🇦🇿 Azerbaijan: trade brief

Customs figures for 2025 and 2026 to date; products for 2024; long-run totals. Prepared 2026-11-15.

Azerbaijan exported **$25B** of goods and imported **$24B** in 2025, a trade surplus of **$661M**. Its largest export market was Italy (45.3% of exports) and its largest supplier was China (19.6% of imports).

#72
largest exporter of 202 economies, and #79 importer
#1 #202

45%
of exports go to 🇮🇹 Italy, the largest market

64%
of exports go to just three markets, out of 121

+661M
trade surplus: exports pay for 103% of imports

−5.7%
change in exports on 2024: $27B then, $25B in 2025

20%
of imports come from 🇨🇳 China, the largest supplier

Azerbaijan in 2025 and 2026: the latest figures

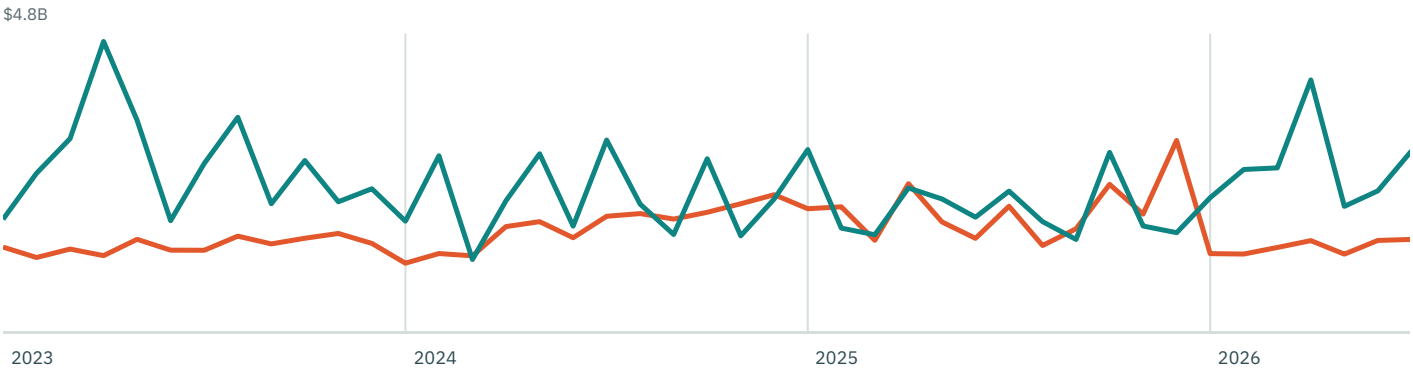
Monthly customs figures in US dollars from the IMF's trade-by-partner database. The newest month is Jul 2026.

$25B
Exports, 2025 **−5.7%** on 2024

$24B
Imports, 2025 **+15.8%** on 2024

$19B
Exports, Jan–Jul 2026 **+26.7%** on the same months of 2025

$9.9B
Imports, Jan–Jul 2026 **−27.4%** on the same months of 2025



Period	Exports	Imports	Balance
2026 (Jan–Jul)	$19B	$9.9B	+9.5B
2025	$25B	$24B	+661M
2024	$27B	$21B	+5.5B
2023	$34B	$17B	+17B
2022	$38B	$15B	+24B

Largest export markets in 2025 and 2026 so far

Export market	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
Italy	$11B	+4.3%	45.3%	$7.0B	−2.8%
Turkiye	$3.4B	−11.6%	13.5%	$1.9B	−3.0%
Russia	$1.2B	+0.5%	4.7%	$750M	+4.0%
Greece	$833M	+33.0%	3.3%	$508M	+23.9%
Bulgaria	$812M	+18.9%	3.2%	$514M	+14.4%
Czechia	$745M	−31.6%	3.0%	$564M	+2.8%
Georgia	$713M	+5.6%	2.8%	$577M	+50.7%
Croatia	$667M	−23.7%	2.7%	$163M	−63.9%
Romania	$629M	+31.8%	2.5%	$551M	+43.1%
Germany	$550M	−29.2%	2.2%	$235M	−37.5%

