🇧🇷 Brazil: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Brazil exported **$348B** of goods and imported **$297B** in 2025, a trade surplus of **$51B**. Its largest export market was China (28.7% of exports) and its largest supplier was China (25.3% of imports).

#23
largest exporter of 202 economies, and #25 importer
#1 #202

29%
of exports go to 🇨🇳 China, the largest market

45%
of exports go to just three markets, out of 205

+51B
trade surplus: exports pay for 117% of imports

+3.3%
change in exports on 2024: $337B then, $348B in 2025

25%
of imports come from 🇨🇳 China, the largest supplier

Brazil in 2025 and 2026: the latest figures

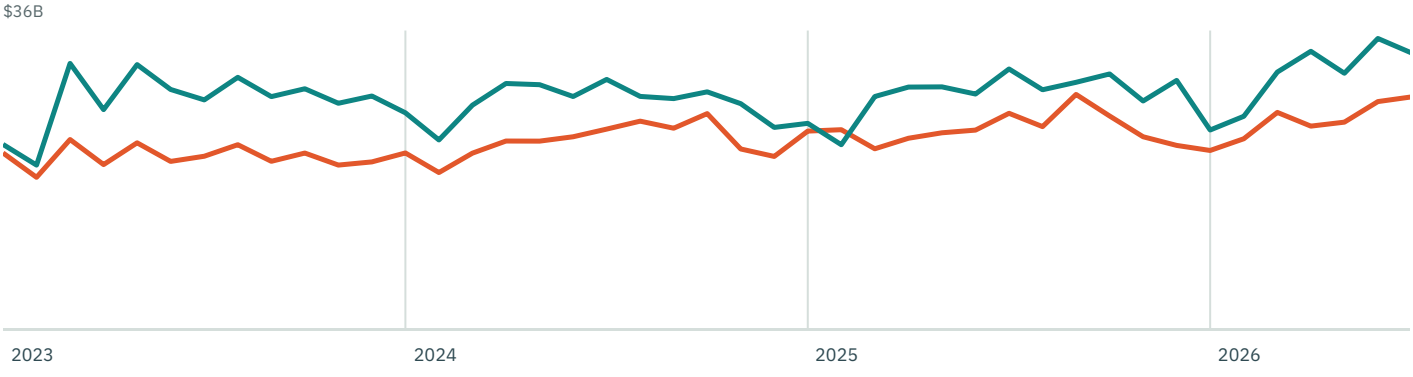
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$348B
Exports, 2025 **+3.3%** on 2024

$297B
Imports, 2025 **+6.8%** on 2024

$219B
Exports, Jan–Jul 2026 **+10.5%** on the same months of 2025

$180B
Imports, Jan–Jul 2026 **+5.5%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$219B	$180B	+39B
2025	$348B	$297B	+51B
2024	$337B	$278B	+59B
2023	$340B	$255B	+84B
2022	$334B	$289B	+45B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇨🇳 China	$100B	+5.9%	28.7%	$69B	+19.7%
🇺🇸 United States	$38B	−7.0%	10.9%	$21B	−12.4%
🇦🇷 Argentina	$18B	+31.4%	5.2%	$8.8B	−18.6%
🇳🇱 Netherlands	$12B	−0.3%	3.4%	$7.0B	+7.9%
🇪🇸 Spain	$8.8B	−11.6%	2.5%	$5.4B	−0.4%
🇲🇽 Mexico	$7.7B	−0.9%	2.2%	$4.9B	+14.8%
🇸🇬 Singapore	$7.4B	−7.0%	2.1%	$4.6B	+25.0%
🇨🇦 Canada	$7.3B	+14.8%	2.1%	$4.4B	+8.7%
🇨🇱 Chile	$7.2B	+7.8%	2.1%	$4.0B	+3.7%
🇮🇳 India	$6.9B	+30.5%	2.0%	$5.9B	+82.1%

