Belize: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Belize exported **$292M** of goods and imported **$1.5B** in 2025, a trade deficit of **$1.2B**. Its largest export market was United Kingdom (38.9% of exports) and its largest supplier was United States (42.6% of imports).

#171
largest exporter of 202 economies, and #170 importer
#1 #202

39%
of exports go to United Kingdom, the largest market

66%
of exports go to just three markets, out of 57

−1.2B
trade deficit: exports pay for 20% of imports

+3.2%
change in exports on 2024: $283M then, $292M in 2025

43%
of imports come from United States, the largest supplier

Belize in 2025 and 2026: the latest figures

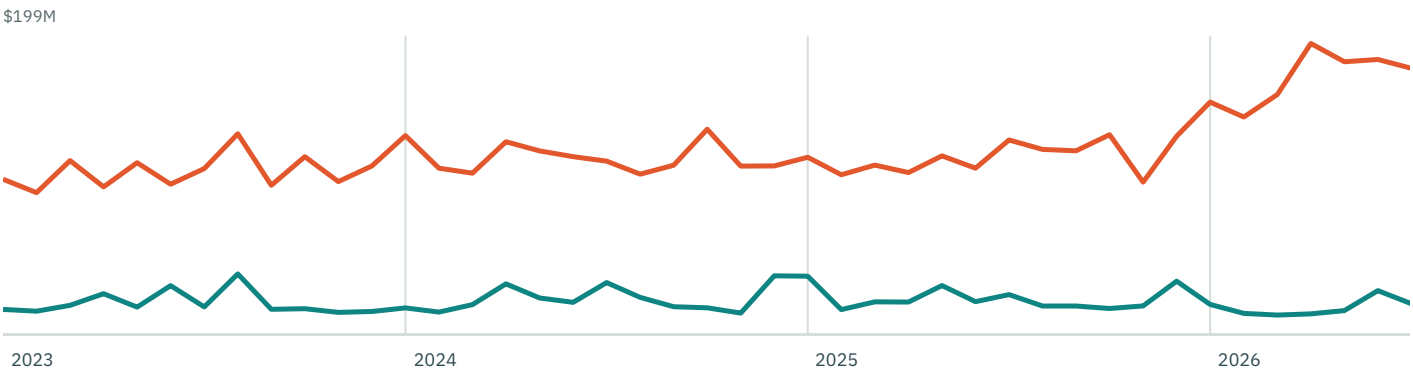
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$292M
Exports, 2025 **+3.2%** on 2024

$1.5B
Imports, 2025 **+0.1%** on 2024

$126M
Exports, Jan–Jul 2026 **−30.3%** on the same months of 2025

$1.2B
Imports, Jan–Jul 2026 **+48.8%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$126M	$1.2B	−1.1B
2025	$292M	$1.5B	−1.2B
2024	$283M	$1.5B	−1.2B
2023	$253M	$1.3B	−1.1B
2022	$286M	$1.4B	−1.1B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
United Kingdom †	$114M	+31.9%	38.9%	$26M	−63.9%
United States †	$63M	−26.5%	21.5%	$25M	−43.1%
Trinidad and Tobago †	$15M	−18.1%	5.2%	$7M	−16.0%
Ireland †	$13M	+10.0%	4.6%	$8M	−5.7%
Jamaica †	$13M	+33.5%	4.5%	$6M	−35.8%
Honduras †	$12M	−17.9%	4.2%	$2M	−72.3%
Mexico †	$10M	+25.1%	3.5%	$4M	−21.6%
Guatemala †	$9M	−6.3%	3.2%	$6M	+4.2%
Barbados †	$4M	−8.1%	1.4%	$2M	+15.7%
Taiwan †	$3M	+146.5%	1.2%	$156,000	−83.3%

