺🇸 United States	$68B	+133.2%	13.3%	$42B	+34.6%
🇦🇪 United Arab Emirates	$50B	+282.5%	9.7%	$36B	+49.3%
🇮🇹 Italy	$40B	+31.8%	7.8%	$30B	+46.0%
🇸🇮 Slovenia	$32B	+55.6%	6.2%	$16B	−8.2%
🇨🇳 China	$27B	+31.1%	5.2%	$16B	+11.6%
🇫🇷 France	$25B	+18.3%	4.8%	$17B	+20.7%
🇦🇹 Austria	$12B	+8.3%	2.3%	$8.0B	+26.0%
🇬🇧 United Kingdom	$10B	+20.4%	2.0%	$3.9B	−27.2%
🇨🇦 Canada	$9.9B	+16.5%	1.9%	$6.1B	+16.0%

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Switzerland's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Switzerland exports, 2024

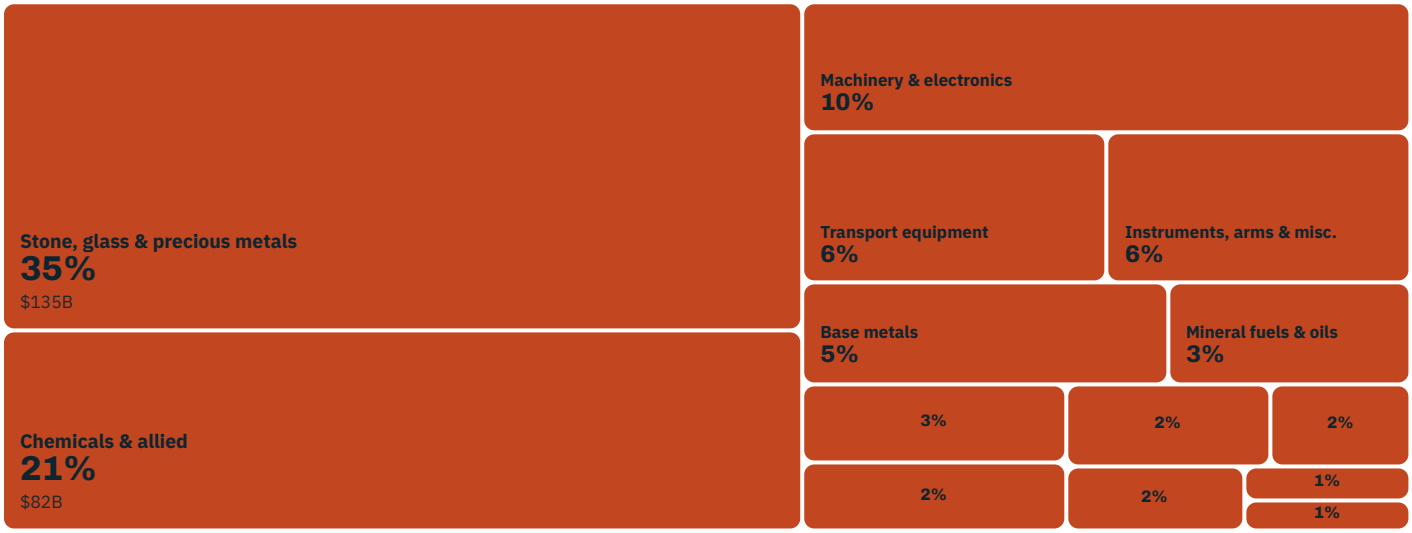


Reconciled figures (BACI): exports of $399B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Metals; gold, non-monetary, unwrought (but not powder) 7108.12	$97B	24.4%
Medicaments; consisting of mixed or unmixed products... 3004.90	$42B	10.6%
Blood, human or animal, antisera, other blood fractions... 3002.15	$34B	8.5%
Wrist-watches; whether or not incorporating a stop-watch... 9102.21	$14B	3.5%
Jewellery; of precious metal (excluding silver) whether... 7113.19	$11B	2.8%
Metals; gold, semi-manufactured 7108.13	$9.0B	2.3%
Wrist-watches; (not electrically operated), automatic... 9101.21	$8.2B	2.1%
Heterocyclic compounds; containing a pyrimidine ring... 2933.59	$6.8B	1.7%

What Switzerland imports, 2024



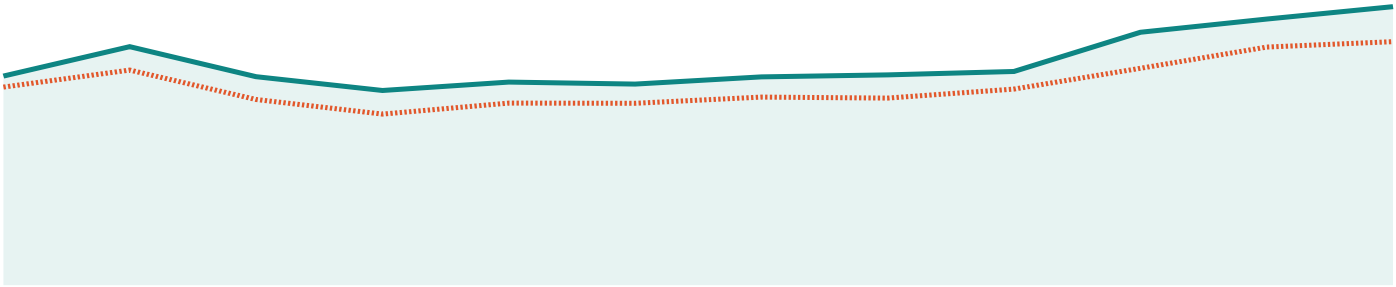
Reconciled figures (BACI): imports of $385B on that basis.

Largest import products

Product	2024	Share
Metals; gold, non-monetary, unwrought (but not powder) 7108.12	$104B	27.0%
Medicaments; consisting of mixed or unmixed products... 3004.90	$42B	11.0%
Blood, human or animal, antisera, other blood fractions... 3002.15	$10.0B	2.6%
Jewellery; of precious metal (excluding silver) whether... 7113.19	$9.3B	2.4%
Metals; gold, semi-manufactured 7108.13	$8.0B	2.1%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$5.6B	1.5%
Blood, human or animal, antisera, other blood fractions... 3002.12	$5.4B	1.4%
Copper; unrefined, copper anodes for electrolytic refining 7402.00	$3.8B	1.0%

Switzerland's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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