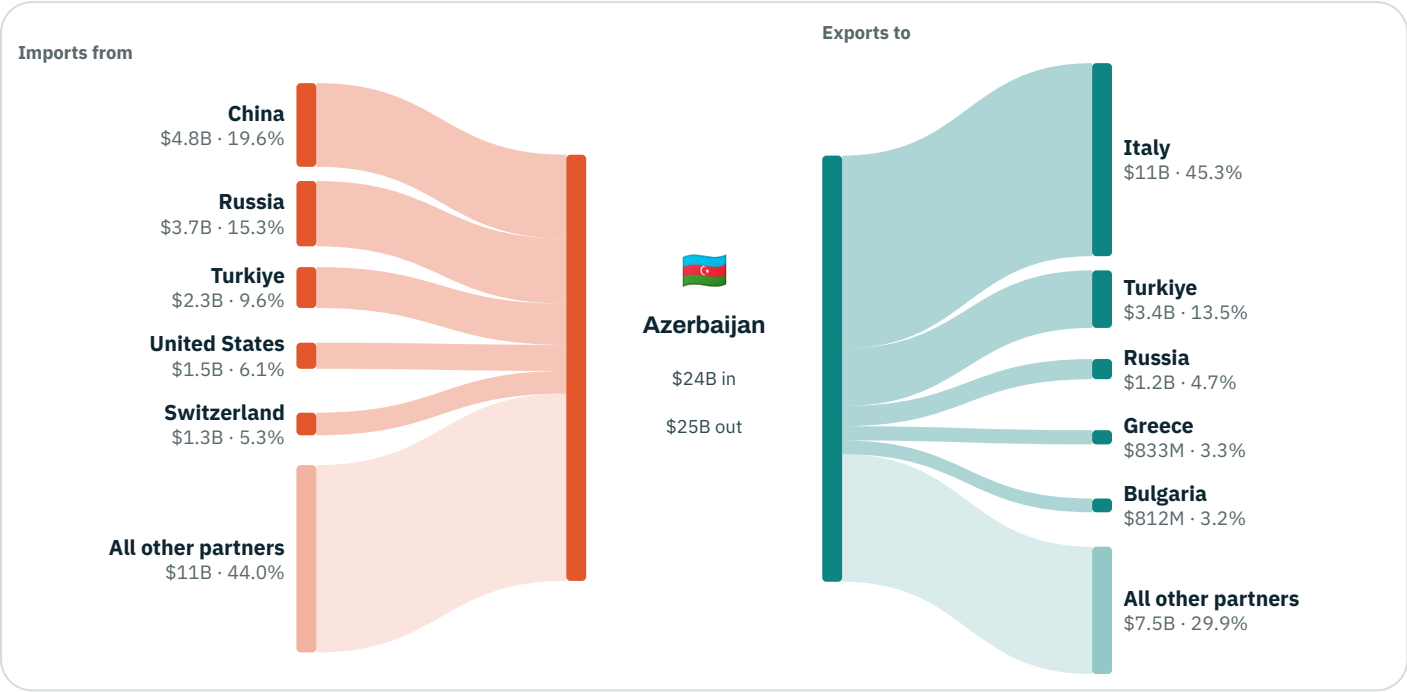
Largest suppliers in 2025 and 2026 so far

Supplier	2025	Change on 2024	Share	Jan–Jul 2026	Change on Jan–Jul 2025
China	$4.8B	+28.6%	19.6%	$2.5B	+3.8%
Russia	$3.7B	+3.2%	15.3%	$1.4B	−42.1%
Turkiye	$2.3B	+1.4%	9.6%	$1.3B	−3.0%
United States	$1.5B	−7.6%	6.1%	$458M	−36.4%
Switzerland	$1.3B	+430.0%	5.3%	$72M	−60.2%
Australia	$895M	−38.9%	3.7%	$2M	−99.3%
Germany	$826M	+0.0%	3.4%	$398M	−22.3%
United Kingdom	$798M	+192.7%	3.3%	$177M	−73.6%
Uzbekistan	$719M	+239.6%	2.9%	$121M	−48.1%
Iran	$624M	−1.4%	2.6%	$340M	−1.9%

Source: International Monetary Fund, International Trade in Goods by partner country, retrieved 2026-11-15. The IMF collects each economy's national customs figures and converts them to US dollars at the average exchange rate of the month the goods moved. Imports include freight and insurance; exports do not. The product and partner sections further down use BACI's reconciled figures for 2024, which can differ noticeably for the same year, so compare like with like.

Where Azerbaijan's goods come from, and where they go

The five largest suppliers and the five largest markets in 2025. Ribbon width is in proportion to value within each side.