Largest suppliers in 2025 and 2026 so far

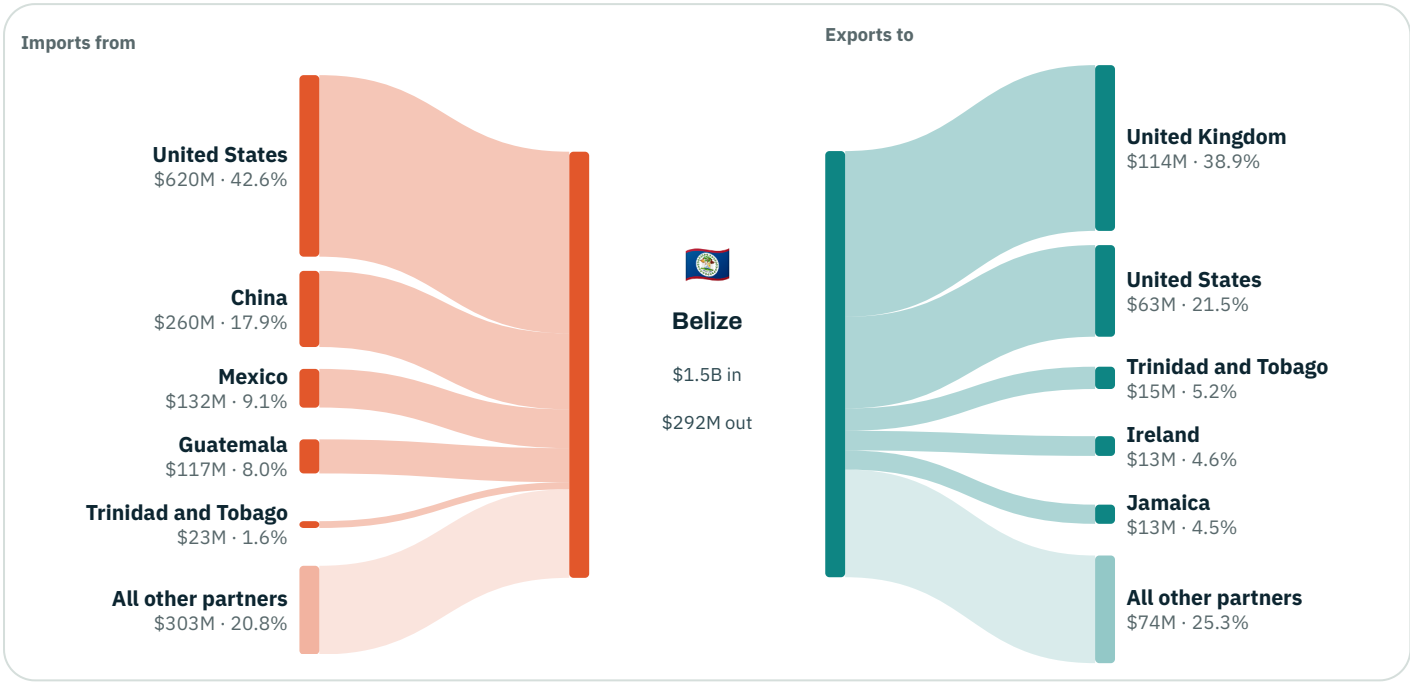
Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
United States †	$620M	−5.3%	42.6%	$577M	+61.5%
China †	$260M	+5.0%	17.9%	$221M	+61.8%
Mexico †	$132M	+7.0%	9.1%	$89M	+20.4%
Guatemala †	$117M	−3.1%	8.0%	$74M	+4.2%
Trinidad and Tobago †	$23M	−1.2%	1.6%	$17M	+43.1%
South Korea †	$20M	+82.7%	1.4%	$4M	−66.5%
Costa Rica †	$19M	+24.0%	1.3%	$18M	+72.4%
Panama †	$19M	−5.7%	1.3%	$36M	+272.0%
Vietnam †	$17M	+111.5%	1.1%	$37M	+276.4%
India †	$17M	+17.3%	1.1%	$14M	+36.3%

† Belize had not yet reported this flow, so the IMF derived it from the partner's own records. Treat these as provisional.

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Belize's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Belize exports, 2024