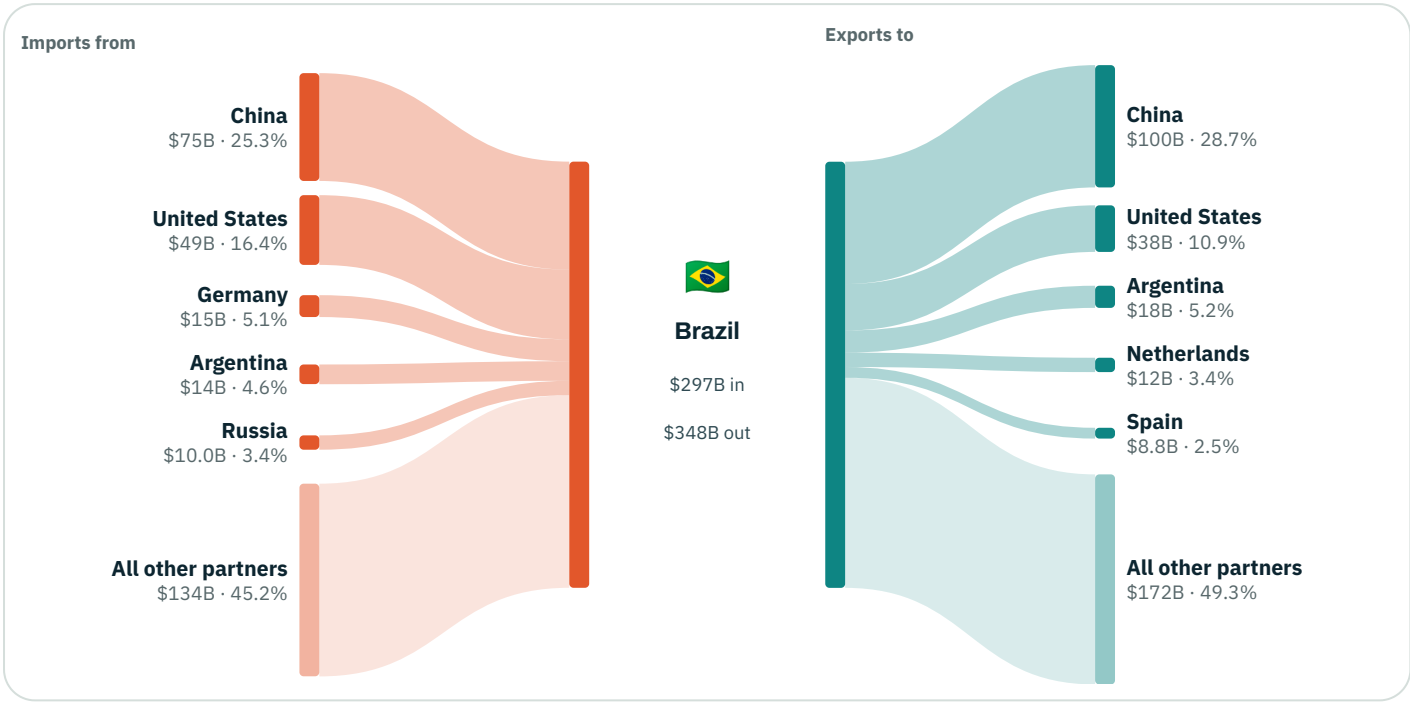
Largest suppliers in 2025 and 2026 so far

Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
🇨🇳 China	$75B	+11.5%	25.4%	$48B	+8.0%
🇺🇸 United States	$49B	+11.0%	16.4%	$25B	−10.7%
🇩🇪 Germany	$15B	+4.9%	5.2%	$9.2B	+4.4%
🇦🇷 Argentina	$14B	−4.7%	4.6%	$8.0B	+3.8%
🇷🇺 Russia	$10.0B	−14.2%	3.4%	$7.1B	+9.2%
🇮🇳 India	$8.8B	+22.0%	3.0%	$4.5B	−3.4%
🇫🇷 France	$7.6B	+16.8%	2.6%	$3.3B	−24.7%
🇮🇹 Italy	$7.5B	+10.6%	2.5%	$4.5B	+2.2%
🇲🇽 Mexico	$6.6B	+7.9%	2.2%	$4.6B	+29.0%
🇯🇵 Japan	$6.4B	+11.5%	2.2%	$3.6B	−6.5%

