🇧🇲 Bermuda: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Bermuda exported **$46M** of goods and imported **$1.3B** in 2025, a trade deficit of **$1.2B**. Its largest export market was United States (88.5% of exports) and its largest supplier was United States (61.4% of imports).

#192
largest exporter of 202 economies, and #172 importer
#1 #202

89%
of exports go to 🇺🇸 United States, the largest market

95%
of exports go to just three markets, out of 38

−1.2B
trade deficit: exports pay for 4% of imports

−81.2%
change in exports on 2024: $244M then, $46M in 2025

61%
of imports come from 🇺🇸 United States, the largest supplier

Bermuda in 2025 and 2026: the latest figures

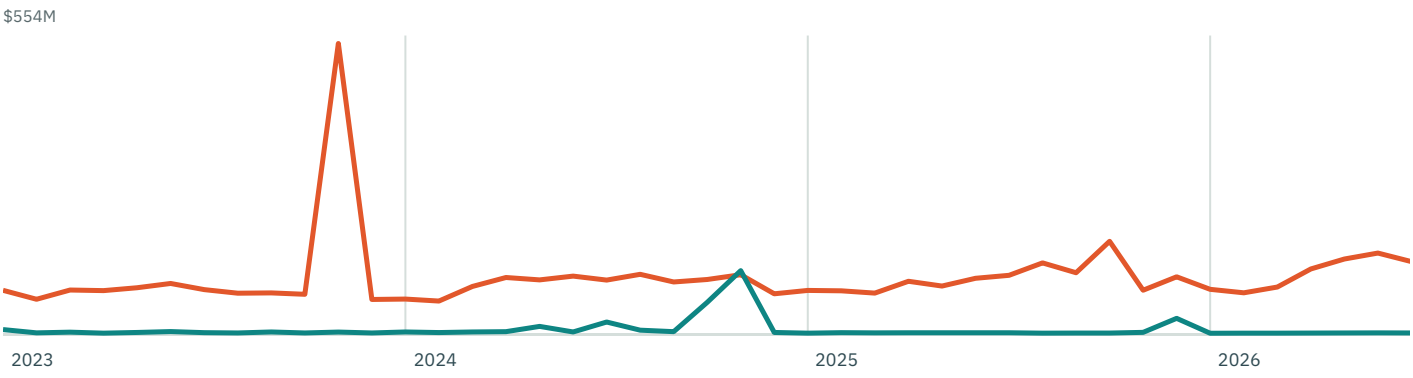
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$46M
Exports, 2025 **−81.2%** on 2024

$1.3B
Imports, 2025 **+10.9%** on 2024

$8M
Exports, Jan–Jul 2026 **−28.5%** on the same months of 2025

$809M
Imports, Jan–Jul 2026 **+24.6%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$8M	$809M	−802M
2025	$46M	$1.3B	−1.2B
2024	$244M	$1.1B	−900M
2023	$31M	$1.4B	−1.4B
2022	$68M	$1.2B	−1.2B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
United States †	$41M	−16.6%	88.5%	$5M	−36.1%
Angola †	$2M	−40.2%	4.8%	$1M	+0.0%
Dominican Republic †	$672,000	−50.0%	1.5%	$392,000	+0.0%
United Kingdom †	$605,000	−79.0%	1.3%	$381,000	−35.3%
Saudi Arabia †	$324,000	+3140.0%	0.7%	$178,000	−44.9%
Ecuador †	$263,000	+1361.1%	0.6%	$170,000	+14.1%
Canada †	$217,000	+32.3%	0.5%	$108,000	+157.1%
Estonia †	$169,000	−7.1%	0.4%	$65,000	+4.8%
Anguilla †	$143,000	+40.2%	0.3%	$89,000	+9.9%
Bulgaria †	$141,000	−34.1%	0.3%	$88,000	−13.7%