What Azerbaijan exports, 2024

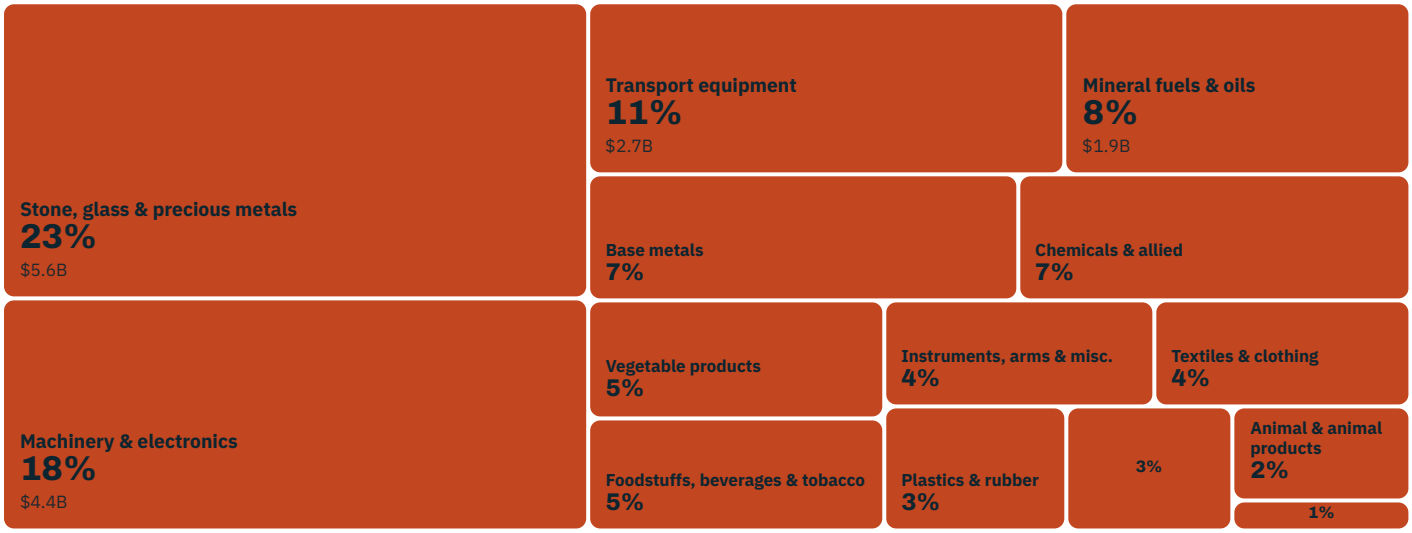


Reconciled figures (BACI): exports of $27B on that basis. 2024 is the newest year with product detail for every economy.

Largest export products

Product	2024	Share
Oils; petroleum oils and oils obtained from bituminous... 2709.00	$13B	49.1%
Petroleum gases and other gaseous hydrocarbons; in... 2711.21	$8.1B	30.0%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$1.8B	6.8%
Military weapons; other than revolvers, pistols, and arms... 9301.90	$322M	1.2%
Metals; gold, non-monetary, unwrought (but not powder) 7108.12	$214M	0.8%
Cotton; not carded or combed 5201.00	$180M	0.7%
Vegetables; tomatoes, fresh or chilled 0702.00	$176M	0.6%
Fertilizers, mineral or chemical; nitrogenous, urea... 3102.10	$160M	0.6%

What Azerbaijan imports, 2024



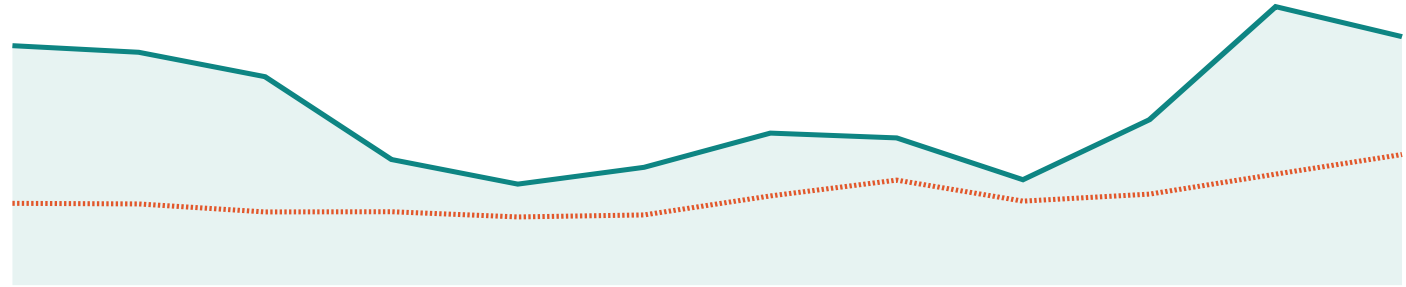
Reconciled figures (BACI): imports of $24B on that basis.

Largest import products

Product	2024	Share
Metals; gold, semi-manufactured 7108.13	$5.2B	21.6%
Oils; petroleum oils and oils obtained from bituminous... 2709.00	$1.1B	4.6%
Petroleum oils and oils from bituminous minerals, not... 2710.00	$709M	2.9%
Telephone sets; smartphones for cellular or other... 8517.13	$617M	2.5%
Vehicles; with both spark-ignition internal combustion... 8703.40	$338M	1.4%
Medicaments; consisting of mixed or unmixed products... 3004.90	$318M	1.3%
Vehicles; with both spark-ignition internal combustion... 8703.60	$291M	1.2%
Vehicles; with only spark-ignition internal combustion... 8703.23	$289M	1.2%

Azerbaijan's trade over the long run

Merchandise exports and imports, World Bank series, current US dollars.



Exports Imports 2012–2023

Sources and method

- **2024 products:** BACI (CEPII), which reconciles what exporters and importers each reported to UN Comtrade, six-digit HS, current US dollars.
- **Totals and partners, latest year and current year:** International Monetary Fund, International Trade in Goods by partner country: each economy's own monthly customs figures, converted to US dollars at the average exchange rate of each month. Values marked † were derived by the IMF from partners' records because the economy had not yet reported.
- **Long-run totals:** World Bank, merchandise exports and imports, current US dollars.
- The two sources use different methods and can give different totals for the same year. Compare like with like.
- Product classification: Harmonized System, © World Customs Organization.

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