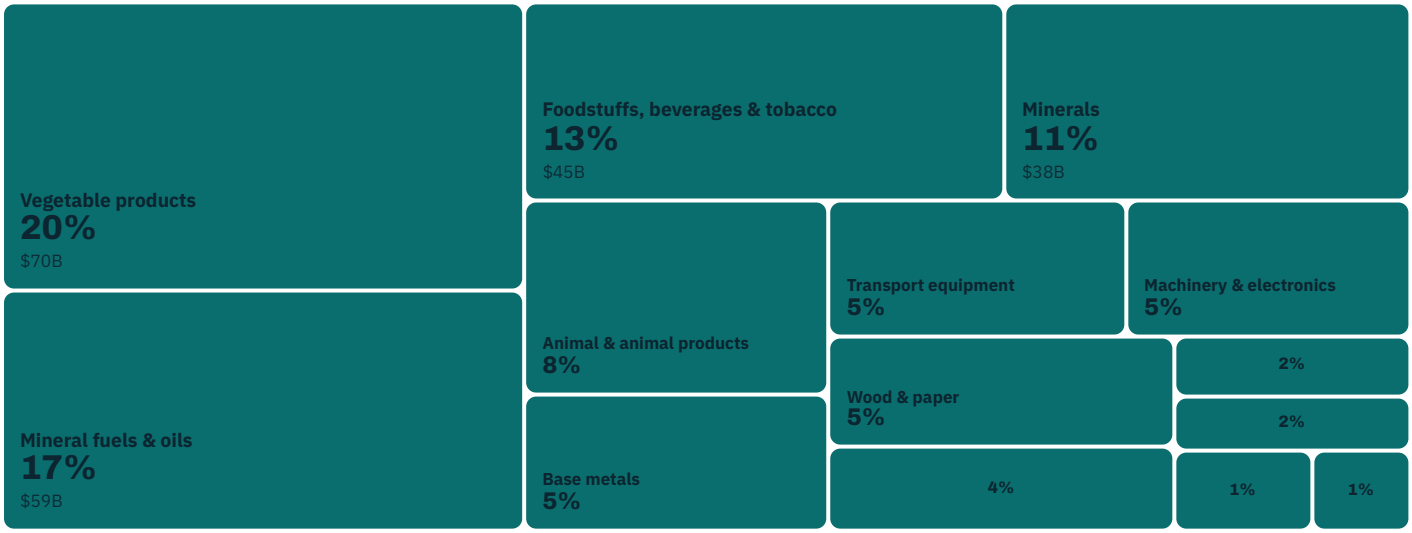
Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Brazil's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Brazil exports, 2024