Largest suppliers in 2025 and 2026 so far

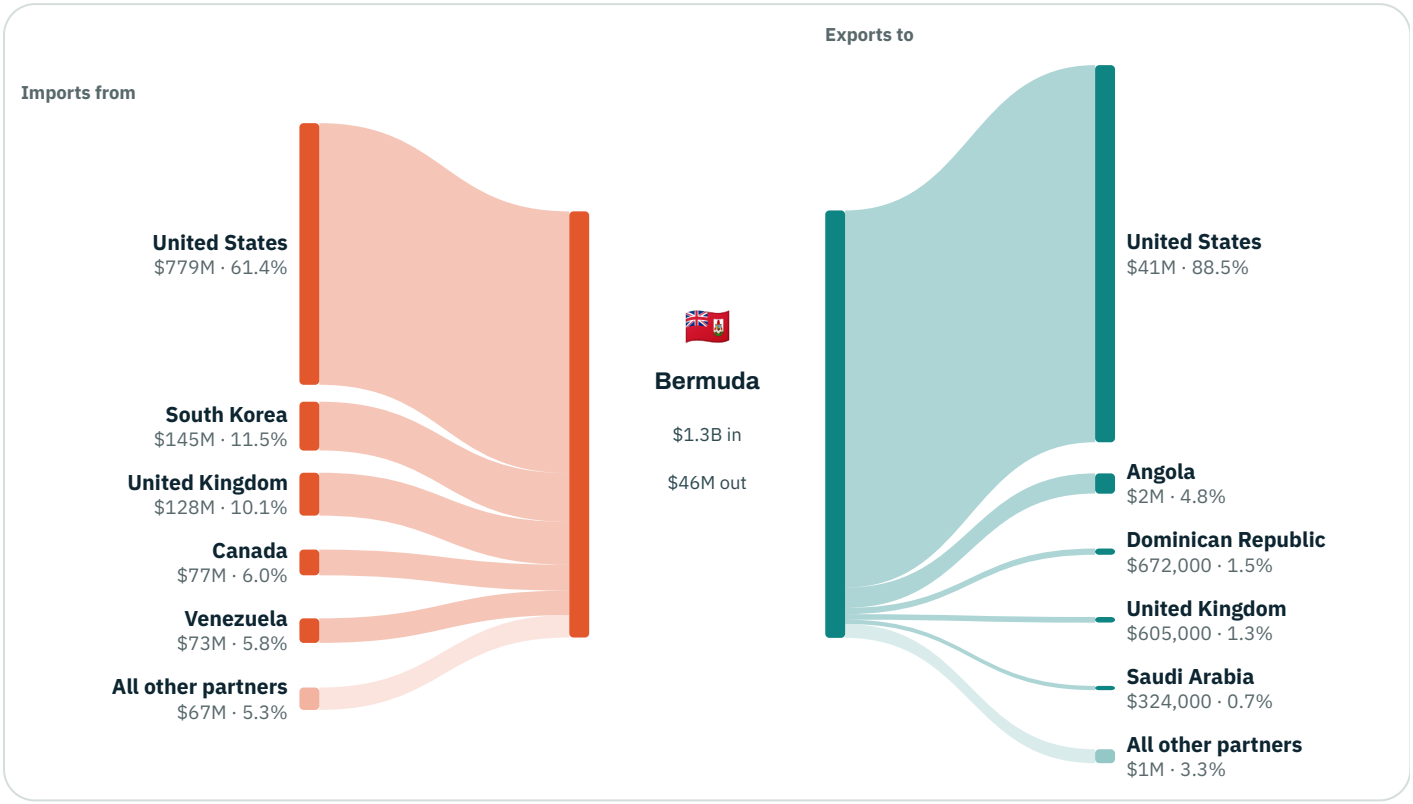
Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
United States †	$779M	+5.6%	61.5%	$558M	+26.8%
South Korea †	$145M	+9.1%	11.5%	$73M	+24.9%
United Kingdom †	$128M	+105.3%	10.1%	$39M	−7.6%
Canada †	$77M	−4.6%	6.0%	$50M	+23.1%
Venezuela †	$73M	+7.4%	5.8%	$43M	+31.2%
Japan †	$7M	−6.7%	0.5%	$5M	+38.6%
Austria †	$6M	+1005.8%	0.5%	$558,000	−35.0%
China †	$6M	−32.4%	0.5%	$2M	−54.6%
Indonesia †	$5M	+4.2%	0.4%	$4M	+55.5%
France †	$3M	−31.3%	0.3%	$2M	−5.2%

† Bermuda had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Bermuda's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Bermuda exports, 2024



Reconciled figures (BACI): exports of $247M on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Tankers 8901.20	$183M	73.9%
Aircraft and spacecraft; parts of aeroplanes, helicopters... 8807.30	$27M	11.0%
Containers; (including containers for transport of... 8609.00	$5M	2.2%
Turbines; parts of gas turbines (excluding turbo-jets and... 8411.99	$4M	1.5%
Turbo-jets; of a thrust exceeding 25kN 8411.12	$3M	1.4%
Telephone sets; smartphones for cellular or other... 8517.13	$3M	1.1%
Rum and other spirits obtained by distilling fermented... 2208.40	$2M	0.7%
Motorboats; (other than outboard motorboats), for... 8903.33	$1M	0.4%

What Bermuda imports, 2024



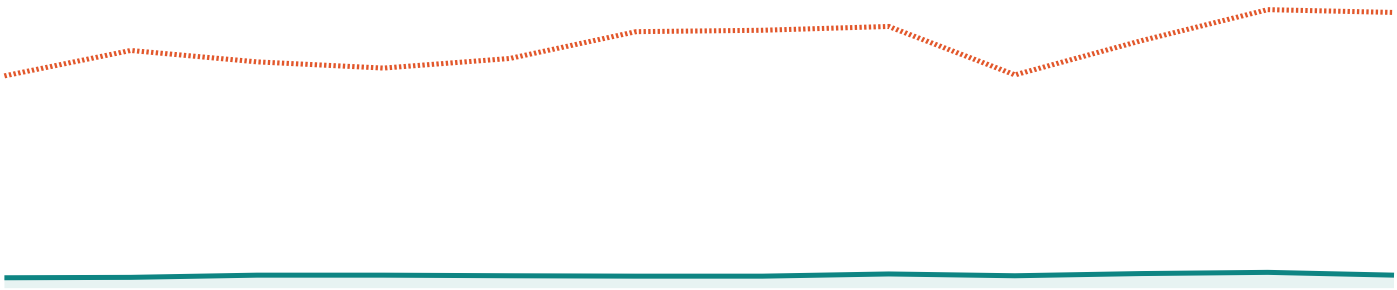
Reconciled figures (BACI): imports of $3.3B on that basis.

Largest import products

Product	2024	Share
Vessels; n.e.c. in heading no. 8901, for the transport of... 8901.90	$1.5B	44.1%
Tankers 8901.20	$462M	13.9%
Containers; (including containers for transport of... 8609.00	$316M	9.5%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$231M	7.0%
Medicaments; consisting of mixed or unmixed products... 3004.90	$32M	1.0%
Wine; still, in containers holding 2 litres or less 2204.21	$13M	0.4%
Food preparations; bakers' wares n.e.c. in heading no.... 1905.90	$10M	0.3%
Vehicles; with only spark-ignition internal combustion... 8703.22	$10M	0.3%

Bermuda's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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