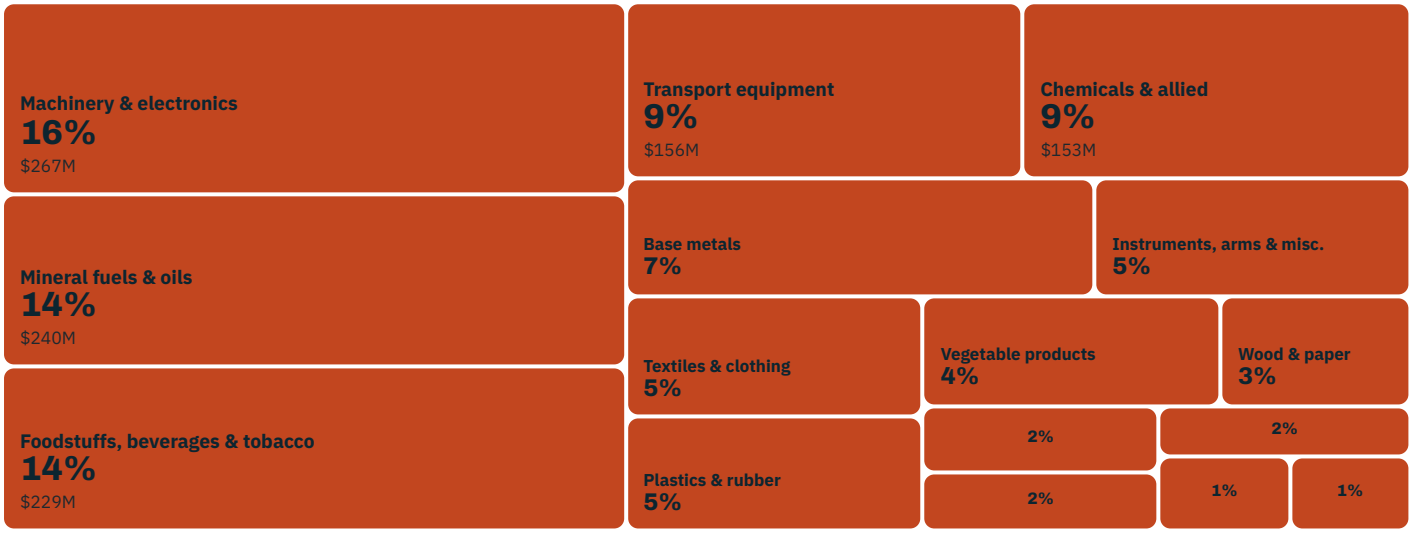


Reconciled figures (BACI): exports of $431M on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Sugars; cane sugar, raw, in solid form, other than as... 1701.14	$90M	20.8%
Fruit, edible; bananas, other than plantains, fresh or... 0803.90	$54M	12.6%
Fish; frozen, yellowfin tunas (Thunnus albacares)... 0303.42	$26M	6.0%
Fish; frozen, tuna, n.e.c. in item no. 0303.4, excluding... 0303.49	$19M	4.3%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$16M	3.8%
Sugars; molasses, from sugar cane, resulting from the... 1703.10	$16M	3.8%
Juice; orange, frozen, unfermented, (not containing added... 2009.11	$15M	3.6%
Cigarettes; containing tobacco 2402.20	$15M	3.4%

What Belize imports, 2024



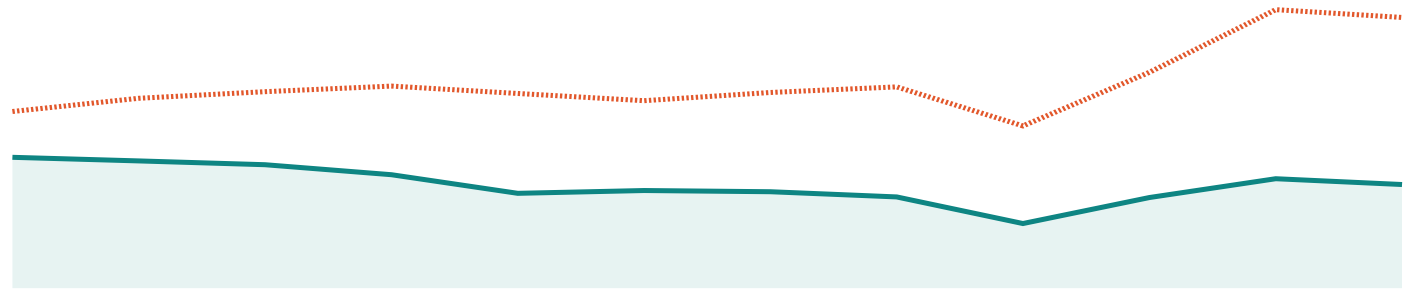
Reconciled figures (BACI): imports of $1.7B on that basis.

Largest import products

Product	2024	Share
Petroleum oils and oils from bituminous minerals, not... 2710.00	$214M	12.9%
Cigarettes; containing tobacco 2402.20	$58M	3.5%
Vessels; n.e.c. in heading no. 8901, for the transport of... 8901.90	$21M	1.3%
Sports footwear; tennis shoes, basketball shoes, gym... 6404.11	$21M	1.2%
Vehicles; with only compression-ignition internal... 8704.21	$17M	1.0%
Food preparations; n.e.c. in item no. 2106.10 2106.90	$15M	0.9%
Vehicles; with only spark-ignition internal combustion... 8703.23	$14M	0.9%
Petroleum gases and other gaseous hydrocarbons... 2711.12	$13M	0.8%

Belize's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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