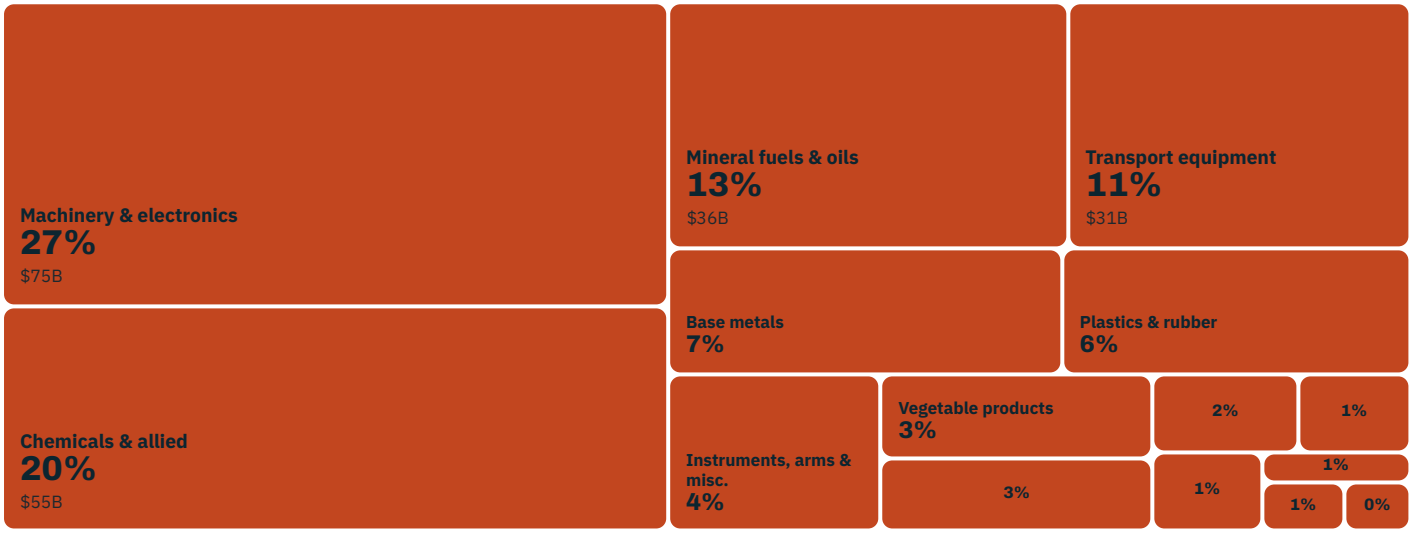


Reconciled figures (BACI): exports of $350B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Oils; petroleum oils and oils obtained from bituminous... 2709.00	$46B	13.1%
Soya beans; other than seed, whether or not broken 1201.90	$43B	12.3%
Iron ores and concentrates; non-agglomerated 2601.11	$28B	8.0%
Sugars; cane sugar, raw, in solid form, other than as... 1701.14	$16B	4.6%
Coffee; not roasted or decaffeinated 0901.11	$12B	3.3%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$11B	3.2%
Wood pulp; chemical wood pulp, soda or sulphate, (other... 4703.29	$10B	2.9%
Meat; of bovine animals, boneless cuts, frozen 0202.30	$10B	2.9%

What Brazil imports, 2024



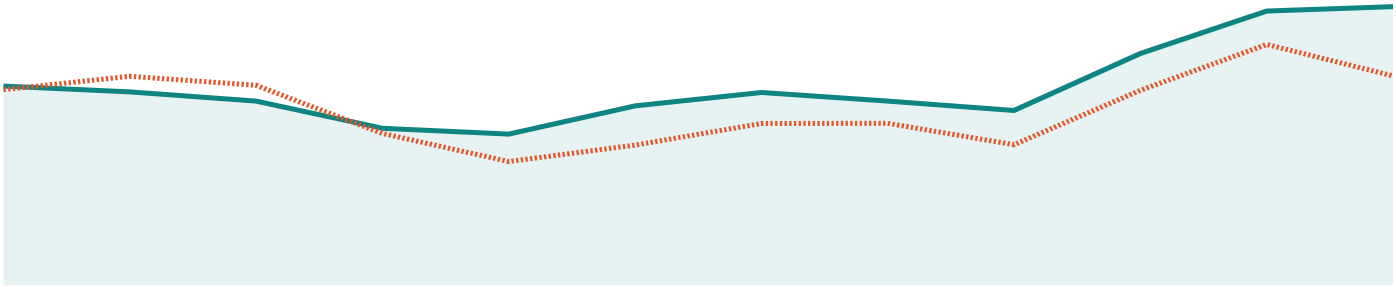
Reconciled figures (BACI): imports of $276B on that basis.

Largest import products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$16B	5.8%
Oils; petroleum oils and oils obtained from bituminous... 2709.00	$9.1B	3.3%
Turbo-jets; of a thrust exceeding 25kN 8411.12	$3.9B	1.4%
Fertilizers, mineral or chemical; potassic, potassium... 3104.20	$3.9B	1.4%
Medicaments; consisting of mixed or unmixed products... 3004.90	$3.7B	1.3%
Blood, human or animal, antisera, other blood fractions... 3002.15	$3.7B	1.3%
Vehicles; with only compression-ignition internal... 8704.21	$3.6B	1.3%
Turbines; parts of turbo-jets and turbo-propellers 8411.91	$3.4B	1.2%

Brazil's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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